



Investment House

TO: Company Announcements

FROM: South Australian Resource Investments Pty Ltd

Company: Australian Stock Exchange

DATE: 15/10/2015

FAX NUMBER: 1300 135 638

SENDER'S REFERENCE: BAS Form 604

PHONE NUMBER:

TOTAL NO. OF PAGES (INCLUDING COVER)

4


Urgent **Please Reply**

NOTES / COMMENTS:

Dear Sir,

Please find attached Form 604 Notice of change of interests of substantial holder.

Regards


Angus McKay

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Bass Strait Oil Company LimitedACN/ARSN 008 694 817

1. Details of substantial holder(1)

Name South Australian Resource Investments Pty LtdACN/ARSN (if applicable) 125775742There was a change in the interests of the
substantial holder on 14 /10 /15The previous notice was given to the company on 13 /04 /15The previous notice was dated 13 /04 /15

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	75,458,452	14.56%	91,338,887	11.36%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/4/2015	South Australian Resource Investments Pty Ltd	On Market Sale	\$0.005	372,000 Ord	372,000
17/04/2015	South Australian Resource Investments Pty Ltd	On Market Sale	\$0.005	100,000 Ord	100,000
27/04/2015	South Australian Resource Investments Pty Ltd	On Market Sale	\$0.005	100,900 Ord	100,900
01/05/2015	South Australian Resource Investments Pty Ltd	On Market Sale	\$0.005	100,000 Ord	100,000
04/05/2015	South Australian Resource Investments Pty Ltd	On Market Sale	\$0.005	200,000 Ord	200,000
05/05/2015	South Australian Resource Investments Pty Ltd	On Market Sale	\$0.005	200,000 Ord	200,000
15/05/2015	South Australian Resource Investments Pty Ltd	On Market Sale	\$0.005	100,000 Ord	100,000
25/05/2015	South Australian Resource Investments Pty Ltd	On Market Sale	\$0.005	125,000 Ord	125,000
01/06/2015	South Australian Resource Investments Pty Ltd	On Market Sale	\$0.005	255,000 Ord	255,000
05/06/2015	South Australian Resource Investments Pty Ltd	Off Market Purchase	\$0.0035	4,024,928 Ord	4,024,928
13/10/2015	Chesser Nominees Pty Ltd	On Market Sale	\$0.004	2,350,000 Ord	2,350,000

804 page 2/3.

14/10/2015	Chesser Nominees Pty Ltd	On Market Sale	\$0.004	19,534,286 Ord	19,534,286
14/10/2015	Chesser Investments Pty Ltd	On Market Sale	\$0.004	3,093,460 Ord	3,093,460

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
South Australian Resource Investments Pty Ltd	South Australian Resource Investments Pty Ltd	South Australian Resource Investments Pty Ltd		39,401,568 Ord	39,401,568
Chesser Investments P/L	Chesser Investments Pty Ltd	Chesser Investment Trust No 1		2,239,874 Ord	2,239,874
Chesser Nominees Pty Ltd	Chesser Nominees Pty Ltd	South Australian Resource Investments Pty Ltd		35,964,112 Ord	35,964,112
Marbel Capital Pty Ltd	Marbel Capital Pty Ltd	Marbel Capital Pty Ltd		2,413,334 Ord	2,413,334
Belmar Superannuation Fund	Belmar Superannuation Fund	Belmar Superannuation Fund		11,320,000 Ord	11,320,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/AFSN (if applicable)	Nature of association

6. Addresses

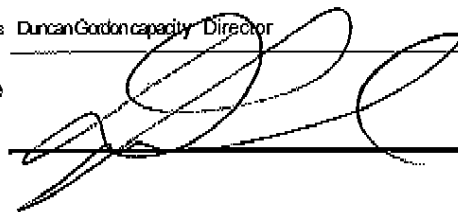
The addresses of persons named in this form are as follows:

Name	Address
South Australian Resource Investments Pty Ltd	Level 3, 100 Pirie Street, Adelaide SA 5000
Chesser Investments Pty Ltd	Level 3, 100 Pirie Street, Adelaide SA 5000
Chesser Nominees Pty Ltd	Level 3, 100 Pirie Street, Adelaide SA 5000
Marbel Capital Pty Ltd	67 Greenhill Road, Wayville, SA 5034
M & B Lindh ATF Belmar Superannuation Fund	67 Greenhill Road, Wayville, SA 5034

Signature

print name Duncan Gordon capacity Director

sign here



Date 15 /10 /2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671E(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671E(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.