



Sale of King of the Hills Project completed

St Barbara Limited completed yesterday the sale of the King of the Hills project and Kailis resource announced on 20 August 2015. The assets were sold to Saracen Metals Pty Ltd, a wholly owned subsidiary of Saracen Mineral Holdings Ltd.

The King of the Hills project ceased mining in April 2015, and had subsequently been placed on care and maintenance, with the associated capitalised mine development written off during FY15. The sale includes certain mine and related assets and rehabilitation liabilities located at King of the Hills and Kailis.

Consideration for the sale is A\$3 million cash, with A\$300,000 paid on Completion and the balance due on the earlier of commercial production of ore at the Kailis project or 4 years from Completion. St Barbara's 30 June 2015 Financial Report noted the present value of the A\$2.7 million deferred settlement as A\$2.3 million, and that on Completion the present value of the rehabilitation provision of A\$13.9 million relating to King of the Hills and Kailis will be reversed to the Income Statement.

Investor Relations	Mr Rowan Cole	Company Secretary	+61 3 8660 1900
Media Relations	Ms Nerida Mossop	Hinton & Associates	+61 3 9600 1979