

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                  |
|-----------------------|----------------------------------|
| <b>Name of entity</b> | <b>BROAD INVESTMENTS LIMITED</b> |
| <b>ABN</b>            | <b>91 087 813 090</b>            |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                    |
|----------------------------|--------------------|
| <b>Name of Director</b>    | Steven John Bardel |
| <b>Date of appointment</b> | 14/04/15           |

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

#### Number & class of securities

150,000,000 ordinary fully paid shares – 50% of the shares are escrowed for 12 months and thereafter 25% are escrowed for a further 12 months.

25,000,000 Options exercisable at 0.5 cent/option, with expiry on 28/2/18

+ See chapter 19 for defined terms.

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| Name of holder & nature of interest  | Number & class of Securities   |
|--|--|
| Note: Provide details of the circumstances giving rise to the relevant interest. |  |
| Steven John Bardel and<br>Aretha Bakker<br>ATF Bardel Family Trust               | 174,149,098<br>50% of the shares are escrowed for 12 months and thereafter 25% are escrowed for a further 12 months. |

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| Detail of contract                                       | N/A |
| Nature of interest                                       | N/A |
| Name of registered holder<br>(if issued securities)      | N/A |
| No. and class of securities to which<br>interest relates | N/A |

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+ See chapter 19 for defined terms.