



20 October 2015

## **ASX ANNOUNCEMENT**

By Electronic Lodgement

### **MRV TARONG BASIN COAL PTY LTD FINALISES PURCHASE AGREEMENT**

The Board of Moreton Resources Limited (MRV) is pleased to advise that as of last week, the Company via its subsidiary MRV Tarong Basin Coal Pty Ltd, has finalised and/or waived all final Conditions Precedent concerning its purchase agreement with S E Qld Energy Pty Ltd, a subsidiary of Cockatoo Coal Limited for acquiring EPC 882, which adjoins our MDL 385 Asset.

Furthermore the Company moved to, on behalf of its subsidiary, make all outstanding payments to S E Qld Energy Pty Ltd, and also as of this week, has made all payments to the Queensland Office of State Revenue for all dutiable transfer costs associated with the deal.

The combination, of the purchase price, transfers, associated costs and reimbursements total \$300,000 and these funds have been fully provided for from the Companies cash reserves. We now await the procedural transfer process through the Queensland Department of Natural Resources and Mines, to finalise this transaction.

We look forward to keeping the market up to date with the progress of our South Burnett Assets, and our advancement of the PFS.

Regards

**Jason Elks**  
Chief Executive Officer  
Moreton Resources Limited

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