

ASX ANNOUNCEMENT

21 October 2015

Ms Anjuli Sinniah
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Anjuli,

As discussed, attached is an Appendix 3Y, Change of Directors' Interest Notice. Arowana International Limited (the Company) regrets the late lodgement (7th business day) of this Notice, relating to the reorganisation of indirect interests of Mr Kevin Chin, which occurred as part of a series of transactions on 12 October 2015, for which an earlier 3Y was filed. The omission of the transactions now included in this Notice was an oversight due to an administrative and handling error in the offices involved.

To ensure ongoing disclosure obligations under the listing rule 3.19A.2, the Company has carried out a review and updated its procedures to ensure Appendix 3Y lodgements are made within 5 business days of any notifiable change in interests. The Company believes its current arrangements are now adequate to ensure continuous compliance with Listing Rules 3.19A and 3.19B.

On behalf of the Board of AWN.



Tom Bloomfield
Company Secretary

AROWANA INTERNATIONAL LIMITED

ABN 83 103 472 751

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AROWANA INTERNATIONAL LIMITED
ABN	83 103 472 751

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kevin Chin
Date of last notice	14/10/2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director of C.F.Foundation Group Director of Arowana Partners Group Pty Limited Director of Panaga Group Pty Limited
Date of change	12 October 2015
No. of securities held prior to change	6,355,000 ordinary shares in the name of C.F.Foundation Group ATF Chin Family Superannuation Fund. 350,000 ordinary shares in the name Arowana Partners Group Pty Limited 185,000 ordinary shares in the name of Panaga Group Pty Limited ATF Panaga Group Trust
Class	ORD
Number acquired	3,220,000

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,932,000
No. of securities held after change	6,355,000 ordinary shares in the name of C.F.Foundation Group ATF Chin Family Superannuation Fund. 350,000 ordinary shares in the name Arowana Partners Group Pty Limited 3,405,000 ordinary shares in the name of Panaga Group Pty Limited ATF Panaga Group Trust
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.