

ASX Announcement

22 October 2015

PLACEMENT INCREASED BY \$0.5 MILLION

Oklo Resources Limited (ASX: OKU) (“Oklo” or “the Company”) is pleased to announce that in order to accommodate the additional demand from the recently announced and heavily oversubscribed \$3 million Placement (ASX announcement of 15 October 2015), the Board of Oklo has resolved to accept firm commitments for a further \$0.5 million from sophisticated and professional investors qualifying under s708 of the Corporations Act 2001 (Cth).

The issue of the additional 6,666,667 ordinary shares at \$0.075 per share and 3,333,333 free attaching options (exercisable at \$0.125 on or before 30 June 2017) will be subject to shareholder approval at the Company’s Annual General Meeting expected to be held on or around 30th November 2015.

Taylor Collison was Lead Manager for the Placement, which upon completion will raise a total of \$3.5 million (before costs). The proceeds from the additional funds raised will place the Company in a strong position to fund an aggressive drilling program on its Mali gold projects during the forthcoming dry season. Details on the program will be announced in coming weeks.

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About Oklo Resources

Oklo Resources is an ASX listed exploration company with gold, uranium and phosphate projects located in Mali, Africa.

The Company’s focus is its large landholding of eight gold projects covering 1,389km² in some of Mali’s most prospective gold belts. The Company has a corporate office located in Sydney, Australia and an expert technical team based in Bamako, Mali, led by Dr Madani Diallo who has previously been involved in discoveries totalling in excess of 30Moz gold.