

22 October 2015

The Manager  
Company Announcements Office  
ASX Limited  
Level 40, Central Park  
152-158 St George's Terrace  
Perth WA 6000

Dear Sir

### **Shares Issued with Security Holder Approval under Listing Rule 7.1A**

The Company has today issued 11,359,717 Shares in Oklo Resources Limited under Listing Rule 7.1A. The following information is provided in accordance with Listing Rule 3.10.5A.

(a) *details of the dilution to existing holders of ordinary securities caused by the issue:*

The Company issued 11,359,717 shares under Listing Rule 7.1A and 17,039,576 shares under Listing Rule 7.1 (Placement). This results in the following dilution to existing shareholders:

	Number
Number of shares on issue prior to Placement	113,597,173
Shares issued under Listing Rule 7.1A	11,359,717
Shares issued under Listing Rule 7.1	17,039,576
Total shares on issue	141,996,466
Percentage of voting dilution from shares issued under Listing Rule 7.1A	8.0%

(b) *where the equity securities are issued for cash consideration, a statement of the reasons why the eligible entity issued the equity securities as a placement under rule 7.1A and not as (or in addition to) a pro rata issue or other type of issue in which existing ordinary security holders would have been able to participate.*

Given the Company's plans for further drilling and working capital, the availability of the funding from eligible persons was considered to be an efficient and expedient method of raising funds.

(c) *Details of any underwriting agreements, including any fees payable to the underwriter.*

There is no underwriter agreement and no underwriter fees payable in respect of this Placement.

(d) *Any other fees or costs incurred in connection with the issue.* A capital raising fee of 5% and management fee of 1% are payable on the money raised (\$51,119).

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L. Martino'.

**Louisa Martino**  
**Company Secretary**