

Q3 2015 Operating & Financial Results

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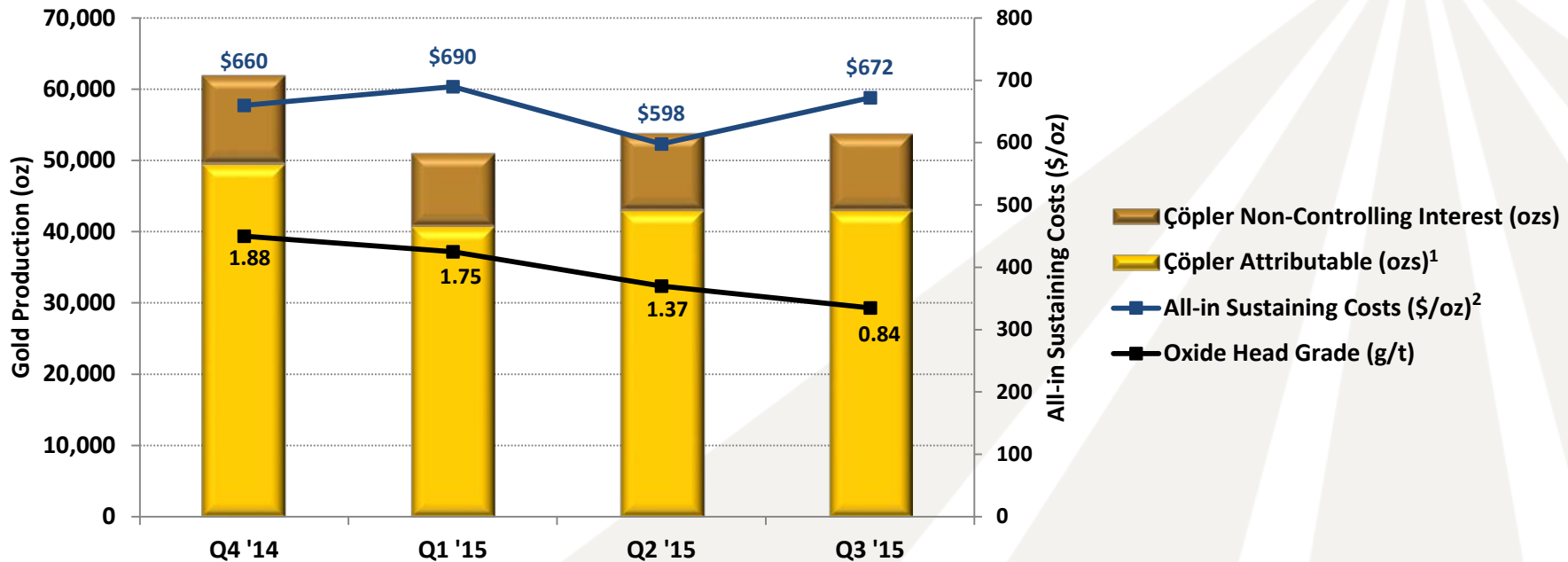
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Forward-looking information includes statements concerning, among other things, preliminary cost reporting in this presentation, production, cost and capital expenditure guidance; ability to expand the current heap leach pad, development plans for processing sulfide ore at Çöpler; results of any gold reconciliations; ability to discover additional oxide gold ore, the generation of free cash flow and payment of dividends; matters relating to proposed exploration, communications with local stakeholders and community relations; negotiations of joint ventures, negotiation and completion of transactions; commodity prices; mineral resources, mineral reserves, realization of mineral reserves, existence or realization of mineral resource estimates; the development approach, the timing and amount of future production, timing of studies, announcements and analysis, the timing of construction and development of proposed mines and process facilities; capital and operating expenditures; ability to draw under the credit facility and satisfy conditions precedent including execution of security and construction documents; economic conditions; availability of sufficient financing; exploration plans; receipt of regulatory approvals and any and all other timing, exploration, development, operational, financial, budgetary, economic, legal, social, regulatory and political matters that may influence or be influenced by future events or conditions.

Such forward-looking information and statements are based on a number of material factors and assumptions, including, but not limited in any manner to, those disclosed in any other of Alacer’s filings, and include the inherent speculative nature of exploration results; the ability to explore; communications with local stakeholders and community and governmental relations; status of negotiations of joint ventures; weather conditions at Alacer’s operations, commodity prices; the ultimate determination of and realization of mineral reserves; existence or realization of mineral resources; the development approach; availability and final receipt of required approvals, titles, licenses and permits; sufficient working capital to develop and operate the mines and implement development plans; access to adequate services and supplies; foreign currency exchange rates; interest rates; access to capital markets and associated cost of funds; availability of a qualified work force; ability to negotiate, finalize and execute relevant agreements; lack of social opposition to the mines or facilities; lack of legal challenges with respect to the property of Alacer; the timing and amount of future production and ability to meet production, cost and capital expenditure targets; timing and ability to produce studies and analysis; capital and operating expenditures; economic conditions; availability of sufficient financing; the ultimate ability to mine, process and sell mineral products on economically favorable terms and any and all other timing, exploration, development, operational, financial, budgetary, economic, legal, social, regulatory and political factors that may influence future events or conditions. While we consider these factors and assumptions to be reasonable based on information currently available to us, they may prove to be incorrect.

You should not place undue reliance on forward-looking information and statements. Forward-looking information and statements are only predictions based on our current expectations and our projections about future events. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to risks and uncertainties disclosed in Alacer’s filings at www.sedar.com and other unforeseen events or circumstances. Other than as required by law, Alacer does not intend, and undertakes no obligation to update any forward-looking information to reflect, among other things, new information or future events.

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- Achieved 949 working days without a lost-time injury at September 30, 2015
- Çöpler Mine produced its one millionth ounce of gold on August 19
- Q3 2015 production of 53,728 ounces at Total Cash Costs² (C2) of \$517 and All-in Sustaining Costs² of \$672/ounce
- Q3 2015 operating cash flow of \$32.7M
- Sulfide stockpile 4.6Mt at 3.81g/t or approximately 560,000 contained ounces at quarter end
- On track to meet 2015 guidance of 190,000 to 210,000 ounces at Total Cash Costs² of \$450 to \$500 per ounce and All-in Sustaining Costs² of \$700 to \$750 per ounce

¹ Attributable gold production is reduced by the 20% non-controlling interest at the Çöpler Gold Mine

² Total Cash Costs and All-in Sustaining Costs are non-IFRS financial performance measures with no standardized definitions under IFRS. For further information and detailed reconciliations, please see the "Non-IFRS Measures" section of the MD&A for the three month period ended September 30, 2015.

P&L Statement

YTD Earnings of \$52 Million



| | Q3 2015 | Q2 2015 | Q1 2015 | YTD 2015 ¹ | Commentary |
|---------------------------------------|-------------|-------------|-------------|-----------------------|--|
| Total gold sold (ounces) | 53,728 | 53,784 | 51,012 | 158,524 | |
| Avg realized gold price (\$/ounce) | 1,121 | 1,193 | 1,212 | 1,175 | |
| Gold sales (\$M) | 60.3 | 64.1 | 61.8 | 186.2 | |
| Production costs (\$M) | 27.8 | 20.8 | 22.6 | 71.1 | Higher in Q3 as expected due to declining grade and increased strip ratio |
| DD&A (\$M) | 11.6 | 11.6 | 12.9 | 36.1 | |
| Mining gross profit (\$M) | 20.9 | 31.8 | 26.2 | 79.0 | |
| Exploration and evaluation (\$M) | 0.5 | 0.7 | 0.4 | 1.5 | |
| General and administrative (\$M) | 2.9 | 2.4 | 3.2 | 8.5 | |
| Other costs (\$M) | 1.3 | 6.5 | 3.4 | 11.2 | Costs include share based compensation, Fx revaluations, and exploration JV expenditures |
| Profit before income tax (\$M) | 16.3 | 22.2 | 19.2 | 57.7 | |
| Income tax (benefit) expense (\$M) | 5.1 | 3.0 | (2.6) | 5.6 | Tax expense driven by taxable unrealized Fx gains |
| Earnings (\$M) | 11.1 | 19.2 | 21.8 | 52.2 | |

YTD Earnings Per Share of \$0.13 attributable

¹ Rounding differences will occur

Delivering Low-Cost Ounces Supported by Strong Balance Sheet



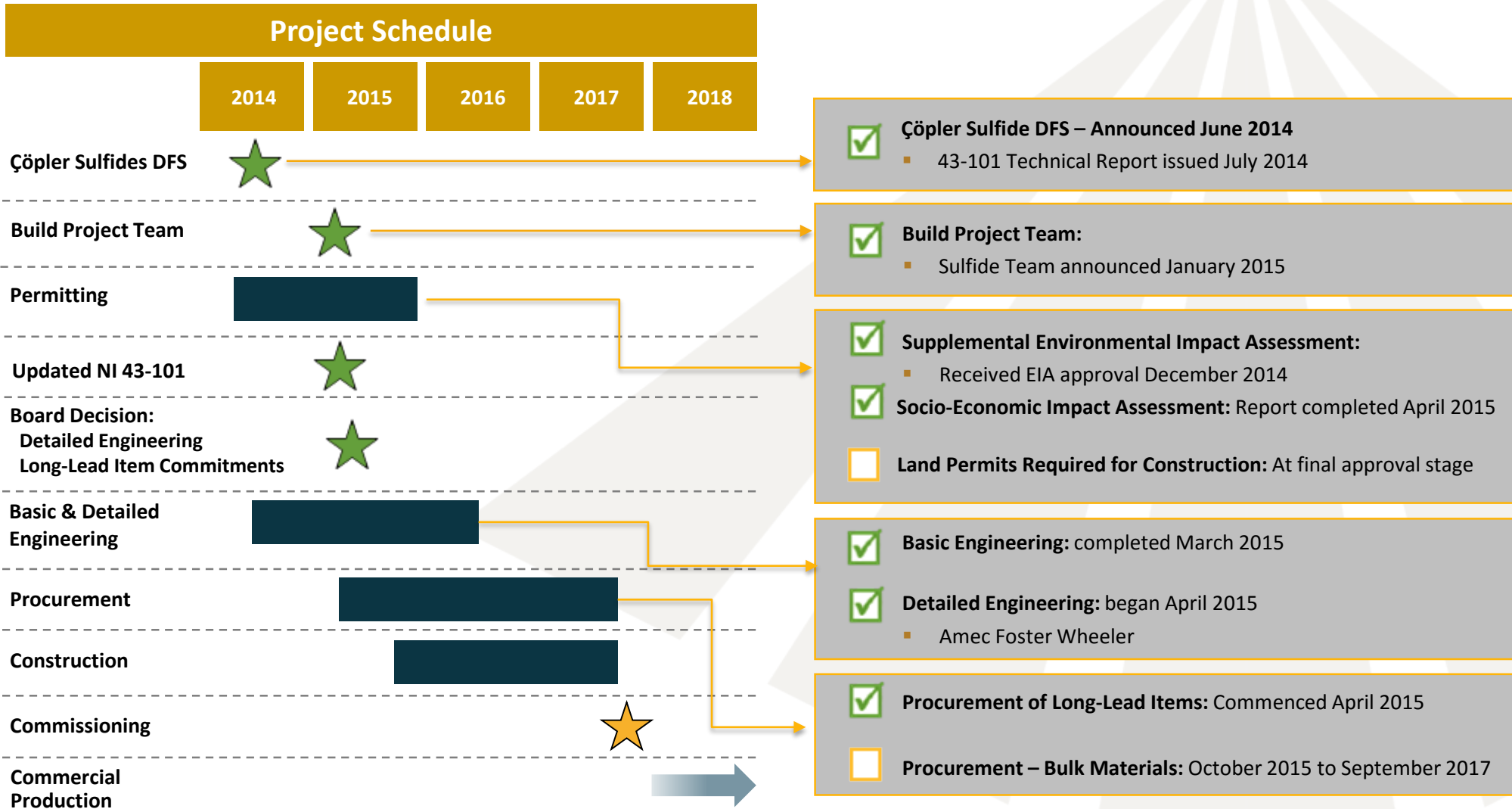
| | Q3 2015 | Q2 2015 | Q1 2015 | YTD 2015 ¹ | Commentary |
|---|-------------|-------------|-------------|-----------------------|--|
| Production costs (Total Cash Costs² (C2)) (\$M) | 27.8 | 20.8 | 22.6 | 71.1 | |
| Add: | | | | | |
| Exploration and evaluation (\$M) | 0.5 | 0.7 | 0.4 | 1.5 | |
| Other - including G&A (\$M) | 3.5 | 3.9 | 4.6 | 11.9 | |
| Sustaining capital expenditure (\$M) | 4.5 | 6.8 | 7.6 | 18.9 | |
| All-in Sustaining Costs² (\$M) | 36.1 | 32.1 | 35.3 | 103.5 | |
| Total gold sold (ounces) | 53,728 | 53,784 | 51,012 | 158,524 | |
| Total Cash Costs² (C2) (\$/ounce) | 517 | 386 | 443 | 449 | C2 costs higher due to increase in production costs (declining grade profile and higher strip ratio) |
| All-in Sustaining Costs² (AISC) (\$/ounce) | 672 | 598 | 690 | 653 | |

- Cash of \$369 million
- No external debt
- Undrawn \$250 million finance facility
- Working capital of \$420 million

¹ Rounding differences will occur

² Total Cash Costs and All-in Sustaining Costs are non-IFRS financial performance measures with no standardized definitions under IFRS. For further information and detailed reconciliations, please see the "Non-IFRS Measures" section of the MD&A for the three month period ended September 30, 2015.

Sulfide Project On Track



Pre-Production Capex of \$633M¹ (100%); Incremental² NPV of \$661M³ and IRR of 18.9%³

1 As of July 1, 2014; 2 Incremental represents the sulfide case less oxide only case; 3 As of January 1, 2015

For further information, please contact:

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