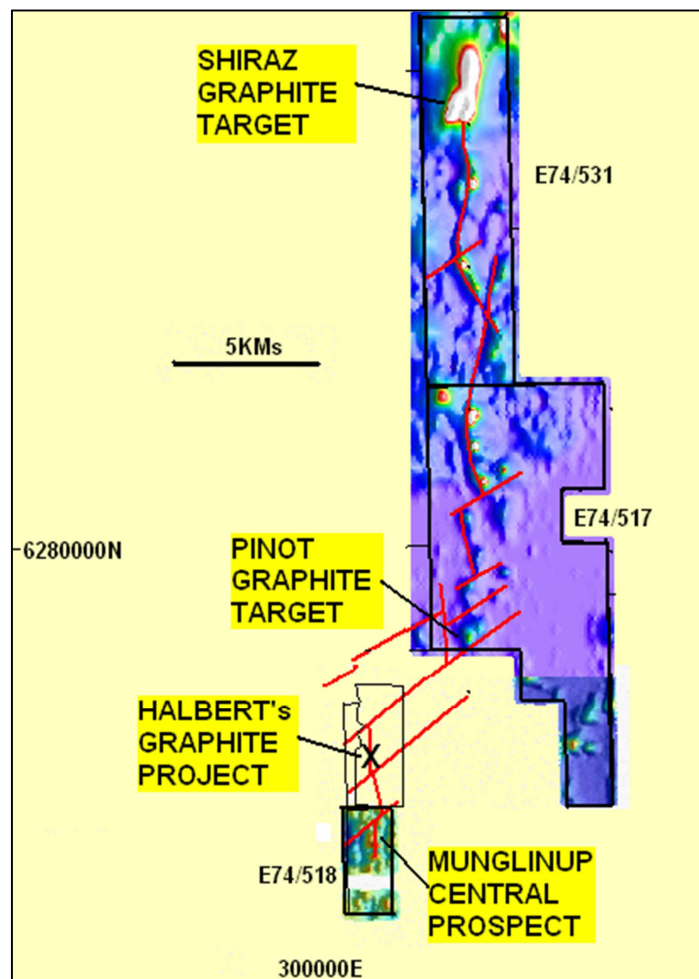


LARGE-SCALE GRAPHITE PROSPECTS AT MUNGLINUP PROJECT

- Two large-scale VTEM anomalies prospective for near-surface, large-tonnage graphite mineralization identified at recently secured Munglinup project in the Albany-Fraser Range province of Western Australia
- Anomalies are located along-strike from the high-grade, large flake-size Halbert's graphite deposit (1.47Mt @ 18.2%TGC) currently being developed by unlisted Gold Terrace Pty Ltd
- Shiraz prospect highlighted by extensive, +2 km-strike conductive zone, with two parallel confined conductors each of approximately 800 metres strike length defined in "late-time" EM data for the southern portion of the zone
- Pinot prospect is located immediately to the northeast of Halbert's graphite deposit and appears as a large, +1-km strike late time conductor
- Project is also highly prospective for nickel sulphide, with additional potential nickel-sulphide anomalies identified from VTEM survey
- Renascor expects to commence drilling at Shiraz and Pinot high priority graphite prospects later this quarter, with costs offset by a \$140,000 co-funded Western Australia government drill grant

Renascor Resources (ASX: RNU) is pleased to announce that it has identified two large-scale graphite prospects from an electromagnetic (VTEM) survey carried out over portions of its newly secured Munglinup project in the Albany-Fraser Range province of Western Australia. The graphite prospects are located along a regional structural boundary that hosts the high-grade, large flake-size Halbert's graphite deposit (1.47Mt @ 18.2%TGC), currently being developed by unlisted Gold Terrace Pty Ltd. The newly identified graphite prospects include the Shiraz prospect, highlighted by an extensive, +2-km strike conductive zone, with two parallel confined conductors each of approximately 800 metres strike-length defined in "late-time" EM data for the southern portion of the zone. The project is also highly prospective for nickel sulphide, with additional potential nickel sulphide anomalies identified from the existing EM surveys. Renascor expects to commence drilling later this quarter, with costs partially offset by a \$140,000 co-funded drill grant.

Figure 1 (right). EM image for portions of Renascor's Munglinup project, showing location of Shiraz and Pinot graphite prospects in relation to Gold Terrace Pty Ltd's Halbert's graphite project



Discussion

Renascor recently entered into a share sale agreement to acquire 100% of Sol Jar Property Pty Ltd, the owner of the Munglinup project, a large landholding in the Albany-Fraser Range province of Western Australia. See Figure 2 and RNU ASX release dated 10 September 2015. There are several significant mineral deposits located adjacent or proximate to the project area, including the Halbert's graphite deposit, a high-grade, coarse flake graphite deposit currently being developed by unlisted Gold Terrace Pty Ltd. First Quantum Mineral Limited's Ravensthorpe nickel mine is located approximately 40km to the west of the project area, and Poseidon Nickel Limited's Maggie Hays and Emily Ann nickel sulphide deposits are located approximately 50km to the north. Renascor considers the project area to offer high prospectivity for both graphite and nickel sulphide. In preparation for planned drilling later this quarter, Renascor recently completed a review of a VTEM survey that was conducted on project tenements located immediately north of the Halbert's graphite deposit.

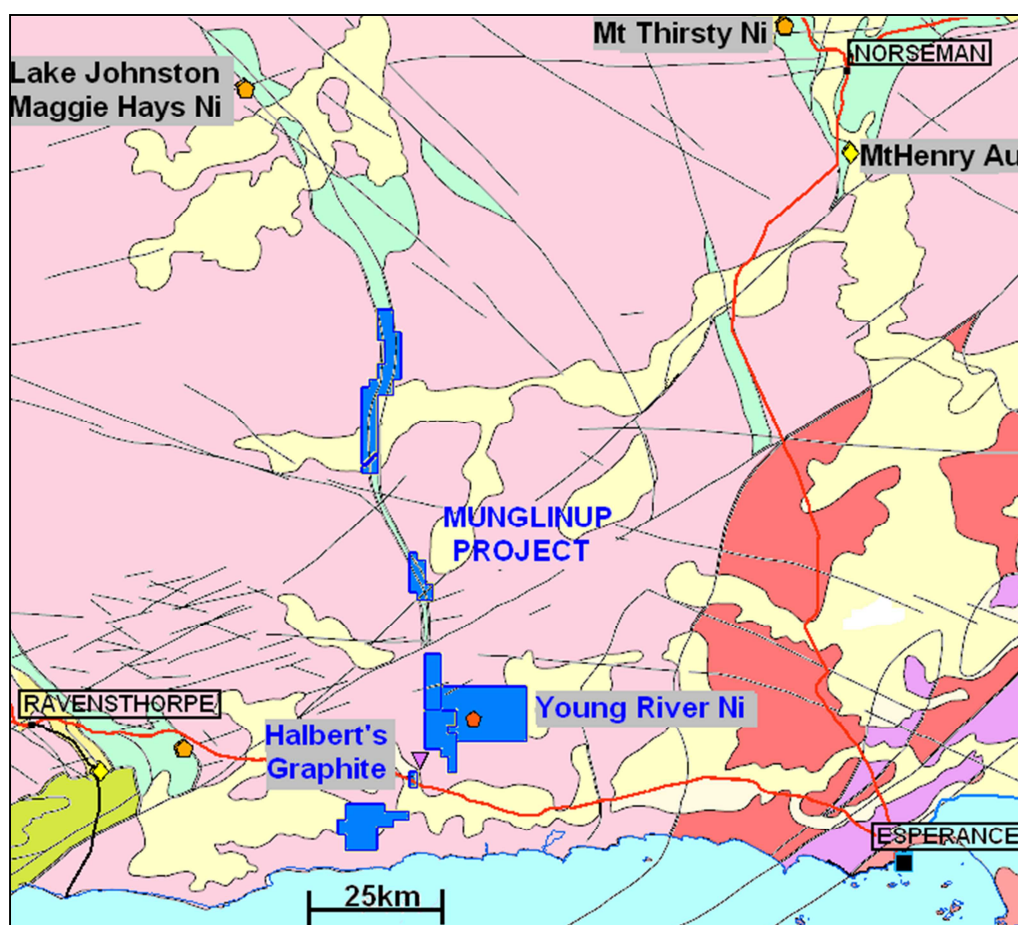


Figure 2. Renascor's newly secured Munglinup project (in blue), showing major mineral occurrences and regional structures

The VTEM survey was conducted over E74/517 and E74/531 and included coverage of the Halbert's shear zone, a regional structural boundary extending northward from the Halbert's graphite deposit over approximately 20 kilometres strike extent. See Figure 1. Limited previous drilling within this structure, on E74/518 in Munglinup Central (to the immediate south of the Halbert's graphite deposit) intersected high-grade graphite, including narrow graphite zones containing up to 34.9% total graphite content (TGC). From its review of the VTEM, Renascor has identified multiple anomalies, including the Shiraz and Pinot graphite prospects, which it considers high priority drill targets for near-surface, large-tonnage graphite.



Shiraz

The Shiraz prospect is defined by an extensive, +2 km-strike conductive zone, which is coincident with the interpreted northern continuation of the regional Halbert's shear zone. Two parallel confined conductors each of approximately 800 metres strike-length are defined in "late-time" VTEM data for the southern portion of the zone. See Figure 3. Renascor considers the Shiraz prospect to be a high priority target for near surface, large tonnage graphite of the type located at the Halbert's graphite deposit to the south. The upcoming drill program will include coverage of the southern portion on the anomaly.

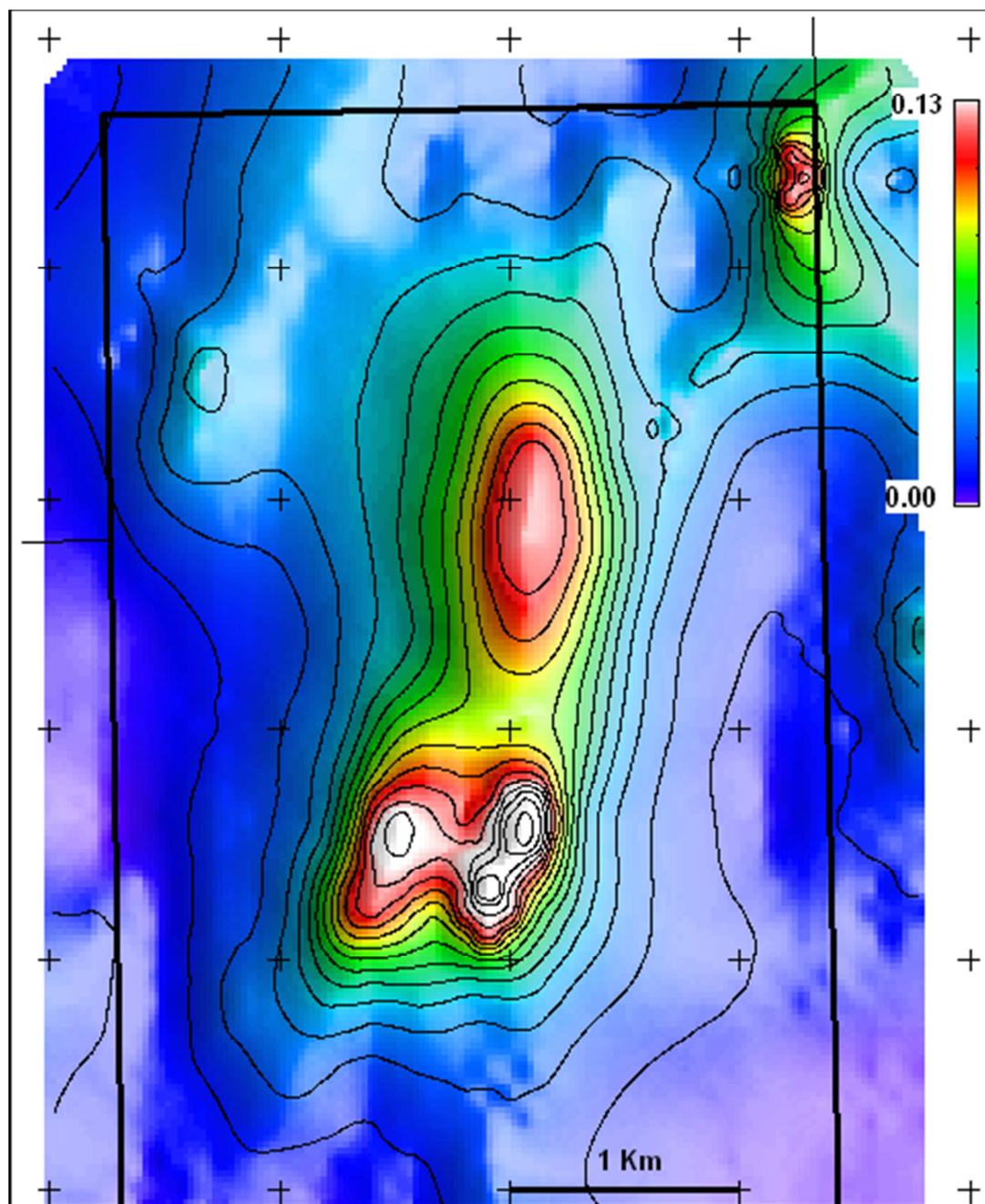


Figure 3. Shiraz prospect VTEM image and contours for Channel 48, Zcomponent



Pinot prospect

The Pinot prospect is located immediately to the northeast of Halbert's graphite deposit and appears as a large, +1 km-strike late time conductor. Based on interpretation of available aeromagnetic data, Renascor considers that the conductor is situated at the intersection of a prominent northeast trending fault and the offset northward continuation of the controlling Halbert's regional shear structure. Geological mapping of the Halbert's project area indicates that the northeast trending fault may have significant control on development of graphite mineralization in the Harris' and McCarthy zones of the Halbert's project. See Figure 4.

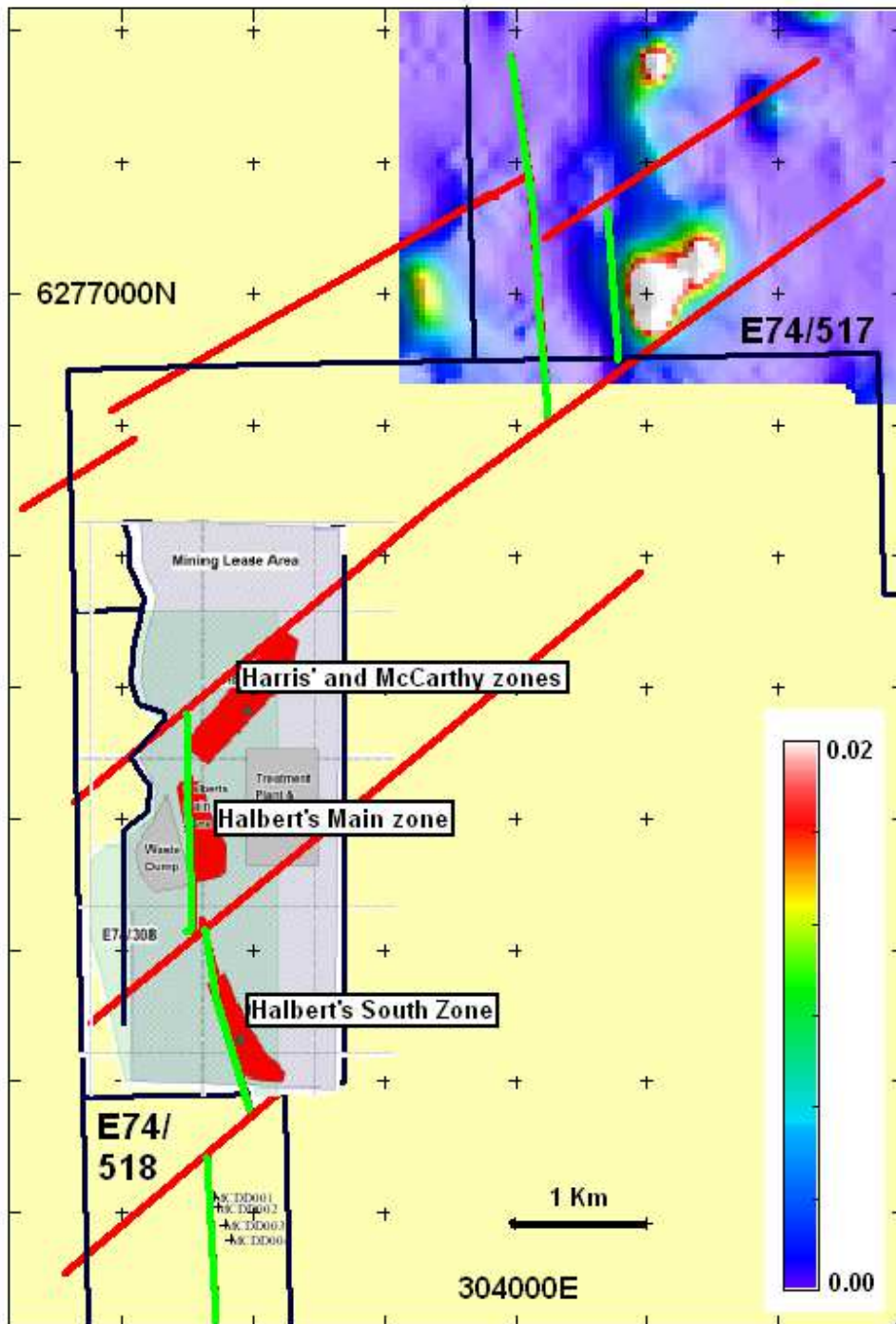


Figure 4. Pinot prospect – VTEM Channel 48 image, interpreted structures and mineralised zones for Halbert's graphite project (source: Adelaide Prospecting Pty Ltd Technical Report, E74/308 dated August 2009)



Other prospects

In addition to the Shiraz and Pinot VTEM anomalies, Renascor's has identified a number of additional conductive features for both graphite and nickel sulphide from its review of available EM data. These conductors include multiple anomalies within the Halbert's shear zone that Renascor considers highly prospective for graphite development, as well as prospects compatible with massive nickel sulphide mineralisation.

Acquisition terms

Renascor has entered into a share sale agreement to acquire all of the issued and outstanding shares of Sol Jar Property Pty Ltd (Sol Jar), the owner of the Munglinup project tenements, in exchange for 18,000,000 ordinary shares in Renascor and the grant of 4,000,000 options exercisable at \$0.03 per option and expiring 30 September 2016. In addition to the Munglinup project tenements, Sol Jar holds an exploration licence in New South Wales, 79/7915. The Sol Jar share sale is subject to customary regulatory approvals and approval by Renascor shareholders. The directors of Renascor intend to seek such shareholder approval at Renascor's upcoming Annual General Meeting.

Next steps

Renascor expects to commence drilling at the Shiraz and Pinot graphite prospects later this quarter. In addition, Renascor expects that continuing assessment of historical data in conjunction with the review of airborne EM data will continue to define priorities for further graphite mineralization, as well as prospective areas for nickel sulphide. Additional work in the project area is expected to include ground mapping, EM and soil geochemical surveys, as well as follow-up drilling in 2016. Costs for the upcoming drill program will be partially offset by a \$140,000 co-funded drill grant awarded by the State of Western Australia acting through the Department of Mines and Petroleum.

The results reported herein, insofar as they relate to exploration results, are based on information provided to and reviewed by Mr G.W. McConachy (Fellow of the Australasian Institute of Mining and Metallurgy) who is a director of the Company. Mr McConachy has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2012 Edition). Mr McConachy consents to the inclusion in the report of the matters based on the reviewed information in the form and context in which it appears. This report may contain forward-looking statements. Any forward-looking statements reflect management's current beliefs based on information currently available to management and are based on what management believes to be reasonable assumptions. A number of factors could cause actual results, or expectations to differ materially from the results expressed or implied in the forward-looking statements.

Background information

Renascor Resources is an Australian-based company focused on the discovery and development of economically viable deposits containing copper, gold, uranium and associated minerals. Renascor has an extensive tenement portfolio, holding interests in projects in key mineral provinces of South Australia, the Northern Territory and Western Australia.

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