



27 October 2015

## BLACKGOLD ANNOUNCES INDEPENDENT QUALIFIED PERSON'S REPORT

### COMPANY DIRECTORS & MANAGEMENT

#### Directors

Managing Director & CEO	YuGuo Peng
Non-Executive Chairman	Dr Chi Ho (James) Tong
Executive Director	Jun Ou
Non-Executive Director	John Wu ZhongHan
Non-Executive Director	Sophia Huang Wei-Her
Non-Executive Director	Prof GuangFu Yang

#### Management

Deputy General Manager	ZhongXiao Zhu
Deputy General Manager, Enterprise Management	YiJiang Peng
Chief Financial Officer	It Phong Tin
Chief Geologist	WenMing Yao
Deputy General Manager and Chief of Production Technology Department	Jun Shao

### ADDRESS

#### Australia

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Australia

#### China

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Chongqing, 400011, PRC

Blackgold International Holdings Limited ("Blackgold") is pleased to announce that an Independent Qualified Person's Report ("Report") has been prepared by Behre Dolbear Asia, Inc. ("Behre Dolbear"), an independent mining and geological consultant.

This Report has been conducted in accordance with the December 2012 Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves ("JORC Code 2012 Edition").

The Report covers Blackgold's four coal mining properties in the Chongqing Municipality in the People's Republic of China. As at the effective date (30 April 2015), the Coal Reserves and Resources of Blackgold are summarized as follows:

- Proven Reserves of 62.96MT and Probable Reserves of 36.64MT for a total of 99.60MT
- Total Measured and Indicated Resources of 135.00MT and Inferred Resources of 39.00MT\*

\*Coal Resources reported are inclusive of the Coal Reserves.

Please refer to the accompanying Report for further details.

### Contact

For more information please contact:

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Blackgold International Holdings Limited  
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Telephone: +86 157 3600 3744



### **Competent Person's Statement**

The information in this Report that relates to Coal Reserves is based on, and fairly represents information and supporting documentation prepared and compiled, and has been approved, by Anthony R. (Tony) Cameron, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy and a Senior Associate of Behre Dolbear Asia, Inc.. Mr Cameron has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the JORC Code 2012 Edition. Mr Cameron consents to the inclusion in the Report of the matters based on his information in the form and context in which it appears.

The information in this Report that relates to Mineral Resources is based on, and fairly represents information and supporting documentation prepared and compiled, and has been approved, by Dr Yingting (Tony) Guo, a Competent Person who is a Professional Geoscientist of the Association of Professional Engineers and Geoscientists of the Province of British Columbia, Canada, with the License Number 31257 which is a "Recognised Professional Organisation" included in the list posted on the ASX website. He is a Senior Associate of Behre Dolbear Asia, Inc.. Dr Guo has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the JORC Code 2012 Edition. Dr Guo consents to the inclusion in the Report of the matters based on his information in the form and context in which it appears.

### **Disclaimer**

Certain statements included in this announcement constitute forward-looking information. This information is based upon a number of estimates and assumptions made by the Company in light of its experience, current conditions and expectations of future developments, as well as other factors that the Company believes are appropriate in the circumstances. While these estimates and assumptions are considered reasonable, they are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, commodity prices, exploration, acquisition, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward-looking information is no guarantee of future performance and, accordingly, investors are cautioned not to put undue reliance on forward-looking information due to the inherent uncertainty therein. Forward-looking information is made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by law.

### **About Blackgold**

Blackgold International Holdings Limited (ASX Code: BGG) is a Chongqing, China-based producer of high value thermal coal. Blackgold was listed on ASX on 22 February 2011.

Blackgold currently operates four existing underground thermal coal mines, the Caotang Mine and the Heiwan Mine in Fengjie County, Chongqing in the PRC, the Baolong Mine in Wushan County, Chongqing in the PRC and the Changhong Mine in the area bordering Xishui County of Guizhou and Qijiang County of Chongqing in the PRC.