

**Form 604**

Corporations Act 2001

Section 671B

**Notice of change of interests of substantial holder**To Company Name/Scheme PBD DEVELOPMENTS LIMITED ("PBD")ACN/ARSN 12 009 134 114**1. Details of substantial holder (1)**Name COL Capital Limited and its subsidiaries, including those named in Annexure A and Ms. Shirley Chong Sok Un ("Ms. Chong")ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

23 / 10 / 2015

The previous notice was given to the company on

3 / 12 / 2013

The previous notice was dated

3 / 12 / 2013**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	1,280,332,024	19.71%	1,280,332,024	14.783%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23.10.2015	COL Capital Limited and its subsidiaries and Ms. Chong	Please refer to the attached Annexure B		1,280,332,024 Ordinary Shares	1,280,332,024

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
COL Capital Limited and its subsidiaries and Ms. Chong	Please refer to the attached Annexure B			1,280,332,024 Ordinary Shares	1,280,332,024

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
COL Capital Limited and its subsidiaries and Ms. Chong	c/o 47/F., China Online Centre, 333 Lockhart Road, Wanchai, Hong Kong

**Signature**

print name

Kong Muk Yin

capacity

Director of COL Capital Limited

sign here



date

27 / 10 / 2015

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Annexure A**

To : PBD DEVELOPMENTS LIMITED ("PBD")  
 ACN / ARSN : 12 009 134 114

**COL Capital Limited**

List of subsidiaries as at 27 October 2015 are as follows :

	Name
1.	Advance Arena Limited
2.	Besford International Limited
3.	Century Ideas Limited
4.	China Medical & HealthCare Group Limited
5.	China Medical Care Group Limited
6.	China Online (Bermuda) Limited
7.	China Online Nominees Limited
8.	China Online Secretaries Limited
9.	Classic Fortune Limited
10.	Energetic Resources Limited
11.	Exceptional Talent Limited
12.	Famous Mount Investments Limited
13.	Focus Clear Limited
14.	Forepower Limited
15.	Fortune Team Investment Limited
16.	Future Rise Investments Limited
17.	Genwo Limited
18.	Honest Opportunity Limited
19.	Hongkong Digital Television Limited
20.	Hotline Systems Limited
21.	Join Capital Limited
22.	Keentime Investments Limited
23.	Kintic Limited
24.	Mission Time Holdings Limited
25.	New Chapter Profits Limited
26.	Pacific Allied Limited
27.	Pacific Victoria Limited
28.	Rentel Limited
29.	Region Victory Limited
30.	Rise Cheer Investments Limited
31.	Ruby Vision Limited
32.	Sparkling Summer Limited
33.	Star Paging (BVI) Limited
34.	Star Telecom (China Investment) Limited
35.	Star Telecom Holding Limited
36.	Star Telecom Limited
37.	Star Telecom Properties Limited
38.	Star Telecom Services Limited
39.	Success East Investment Limited
40.	Talent Point Global Limited

Name
41. Taskwell Limited
42. Tongren Medical Group Limited
43. Tongren Healthcare Group Limited
44. Tongren Medical Healthcare Group Limited
45. Track Record Global Limited
46. Tricom Pacific Limited
47. Tricom Tianchi Limited
48. Victory Crown Limited
49. Victory Domain Limited
50. Vinka Limited
51. Widerich Limited
52. Yuenwell Holdings Limited
53. Year Champion Investments Limited
54. 星電電子技術發展(深圳)有限公司
55. 连云港嘉泰建設工程有限公司
56. 连云港成泰置業有限公司
57. 连云港海畔房地產開發有限公司
58. 洋浦兆合实业有限公司
59. 同仁医疗产业集团有限公司
60. 北京同仁医院管理有限公司
61. 東營同仁國際健康城投資有限公司
62. 雲南新新華醫院有限公司
63. 南京兴健医疗器械有限公司
64. 南京同仁实业有限公司
65. 南京同仁醫院有限公司
66. 南京同美口腔医院管理有限公司
67. 昆明同仁实业開發有限公司
68. 昆明同仁医院有限公司

**Annexure B**

To : PBD DEVELOPMENTS LIMITED ("PBD")  
ACN / ARSN : 12 009 134 114

Note :

On 23 September 2015, PBD announced that it proposed to launch an underwritten renounceable offer of one new share for every three shares held on the record date of PBD ordinary shares at an offer price of AUD0.01 per new share (the "Rights Issue") to raise approximately AUD21.65 million (before transaction costs).

Future Rise Investments Limited ("FRIL") has not participated in the Rights Issue. After completion of the Rights Issue, the shareholding of FRIL in PBD has been decreased from 19.71% to 14.783%.

On 27 October 2015, Ms. Chong Sok Un ("Ms. Chong") held approximately 74.44% interest in COL Capital Limited ("COL") and FRIL, an indirect wholly-owned subsidiary of COL held approximately 14.783% of the issued share capital of PBD. Therefore, COL and its subsidiaries and Ms. Chong have a deemed relevant interest in the said PBD shares.

Signature

Printed Name      Kong Muk Yin      Capacity      Director of COL Capital Limited

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Sign here



Date

27.10.2015