



**We are
rebranding**



ASX Statement

28 October 2015

Transfield Services reiterates guidance; working to a clear growth strategy

Transfield Services Limited will today advise shareholders at its Annual General Meeting, that despite market conditions remaining challenging, it has reaffirmed its FY2016 guidance for flat EBITDA year on year.

In August 2015, the Company reported underlying EBITDA of \$265 million for FY2015, up 22 per cent against the prior period.

“Across the Company, the focus has been on balance sheet repair, enhancing our operational performance, delivering against our strategy and staying focussed against the backdrop of a challenging external environment,” said Chairman Diane Smith-Gander. Ms Smith-Gander also emphasised sustainable business improvement outcomes across the business and is encouraged by increased client activity. “After a period of turnaround and transformation, the Company is working from a stronger platform to build future growth,” she said.

“We have achieved a three-year positive trend across key financial metrics, whilst positioning the company for further growth. We are well advanced on the turnaround of the business.”

“The Company’s strategy remains focused on positioning its contracts in sectors weighted towards non-discretionary spending in essential services. This strategy will continue to help insulate the business against volatility in the markets caused by challenging macro-economic conditions.”

“Despite challenging macro-economic conditions expected to continue throughout FY2016 with headwinds in energy, commodity and construction markets, the Company’s management reiterates the guidance given at the full year results and remains comfortable with flat EBITDA year on year,” she said.

Transfield Services will also be seeking the approval of the shareholders today to change the Company name to “Broadspectrum Limited”, to reflect the wide range of services the Company offers its clients.

ENDS

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Transfield Services provides innovative solutions to clients across the social, defence, property, infrastructure, resources and industrial sectors. Our skilled workforce drives ingenuity and collaboration with clients and is backed by market-leading processes and systems delivered via a state-of-the-art technology platform. Our ability to generate true value and growth for our clients is complemented by an uncompromising commitment to safety and social responsibility. For more information on how Transfield Services can assist your business, visit: www.transfieldservices.com