ESPERANCE MINERALS LIMITED (ASX: ESM)

27 October 2015

Quarterly Report for July to Sept 2015

The Directors of Esperance Minerals Limited (ASX: ESM or "Esperance") are pleased to release the quarterly report and appendix 5B for the period ended 30 September 2015:

CORPORATE

New Project Generation

The Board remains committed to identifying and locating a project or assets that will create shareholder value. During the quarter the board conducted a preliminary review of business in the health and wellness sector located in Asia. This was announced to the market on 21 August 2015. The review of the health and wellness sector business is ongoing. Subject to satisfactory completion of due diligence, the company expects to announce a transaction by the end of the next quarter.

Funding

During the quarter the company did not draw down on its Convertible Note facility maturing 31 August 2015. The total facility is \$600,000 plus accumulated interest accruing at a rate of 8% per annum. The Convertible Notes are unsecured and repayable or convertible into equity at the noteholders' option. Full details of the Convertible Notes can be found in ESM's annual report.

For further information, please contact Robert Lees.

Robert Lees

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