

ASX Announcement 28 October 2015

Cancelled Unlisted Options

Australian resource and investment company, Cape Lambert Resources Limited (ASX:CFE) (Cape Lambert or the Company) advises that 1,250,000 unlisted options exercisable at \$0.088 each in the Company have been cancelled in accordance with the terms on which the options were issued.

Yours faithfully Cape Lambert Resources Limited

Melissa Chapman Company Secretary Cape Lambert Resources Limited (ASX: CFE) is a fully funded mineral development company with exposure to iron ore, copper, gold, uranium, manganese, lithium and lead-silverzinc assets in Australia, Europe, Africa and South America.

Australian Securities Exchange Code: CFE

Ordinary shares 626,686,586

Unlisted Options 7,675,000 (\$0.088 exp 18 Dec 2016)

Board of Directors

Tony Sage Executive Chairman

Tim Turner Non-executive Director

Jason Brewer Non-executive Director

Ross Levin Non-executive Director

Melissa Chapman Company Secretary

Key Projects and Interests

Marampa Iron Ore Project Pinnacle Group Assets

Cape Lambert Contact

Tony Sage Executive Chairman

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