



ASX ANNOUNCEMENT (ASX: MPO)

29 October 2015

APPOINTMENT OF INDEPENDENT ADVISOR - BRENT BONADEO

Molopo is pleased to announce the appointment of Brent Bonadeo as Independent Adviser to the Molopo Board commencing 1 November 2015.

The appointment of an Independent Adviser rather than an executive is consistent with a prudent management of cash until the future of the Company is agreed.

The newly comprised Molopo Board has received legal advice confirming the Company can apply the balance of its cash not otherwise accounted for, to appropriate opportunities.

Given this and the downturn in the oil and gas sector, it is arguably a good time to look at opportunities.

Brent Bonadeo's initial focus will be conventional oil and gas opportunities in stable geographies in either the development of production phase.

Shareholders can expect to have any material opportunity presented to them at a meeting of shareholders.

Brent Bonadeo has been an investment banking executive focused on energy and resource markets for over 20 years.

He has provided strategic advice to Australian and international E&P companies in relation to corporate mergers and acquisitions, asset acquisition and divestment, equity and debt capital markets, and has extensive E&P sector knowledge and strong relationships in domestic and international energy markets.

Brent Bonadeo has a Bachelor of Economics from the University of Western Australia and a Master of Business Administration from the Australian Graduate School of Management.

In the past he has worked for Merrill Lynch, RBC Capital Markets and Euroz Securities Limited.

MOLOPO ENERGY LIMITED

For further information please contact:

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