

29th October 2015

ASX:OKU

SEPTEMBER 2015 QUARTERLY REPORT

The Company's primary focus during the period continued to be on the advancement of its gold projects in Mali, West Africa.

Highlights for the September quarter included:

Dandoko Project

- Sampling of in-situ bedrock material from the base of numerous artisanal workings at the Diabarou prospect has returned high grade gold results of up to **68.3g/t gold**.
- The sampling was conducted in area untested by drilling and to the immediate east of previous successful RC hole (RCDK013-19) drilled in 2013 that returned **12m at 1.50g/t gold from 49m and 20m at 1.44g/t gold from 96m** but has never been followed up.
- Additional sampling and mapping carried out at the Disse prospect returned further high grade results of up to **20.2g/t gold** from the base of artisanal workings.
- Importantly the gold mineralisation is associated with highly altered sediments with traces of pyrite and quartz stringers. This geological setting is similar to other large gold deposits within the Kenieba Inlier in western Mali including B2Gold Resources' 5.15Moz Fekola Project located 30km to the west.

Yanfolila Project

- First pass aircore (AC) drilling testing a new target at Solona North-West, has intersected significant gold mineralisation, including **6m at 5.29 g/t gold**.
- Many holes failed to reach the target depth of 50m due to large amounts of quartz veining intersected, with several holes ending in gold mineralisation.

Socaf Project

- Drilling was temporarily delayed due to harder than expected ground conditions. Socaf covers a sparsely outcropping inlier of Birimian volcanics, interpreted as a continuation of the Senegal-Mali Shear Zone (SMSZ) which hosts no fewer than six major gold deposits including Sadiola (13.5 Moz) and Loulo (12.5 Moz). A program of RC drilling testing the down dip extensions to the significant intersections from 2007-08 drilling, including **8m at 4.1g/t gold** and **8m at 3.5g/t gold** will commence post the wet season.

Corporate

- Post the reporting period, the Company announced a two-tranche share placement of 46,666,667 ordinary shares at \$0.075 per share with a free attaching option (exercisable at

\$0.125 on or before 30 June 2017) for every two new shares subscribed to raise \$3.5 million (before costs).

- Oklo's Technical Consultant, Andrew Boyd agreed to renew his contract with the Company for a further 12 months. Andrew is a geophysicist with over 20 years of exploration and mining experience. Immediately prior to joining Oklo, Andrew was General Manager – Geoscience for ASX listed Papillion Resources, which merged with TSX-listed B2 Gold in October last year valuing Papillion at circa A\$600 million.
- Mr Simon O'Loughlin was appointed a Non-executive Director of the Company on 14 October 2015. Mr O'Loughlin is the founding member of O'Loughlins Lawyers, an Adelaide based medium-sized, specialist commercial law firm. He also holds accounting qualifications and has had an extensive involvement with companies in the resources sector.

Future Work Programs

The highly successful share placement announced during October places the Company in a strong position to fund an aggressive drilling program over its Dandoko, Yanfolila and Socaf gold projects during the December quarter. Details on the program are expected to be announced in coming weeks once suitable drill rigs have been secured.

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About Oklo Resources

Oklo Resources is an ASX listed exploration company with gold, uranium and phosphate projects located in Mali, West Africa. The Company's focus is its large landholding of eight gold projects covering 1,389km² in some of Mali's most prospective gold belts. The Company has a corporate office located in Sydney, Australia and an expert technical team based in Bamako, Mali, led by Dr Madani Diallo who has previously been involved in discoveries totalling in excess of 30Moz gold.

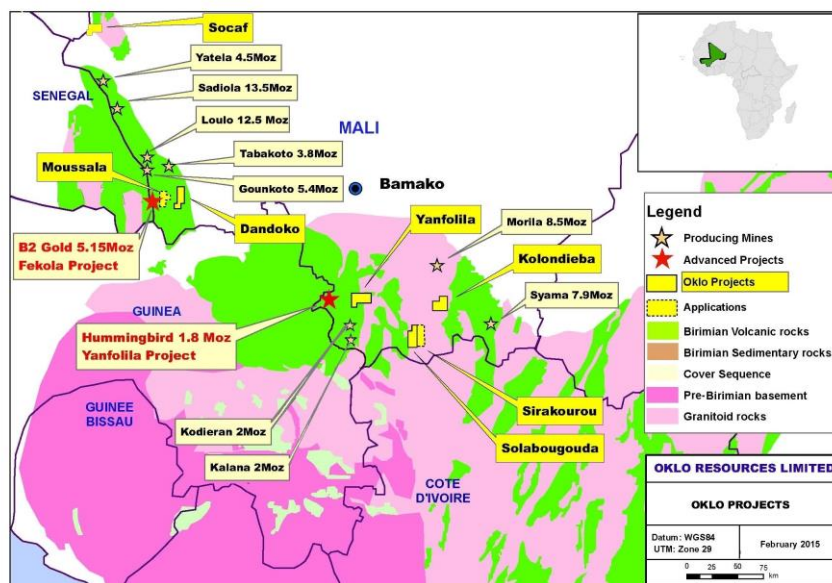


Figure 1: Location of Oklo's Projects in West and South Mali

Oklo Resources Limited (“Oklo” or “Company”) is pleased to present its quarterly report for the period ending 30 September 2015. The Company’s primary focus during the period continued to be on the advancement of its gold projects in Mali, West Africa.

1. Dandoko Project - Mali

Oklo’s Dandoko Project is located within the Kenieba Inlier of western Mali and lies 30km east of B2Gold Resources’ 5.15Moz Fekola Project and 50km to the south-southeast of Randgold’s 12.5Moz Loulo Mine (Figure 2).

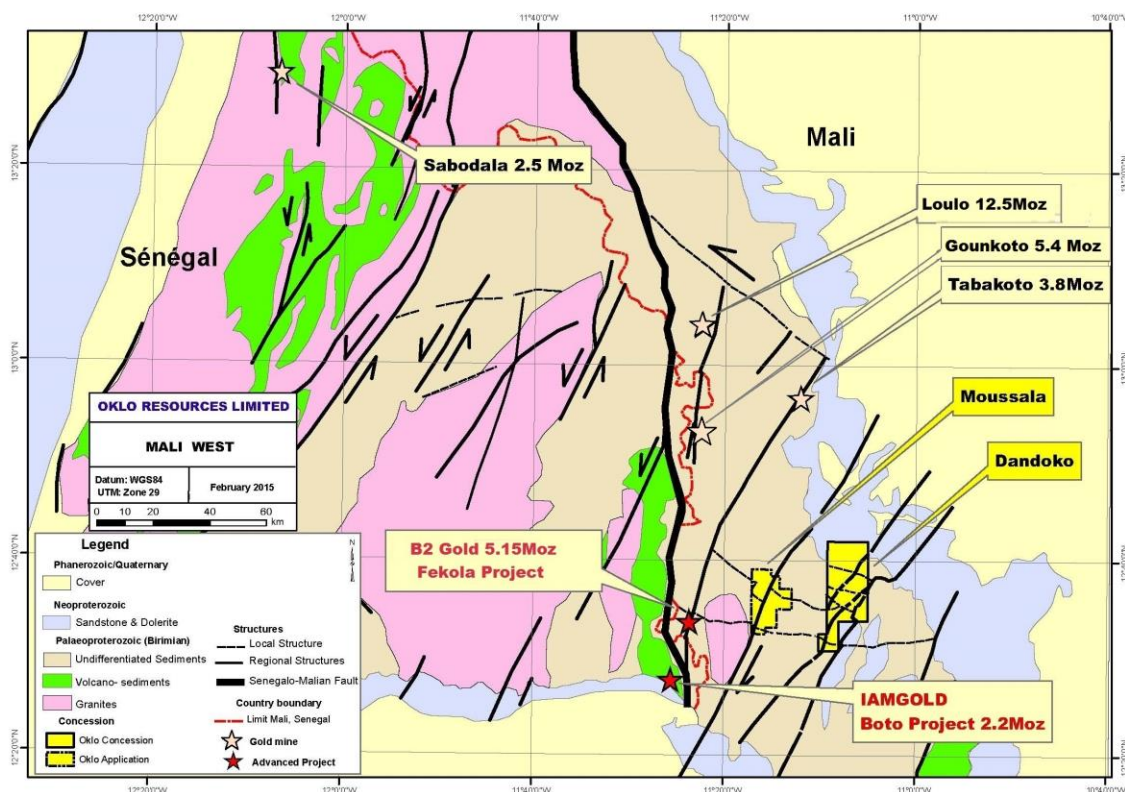


Figure 2: Location of Dandoko Project in West Mali

Owing to the onset of the wet season, exploration work during the quarter was restricted to mapping and sampling at the Diabarou and Disse prospects.

Diabarou prospect

The Diabarou prospect covers an area of 1.2km north-east x 1.0km east-west where artisanal workings have revealed gold bearing quartz veins up to 3m wide extending for over 600m. Previous surface rock chip sampling has returned up to 64g/t gold and peak soils to 0.89g/t gold. Drill rig access into the central part of the prospect was hampered by artisanal workings and remains untested.

Further sampling and mapping was completed over the prospect during the quarter with a total of 45 in-situ samples collected from the base of the artisanal workings to assist in the understanding of the geology and design of further drilling programs. Significant results are shown in Figure 3 and Table 1 below with a full tabulation of results presented in Table 3 at the end of this report.

High grade gold results of up to **68.3g/t gold** were returned from within the area untested by drilling and to the immediate east of previous successful RC hole (RCDK013-19) drilled in 2013

that intersected **12m at 1.50g/t gold from 49m and 20m at 1.44g/t gold from 96m**. This zone of artisanal workings will be the focus of a drilling program scheduled to commence in the December quarter immediately following the wet season.

Table 1: Significant results from Diabarou sampling

Sample No.	Gold (Au)	Sample Depth	Sample Description
AKDIAP2	14.2g/t	26m	Weathered quartz veins
AKDIAP3	20.3g/t	27.5m	Saprolite with quartz veinlets
AKDIAP5	19.1g/t	30m	Saprolite with quartz veinlets
AKDIAP11	9.43g/t	50m	Saprolite with quartz veinlets
AKDIAP34	33.7g/t	17m	Saprolite with quartz veinlets
AKDIAP35	20.6g/t	17m	Weathered quartz veins
AKDIAP36	68.3g/t	15m	Saprolite with quartz veinlets
AKDIAP41	40.3g/t	17m	Saprolite with quartz veinlets

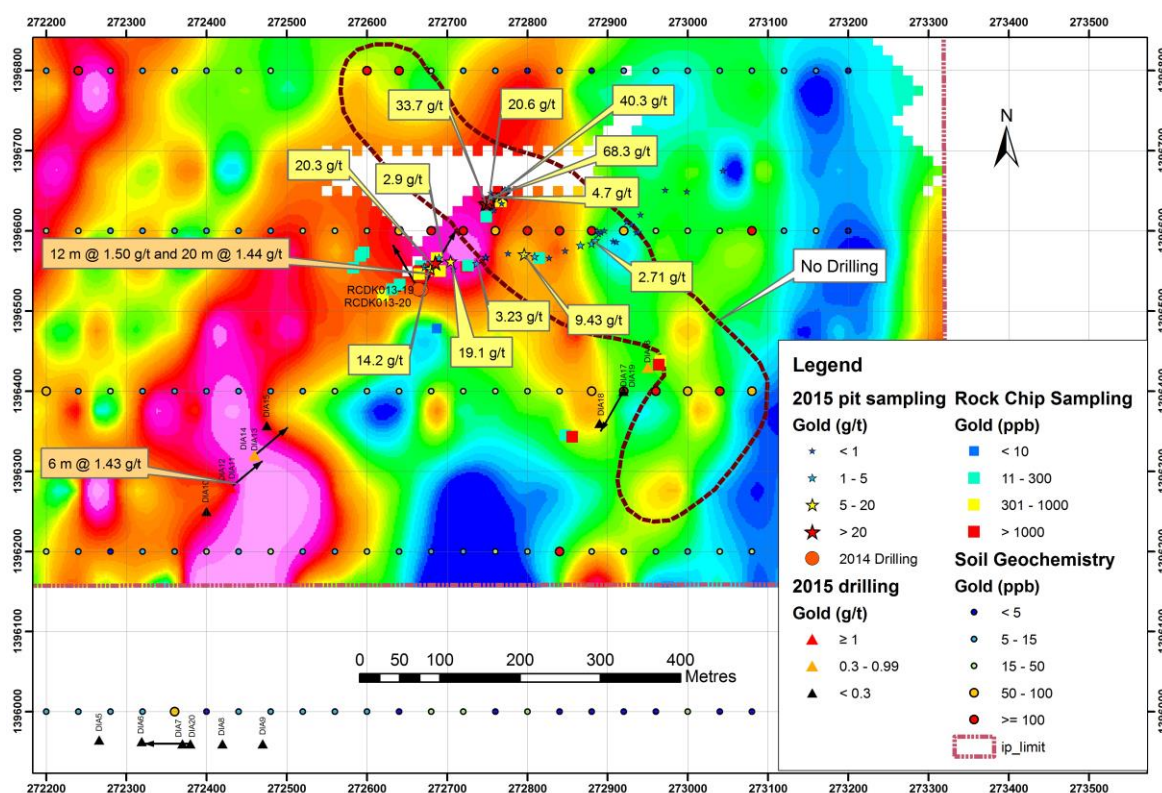


Figure 3: Diabarou prospect - 2015 pit sampling results and AC drilling overlain on IP resistivity data

Disse prospect

At Disse, artisanal workings extend for over 880m co-incident with a gold-in-soil anomaly and dump samples of up to 16.25g/t gold. Previous drilling by Oklo from one traverse of RC drilling in 2013 (3 holes) returned significant results including **16m at 2.30g/t gold** from 158m. The recently completed AC drilling program returned further encouraging results including **21m at 5.67g/t gold** (refer ASX releases dated 5/5/2015 and 17/5/2015).

Further sampling and mapping was completed during the quarter with a total of 21 in-situ samples collected from the base of the artisanal workings. Significant assay results of up to **20.2g/t gold** were recorded as shown in Figure 5 below with a full tabulation of results presented in Table 3 at the end of this report.



Figure 4: Diabarou prospect – Photo of weathered saprolite material with quartz veinlets from Diabarou pits

Importantly the gold mineralisation is hosted within highly altered sediments with associated tourmaline and traces of pyrite and quartz stringers. This geological setting is similar to other large gold deposits within the Kenieba Inlier in western Mali.

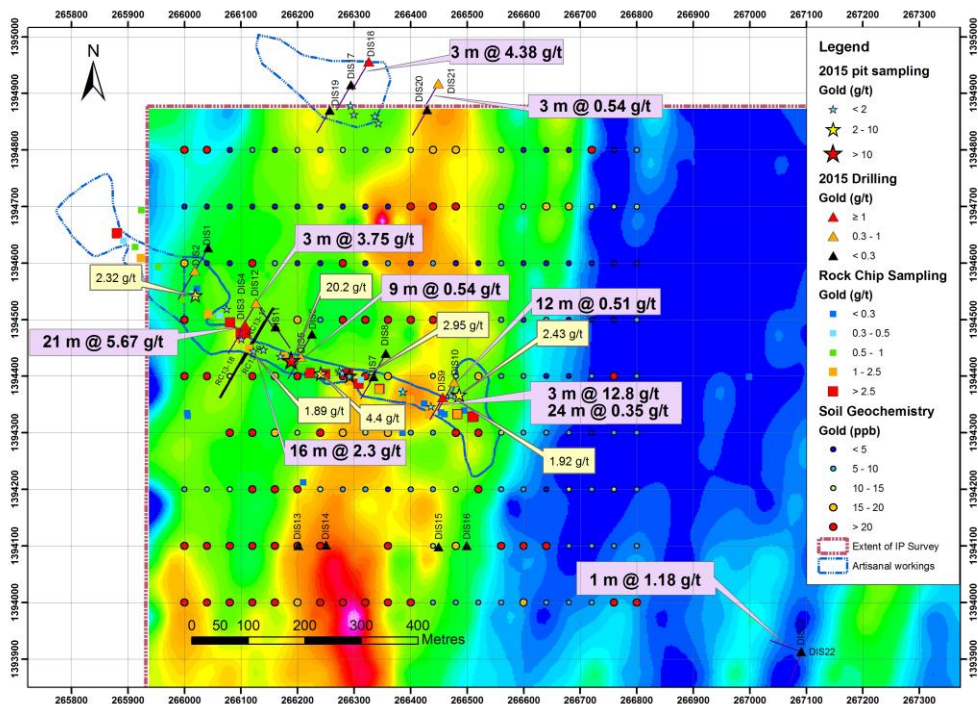


Figure 5: Diabarou - Location of 2015 pit sampling results and AC drilling results on IP resistivity data

2. Yanfolila Project - Mali

Yanfolila is located 45km north of Avnel Gold's Kalana gold mine (2.15 Moz) and 35km east of Hummingbird Resources' Komana gold project (1.8 Moz) (Figure 6).

During the quarter, the Company completed an initial AC drilling program testing a new gold geochemical anomaly outlined by soil sampling and shallow auger drilling at the Solona North West prospect located 2.1km to the north west of the Solona Main prospect (Figure 7). Previous drilling in 2012 at Solona Main returned several significant intersections including 26.5m at 3.59g/t gold and 15.6m at 2.01g/t gold.

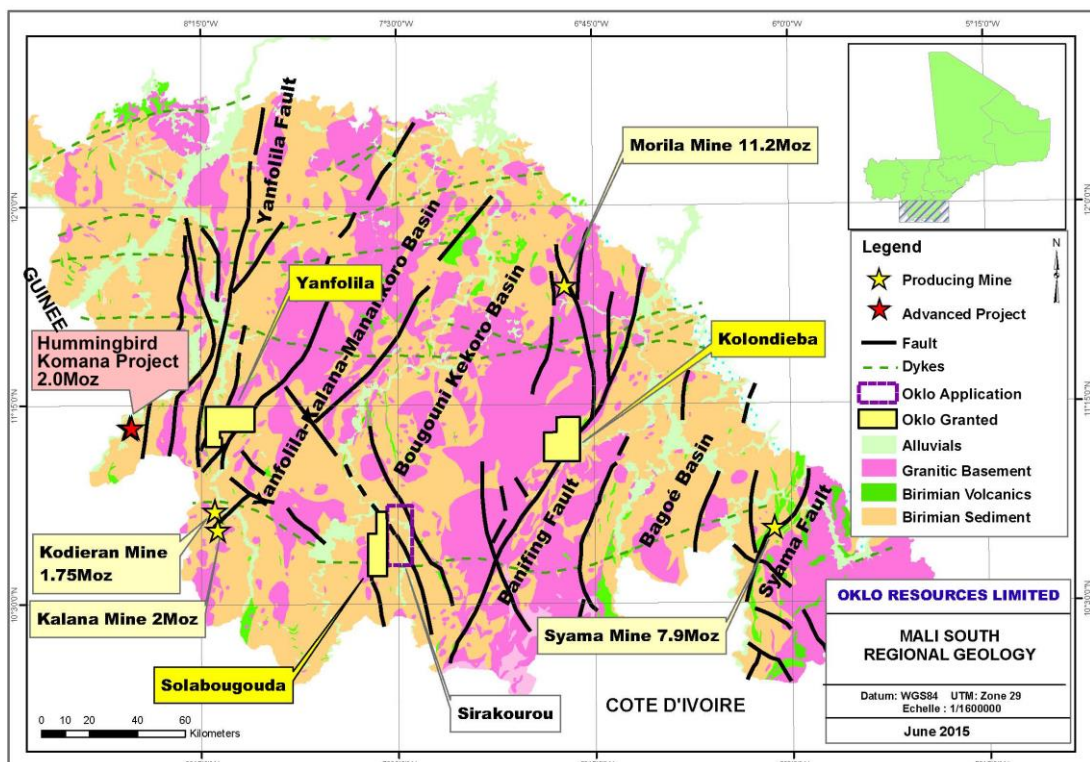


Figure 6: Location of Yanfolila Project in South Mali

The recently completed AC program at Solona North West comprised 28 holes totalling 1,022m and was designed on a nominal spacing of 50m by 100m to a maximum depth of 50m or refusal. Infill holes were drilled on visual inspection of samples. Numerous holes intersected wide zones (up to 16m) of quartz veining with some holes ending in gold mineralisation.

The program was highly successful in confirming the presence of bedrock gold mineralisation associated with the extensive quartz veining and has provided encouragement for follow-up reverse circulation (RC) drilling which will test the along strike and depth potential of this prospect beyond the relatively shallow capabilities of the AC drill rig.

Significant drill intersections from the program are summarised in Table 2. A full tabulation of the assay results is presented in Tables 4 at the end of this report.

Table 2: Summary of Significant Intersections from Solona North West

Hole No.	Down Hole Gold Intercept	From Depth (Down Hole)
SAC005	21m at 0.57g/t including 3m at 2.22g/t	9m, ended in mineralisation
SAC007	3m at 1.23g/t	3m, ended in mineralisation
SAC013	3m at 0.66g/t	27m, ended in mineralisation
SAC014	3m at 1.13g/t	9m, ended in mineralisation
SAC016	6m at 5.29g/t	6m
SAC023	3m at 0.85g/t	27m
SAC025	3m at 0.96g/t	0m
SAC027	3m at 0.70g/t	27m

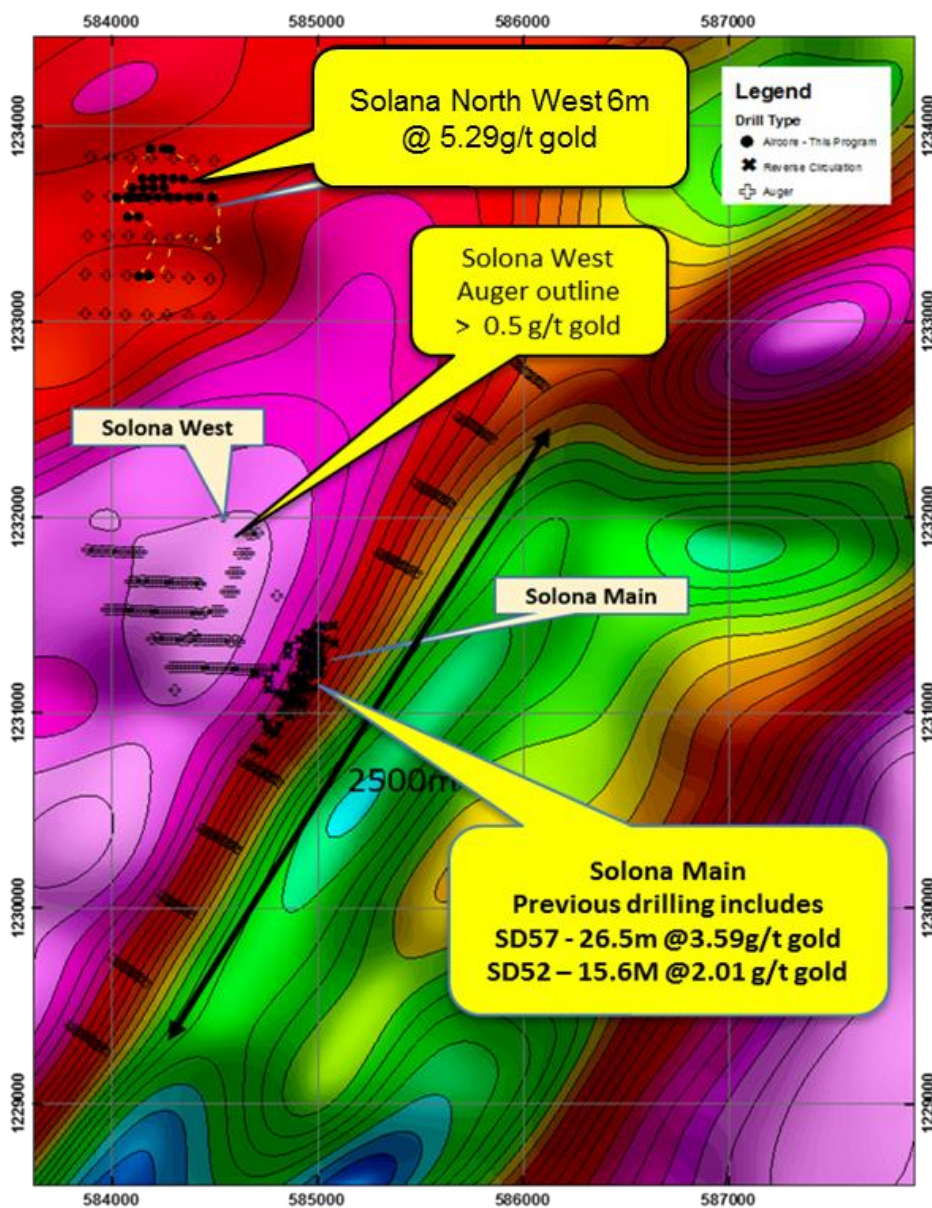


Figure 7: Solona Main and Solona North West with drill holes overlain on magnetics

3. Socaf Project – Mali

The Socaf Project covers a sparsely outcropping inlier of Birimian volcanics, interpreted as a continuation of the Senegal-Mali Shear Zone (SMSZ). The SMSZ is widely mineralised and hosts no fewer than six major gold deposits including Sadiola (13.5 Moz) and Loulo (12.5 Moz) (Figure 8).

During the quarter, the planned AC drilling program at Socaf was deferred due to harder than expected ground conditions. The program will be carried out by reverse circulation (RC) drilling during the forthcoming quarter to complete the testing of down dip extensions to the significant intersections from 2007-08 drilling, including **8m at 4.1g/t gold** and **8m at 3.5g/t gold**.

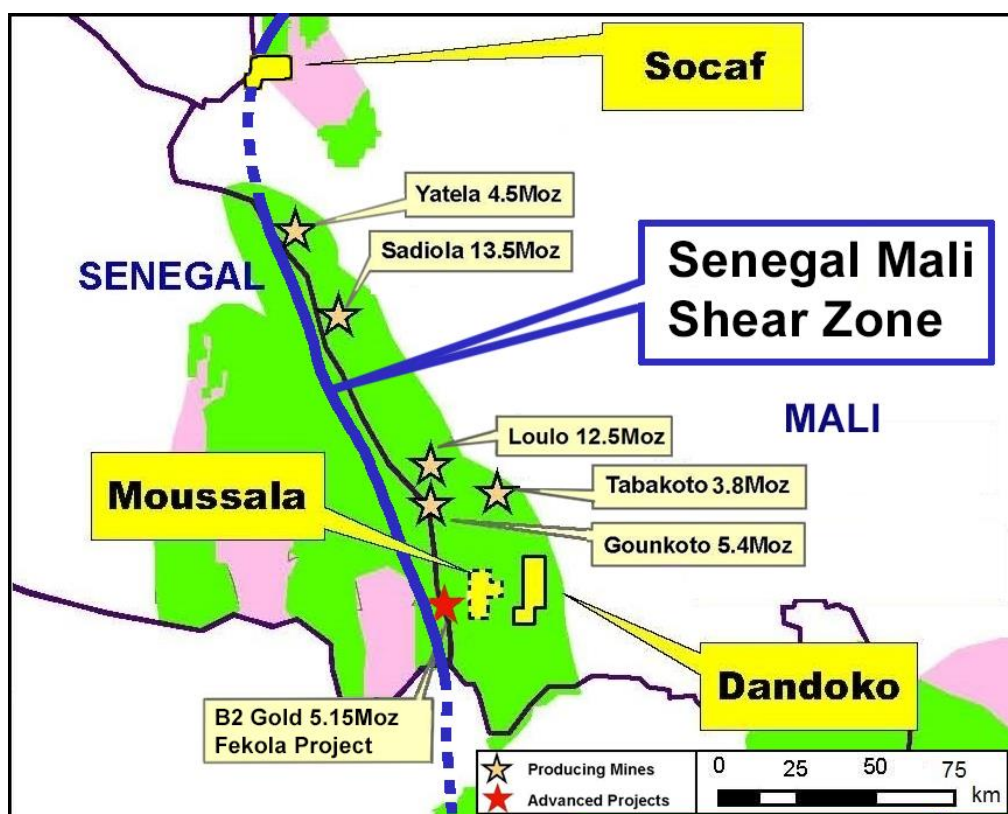


Figure 8: Location of Socaf Project in western Mali

4. Future Work Programs

The highly successful share placement announced during October places the Company in a strong position to fund an aggressive drilling program over its Dandoko, Yanfolila and Socaf gold projects during the December quarter. Details on the program are expected to be announced in coming weeks once suitable drill rigs have been secured.

5. Samit North Phosphate Project – Mali

No exploration activities were undertaken at the project during the quarter.

6. Kidal Uranium Project - Mali

No exploration activities were undertaken at the project during the quarter.

7. Corporate

Completion of Share Issue

Post the reporting period, the Company announced a share placement of 46,666,667 shares at 7.5 cents per share with a free attaching option (exercisable at \$0.125 on or before 30 June 2017) for every two new shares subscribed to raise \$3.5 million (before costs).

The Share Placement will be completed in 2 tranches:

- Tranche 1 – 28,399,293 shares were issued pursuant to the Company's available placement capacity under Listing Rules 7.1 and 7.1A;
- Tranche 2 – Shareholder approval will be sought for the issue of 18,267,374 shares and 23,333,333 options at the Company's Annual General Meeting expected to be held on the 30th November 2015. Tranche 2 will include commitments of \$75,000 from Managing Director Mr Simon Taylor and \$100,000 from the Company's major shareholder Terra Capital.

Funds raised from the placement will be applied towards exploration activities at the Company's gold projects in Mali.

Key Management Renewal

Oklo's Technical Consultant Andrew Boyd has agreed to renew his contract with the Company for a further 12 months. Andrew is a geophysicist with over 20 years of exploration and mining experience. Immediately prior to joining Oklo, Andrew was General Manager – Geoscience for ASX listed Papillion Resources, which merged with TSX-listed B2 Gold in October last year valuing Papillion at circa A\$600 million.

Papillion's key asset is the Fekola Project with a reported resource of 5.15Moz at 2.35 g/t gold¹ and is located some 30km to the west of Oklo's Dandoko Project in Mali. Before working with Papillion, Andrew was General Manager - Geoscience with Mantra Resources leading up to its takeover by ARMZ/Uranium One for A\$1.02 billion.

Director Appointment

Mr Simon O'Loughlin was appointed as a Non-executive Director of the Company on 14 October 2015. Mr O'Loughlin is the founding member of O'Loughlins Lawyers, an Adelaide based medium-sized, specialist commercial law firm. He also holds accounting qualifications and has had an extensive involvement with companies in the resources sector. He has also been involved in the listing and back-door listing of numerous companies on the ASX and National Stock Exchange.

Mr O'Loughlin is currently the Chairman of Lawson Gold Limited, Petrathern Ltd and King Solomon Mines and a Non-executive Director of WCP Resources Limited, Chesser Resources and Crest Minerals Ltd.

8. September 2015 Quarter ASX Announcements

The following announcements, which relate to information in this Quarterly Report, were lodged with the ASX during the quarter. Further details (including JORC 2012 Code Reporting Tables, where applicable) for the results summarised above can be found in the announcements:

¹ Source Papillion Resources – Presentation September 2014

Placement increased by \$0.5 million	22 October 2015
Oversubscribed placement and Board Appointment	15 October 2015
Company update	22 September 2015
Aircore drilling results at Yanfolila	20 August 2015
High grade gold from Diabarou	29 July 2015
Drilling commenced at Yanfolila	21 July 2015

9. Tenement Schedule

At the end of the quarter, the Company holds the following tenements:

Location	Prospect	Tenement Number	Holder	Ownership	Status
North East Mali	Kidal	09/3639	La Société Oklo Uranium Mali Ltd sarl	100%	Granted
	Tessalit	09/3640	La Société Oklo Uranium Mali Ltd sarl	100%	Granted
	Samit Nord	11/0463	La Société Oklo Uranium Mali Ltd sarl	100%	Granted
West Mali	Boutounguissi South	08/3232	SOCAF sarl	75%	Granted
	Aourou	08/2159	SOCAF sarl	75%	Granted
	Aite	2015-1279/MM-SG	Oklo Resources Mali	100%	Granted
	Dandoko	10-1305/MM-SG DU	Africa Mining sarl	100%	Granted
South Mali	Yanfolila	2012-0108/MM-SG DU	Africa Mining sarl	100%	Granted
	Solabougouda	2011-0469/MM-sg DU	Africa Mining sarl	100%	Granted
	Kolondieba	2012-0109/MM-SG DU	Africa Mining sarl	100%	Granted

Competent Person's Declaration

The information in this announcement that relates to Exploration Results is based on information compiled by geologists employed by Africa Mining (a wholly owned subsidiary of Oklo Resources) and reviewed by Mr Simon Taylor, who is a member of the Australian Institute of Geoscientists. Mr Taylor is the Managing Director of Oklo Resources Limited. Mr Taylor is considered to have sufficient experience deemed relevant to the style of mineralisation and type of deposit under consideration, and to the activity that he is undertaking to qualify as a Competent person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the 2012 JORC Code). Mr Taylor consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

APPENDIX A

TABLE 3: Artisanal Pit Sampling; bottom of pit gold values.

Pit ID Sample No	Easting (mE)	Northing (mE)	Sample Depth (m)	Au (ppm)	Mapped Geology
DIABAROU					
AKDIAP01	272672	1396555	24.3	1.19	Saprolite with quartz veinlets
AKDIAP10	272776	1396572	49	0.10	Saprolite with quartz veinlets
AKDIAP11	272796	1396571	50	9.43	Saprolite with quartz veinlets
AKDIAP12	272809	1396568	44	1.08	Saprolite with quartz veinlets
AKDIAP13	272827	1396566	33	0.05	Metasediment
AKDIAP14	272847	1396575	30	0.54	Saprolite with quartz veinlets
AKDIAP15	272866	1396582	37	1.44	Saprolite with quartz veinlets
AKDIAP16	272880	1396584	32	2.71	Saprolite with quartz veinlets
AKDIAP17	272885	1396588	29	1.09	Saprolite with quartz veinlets
AKDIAP18	272887	1396600	32	0.02	Metasediment
AKDIAP19	272892	1396598	37	0.29	Metasediment
AKDIAP02	272679	1396553	26	14.20	Weathered quartz veinlets
AKDIAP21	272896	1396600	33	0.00	Metasediment
AKDIAP22	272889	1396596	35	0.84	Saprolite with quartz veinlets
AKDIAP23	272907	1396587	22	0.07	Saprolite with quartz veinlets
AKDIAP24	272911	1396586	24	0.05	Metasediment
AKDIAP25	272924	1396611	27	0.02	Saprolite with quartz veinlets
AKDIAP26	272930	1396608	28	0.02	Metasediment
AKDIAP27	272936	1396598	17	0.03	Saprolite with quartz veinlets
AKDIAP28	272939	1396599	11	0.02	Metasediment
AKDIAP29	272941	1396620	22	0.15	Saprolite with quartz veinlets
AKDIAP03	272685	1396560	27.5	20.30	Saprolite with quartz veinlets
AKDIAP30	272972	1396651	26	0.13	Saprolite with quartz veinlets
AKDIAP31	272999	1396649	21	0.02	Metasediment
AKDIAP32	273044	1396675	17	0.08	Metasediment
AKDIAP33	272745	1396632	11	0.06	Weathered quartz veinlets
AKDIAP34	272748	1396634	17	33.70	Saprolite with quartz veinlets
AKDIAP35	272751	1396635	17	20.60	Weathered quartz veinlets

Pit ID Sample No	Easting (mE)	Northing (mE)	Sample Depth (m)	Au (ppm)	Mapped Geology
AKDIAP36	272753	1396639	15	68.30	Saprolite with quartz veinlets
AKDIAP37	272755	1396647	14	0.23	Saprolite with quartz veinlets
AKDIAP38	272755	1396642	17	4.76	Saprolite with quartz veinlets
AKDIAP39	272764	1396643	17	0.55	Saprolite with quartz veinlets
AKDIAP04	272690	1396566	32	2.93	Saprolite with quartz veinlets
AKDIAP41	272769	1396646	17	40.3	Saprolite with quartz veinlets
AKDIAP42	272772	1396652	13	0.06	Saprolite with quartz veinlets
AKDIAP43	272776	1396653	17	0.14	Saprolite with quartz veinlets
AKDIAP44	272758	1396626	23	0.05	Metasediment
AKDIAP45	272768	1396634	31	1.00	Argillite with weathered quartz veinlets
AKDIAP05	272704	1396562	30	19.10	Saprolite with quartz veinlets
AKDIAP06	272708	1396552	32	0.14	Saprolite with quartz veinlets
AKDIAP07	272737	1396559	40	3.23	Saprolite with quartz veinlets
AKDIAP08	272748	1396567	45	1.65	Metasediment
AKDIAP09	272748	1396567	46	0.14	Saprolite with quartz veinlets
DISSE					
DMS09	266140	1394447	26.3	0.08	saprolite
DMS10	266189	1394428	21.5	20.20	saprolite with quartz veinlets
DMS11	266486	1394367	6.2	2.43	saprolite
DMS12	266292	1394401	35.5	2.95	saprolite and quartz veinlets with pyrite
DMS13	266101	1394466	32.6	0.68	silicified diorite
DMS14	266279	1394406	39	0.42	saprolite and quartz veinlets with pyrite
DMS15	266337	1394860	15.5	0.18	saprolite
DMS16	266343	1394848	15.2	0.02	saprolite
DMS17	266019	1394543	5	2.32	saprolite
DMS18	266075	1394519	24	0.88	saprolite with quartz veinlets
DMS19	266122	1394445	28	1.89	sandstone saprock with quartz veinlets
DMS20	266170	1394436	27	0.17	sandstone saprock with quartz veinlets
DMS21	266241	1394405	18	4.40	smoky quartz veinlets with pyrite
DMS22	266274	1394409	30	0.42	saprolite and quartz veinlets
DMS23	266387	1394373	15	1.54	blue quartz veinlets
DMS24	266436	1394347	12	0.06	saprolite
DMS25	266472	1394366	6	1.92	saprolite
DMS26	266279	1394406	39	0.27	saprolite with quartz veinlets

Pit ID Sample No	Easting (mE)	Northing (mE)	Sample Depth (m)	Au (ppm)	Mapped Geology
DMS27	266292	1394401	35.5	0.04	saprolite with quartz veinlets
DMS28	266300	1394863	8	0.09	saprolite
DMS29	266294	1394879	8.3	0.04	saprolite

Table 4: Yanfolila North-West Significant Drill hole Intersections

Hole ID	From	0.5ppm cut	0.1ppm cut
SAC003	15	3m@0.80	18m@0.28
SAC004	36	3m@0.62	3m@0.62
SAC005	9	3m@0.95	21m@0.57
SAC005*	24	3m@2.22	3m@2.22
SAC007*	24	3m@1.23	6m@0.65
SAC013*	27	3m@0.66	3m@0.66
SAC014	9	3m@1.31	3m@1.31
SAC016	21	6m@5.29	6m@5.29
SAC023	27	3m@0.85	3m@0.85
SAC025	0	3m@0.96	3m@0.96
SAC027	27	3m@0.70	3m@0.70

** holes ended in mineralisation*

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

OKLO RESOURCES LIMITED

ABN

52 121 582 607

Quarter ended ("current quarter")

30 September 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(343) - - (127)	(343) - - (127)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	2	2
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)		
Net Operating Cash Flows	(468)	(468)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(468)	(468)

+ See chapter 19 for defined terms.

Appendix 5B**Mining exploration entity and oil and gas exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(468)	(468)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(468)	(468)
1.20	Cash at beginning of quarter/year to date	872	872
1.21	Exchange rate adjustments to item 1.20	6	6
1.22	Cash at end of quarter	410*	410*

* Subsequent to quarter end, the Company has raised \$2.1 million from the issue of securities with a further \$1.4 million to be received from the issue of securities, subject to Shareholder approval.

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	52
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

N/a

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/a

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/a

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	600
4.2 Development	-
4.3 Production	-
4.4 Administration	180
Total	780

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	410	872
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	410	872

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	-	-	-	-
7.2	-	-	-	-
7.3	113,597,173*	113,597,173*		Fully Paid
7.4	-	-		
* - Subsequent to quarter end the Company has issued a total of 28,399,293 fully paid ordinary shares pursuant to a placement at an issue price of \$0.075 per share, and the total number of issued and quoted shares at the date of this report is 141 996 466				

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.5	+Convertible debt securities <i>(description)</i>	-	-	
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	-	-	
7.7	Options <i>(description and conversion factor)</i>		<i>Exercise price</i>	<i>Expiry date</i>
	350,000	-	\$0.15	20 May 2016
	2,500,000	-	\$0.20	31 December 2016
	581,000	-	\$0.10	20 December 2016
	468,950	-	\$0.10	12 February 2017
	1,000,000	-	\$0.20	4 May 2017
	540,000	-	\$0.10	22 September 2017
	4,007,825	-	\$0.10	8 December 2017
	500,000	-	\$0.10	25 March 2018
	500,000	-	\$0.10	18 May 2018
	500,000	-	\$0.15	18 May 2018
7.8	Issued during quarter	-	-	
7.9	Exercised during quarter	-	-	
7.10	Expired during quarter	-	-	
7.11	Debentures <i>(totals only)</i>	-	-	
7.12	Unsecured notes <i>(totals only)</i>	-	-	

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.



Sign here:
(Director/Company secretary)

Date: 29 October 2015

Print name: Louisa Martino

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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