

29 October 2015

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Market Announcements Platform Australian Securities Exchange Ltd Level 8, Exchange Plaza 2 The Esplanade PERTH WA 6000

Dear Sirs

MINING TENEMENTS HELD, ACQUIRED OR DISPOSED OF AS AT 30 September 2015

Pursuant to ASX Listing Rule 5.3.3 Gindalbie Metals Limited (ASX: GBG) reports as follows in relation to mining tenements held at the end of the quarter and acquired or disposed of during the quarter and their locations.

Mining Tenements Held by Gindalbie as at 30 September 2015

| Lease | Status | Registered Holder | Location |
|----------|------------|----------------------|---------------------------|
| | | | |
| | | | Midwest |
| E59/1002 | Granted | Gindalbie Metals Ltd | Mineral Field 59 - Yalgoo |
| | | | |
| 550/4200 | | G | Midwest |
| E59/1203 | Granted | Gindalbie Metals Ltd | Mineral Field 59 - Yalgoo |
| | | | Add |
| | | a | Midwest |
| E59/1210 | Granted | Gindalbie Metals Ltd | Mineral Field 59 - Yalgoo |
| | | | |
| | | | Midwest |
| E59/1955 | Granted | Gindalbie Metals Ltd | Mineral Field 59 - Yalgoo |
| | | | |
| | | | Midwest |
| L59/115 | Granted | Gindalbie Metals Ltd | Mineral Field 59 - Yalgoo |
| | | | |
| | | | Midwest |
| L59/120 | Granted | Gindalbie Metals Ltd | Mineral Field 59 - Yalgoo |
| | | | |
| | Granted | | Midwest |
| P59/2034 | 06/03/2015 | Gindalbie Metals Ltd | Mineral Field 59 - Yalgoo |

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Mining Tenements Acquired during the Period 01 July 2015 – 30 September 2015

| Lease | Status | Registered Holder | Location |
|-------|--------|-------------------|----------|
| Nil | | | |

Mining Tenements Disposed during the Period 01 July 2015 - 30 September 2015

| Lease | Status | Registered Holder | Location |
|----------|-----------|----------------------|-----------------------------------------|
| | | | West Pilbara Mineral Field 47 – West |
| E47/3089 | Withdrawn | Gindalbie Metals Ltd | Pilbara |

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the September 2015 Quarter: NIL

Beneficial percentage interests acquired or disposed of during the September 2015 Quarter in farm-in or farm-out agreements: NIL

Yours faithfully, **GINDALBIE METALS LIMITED**

R. Moylan Company Secretary

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