

QUARTERLY ACTIVITIES REPORT

*for the quarter ended 30 September
2015*

Power Resources operates the Linden (Good Hope) gold project in the Eastern Goldfields of Western Australia.

Linden (Good Hope) gold project

No field work was undertaken on the Linden (Good Hope) PL 39/5062 licence during the quarter. Increased activity in the gold sector was being monitored, particularly in the Linden area, for opportunities that may arise.

Recently, reappraisal of the region using high resolution regional geophysical datasets is being undertaken over the Linden area in order to place the Good Hope prospect into its regional context. This analysis is yielding new possible controls on mineralisation and is ongoing.

Linden (Good Hope) is located in the Eastern Goldfields of Western Australia. Government records show that 30 tons of ore yielded 1 oz (~31 grams) of gold per ton from a structure around 1 metre thick. Historic sampling of quartz-pyrite altered rocks from local waste dumps recorded grades of up to 16 g/t Au. Linden (Good Hope) is contained by Prospecting Licence 39/5062 and is located in the Linden mining district some 120 km southeast of the town of Leonora.

Norman Grafton
Company Secretary
Power Resources Limited



Location of the WA projects.

Competent Person Declaration

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Matthew Painter who is a permanent employee of Sabre Resources Limited and is a consultant to Power Resources Limited and who is a member of The Australian Institute of Geoscientists. Dr Painter has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Dr Painter consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Power Resources Ltd's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Power Resources Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Appendix – Schedule of Mining and Exploration Tenements

<i>Project</i>	<i>Country</i>	<i>State/Region</i>	<i>Tenement ID</i>	<i>Area (km²)</i>	<i>Grant date</i>	<i>Interest</i>
Linden (Good Hope) gold	Australia	WA	P 39/5062	0.29	5/08/2010	100%