

# Quarterly Report

for the three months ended **30 September 2015**

## Anglo Australian Resources NL

ASX Code: **AAR**  
ACN: 009 159 077

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### Capital Structure

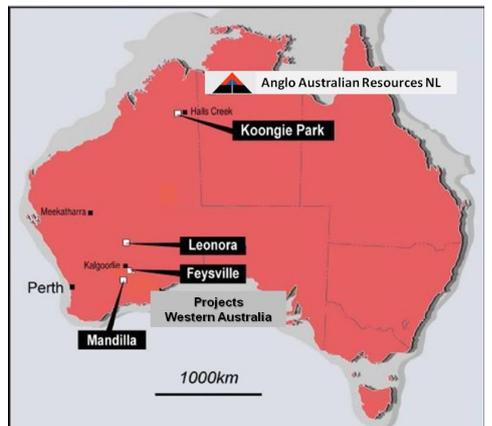
160,575,087 ordinary shares  
32,300,000 options (\$0.02, exp. 30/11/19)  
1,000,000 options (\$0.12, exp. 30/11/15)  
2,600,000 options (\$0.15, exp. 30/11/15)

### Board Members

**John Jones**  
Executive Chairman

**Peter Stern**  
Non-Executive Director

**Graeme Smith**  
Director / Company Secretary



## Summary & Highlights

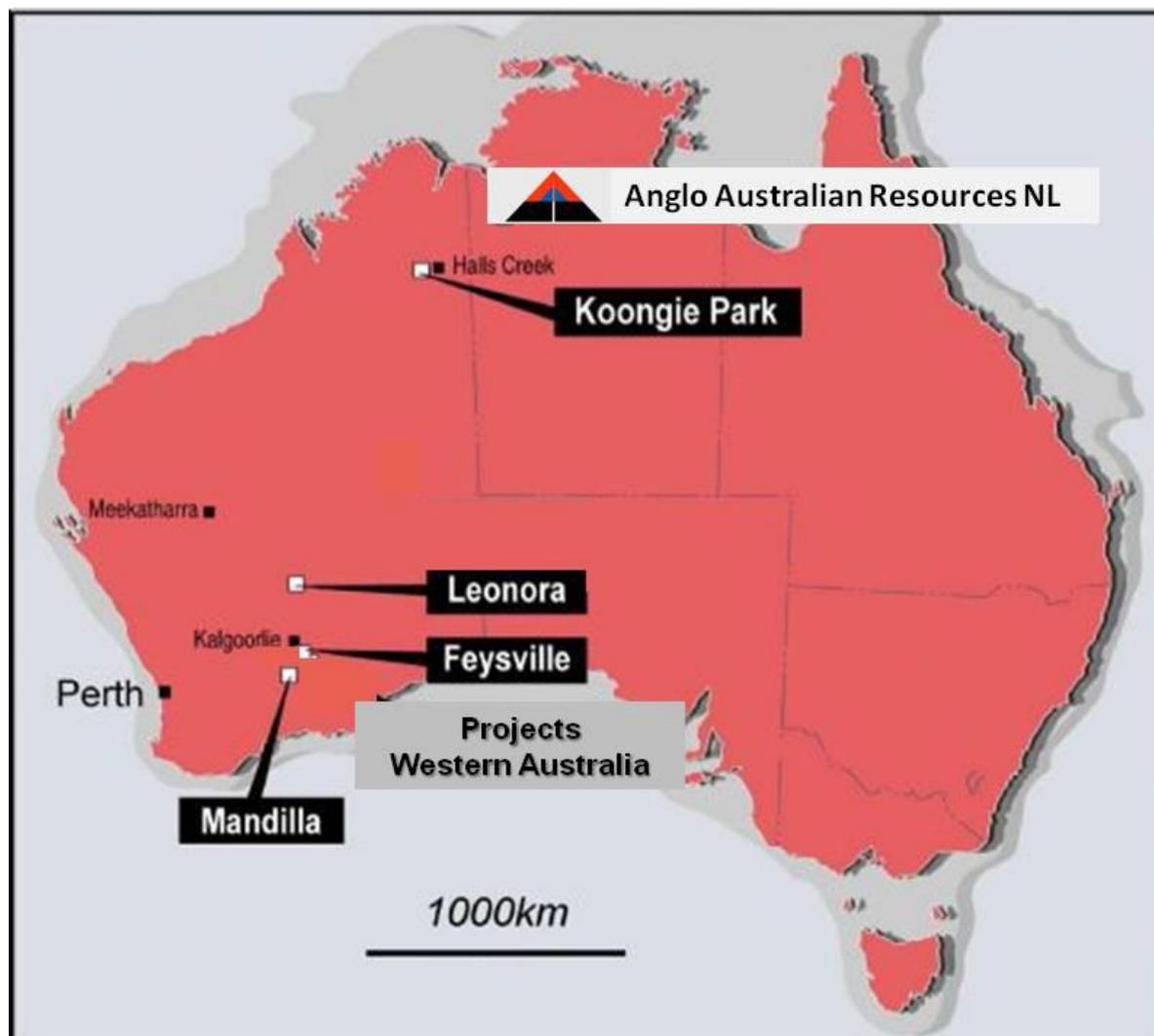
### EXPLORATION

- **Koongie Park Gold** – Planned drilling at Nicholson East and Boundary Prospect in the next quarter. The DMP have approved the POW and start up is subject to heritage survey.
- A conceptual gold study was completed during the quarter by Gold Vector Pty Ltd and has identified prospective structural settings for gold mineralization.
- **Koongie Park Base Metals** – Emull copper-zinc prospect obtained through the application for E80/4957. The prospect has the potential to add resources to the Koongie Park base metal inventory.

### CORPORATE

- \$7,000 cash on hand at end of quarter.
- The Company raised ~\$182,000 in October in share placements to sophisticated investors.

## Details



### EXPLORATION

#### **Koongie Park Project – WA**

*Anglo Australian - 100% interest*

#### **Koongie Park Gold**

#### **Conceptual Gold Target Study**

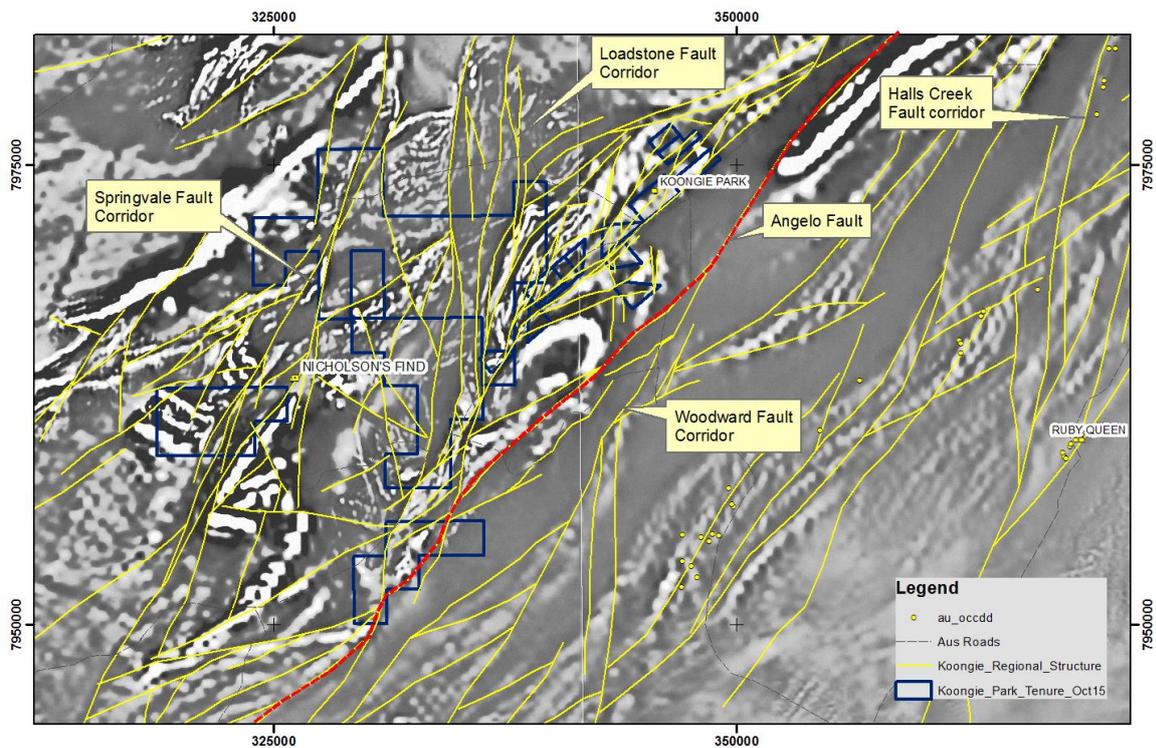
A conceptual Gold Study completed during the previous quarter by Gold Vector Pty Ltd has identified prospective structural settings for gold mineralisation. Results from this work have highlighted a number of untested target areas within the Loadstone North – South and the Springvale Fault Corridors.

#### **Summary of Regional Gold Targeting parameters**

At a regional scale the following parameters are considered favourable for gold mineralisation in the Lamboo province;

- (i) Coeval with a major supercontinent accretion episode in the period 2.0-1.8Ga

- (ii) Thick volcano-sedimentary rock successions, including mafic volcanics which suggest significant mantle linked rifting within the Lamboo province during early basin formation
- (iii) Late basin coarse clastic rocks of the Moola Bulla Fm which are localised mainly along the Angelo fault, the deep crustal suture zone between the Central and eastern zones of the Lamboo province
- (iv) Extensive mafic to granitic magmatism during the Halls Creek orogeny, particularly within the Central zone of the Lamboo province. Late intrusions appear to diminish rapidly into the Eastern zone, and are completely absent in the Western Zone.
- (v) Low P, high T metamorphism from mid-greenschist to amphibolite facies in the Central zone
- (vi) Any older basement uplift blocks, or regional anticlines within the target province. This may include the localised uplift that exposes the Ding Dong volcanics on the western edge of the Eastern zone.
- (vii) Evidence of alkalic magmatism imply a fertile source area for gold and other metals in the mantle - alkalic volcanic and intrusive rock units of varying age and composition are present within the Lamboo province.



**Figure 1: Structural interpretation of Koongie Park project area on regional RTP 1st vertical derivative image. Position of the Angelo fault is shown in dashed red line, and major NNE structural zones are also annotated.**



### Proposed Drilling – E80/4389

A Program of Work (POW) has been approved by the DMP for drilling on E80/4389. 7 RC Holes at the Nicholson East area and 3 lines of RAB drilling comprising 11 holes on the Boundary Prospect will be drilled. Commencement of drilling is pendent on completing of a heritage survey.

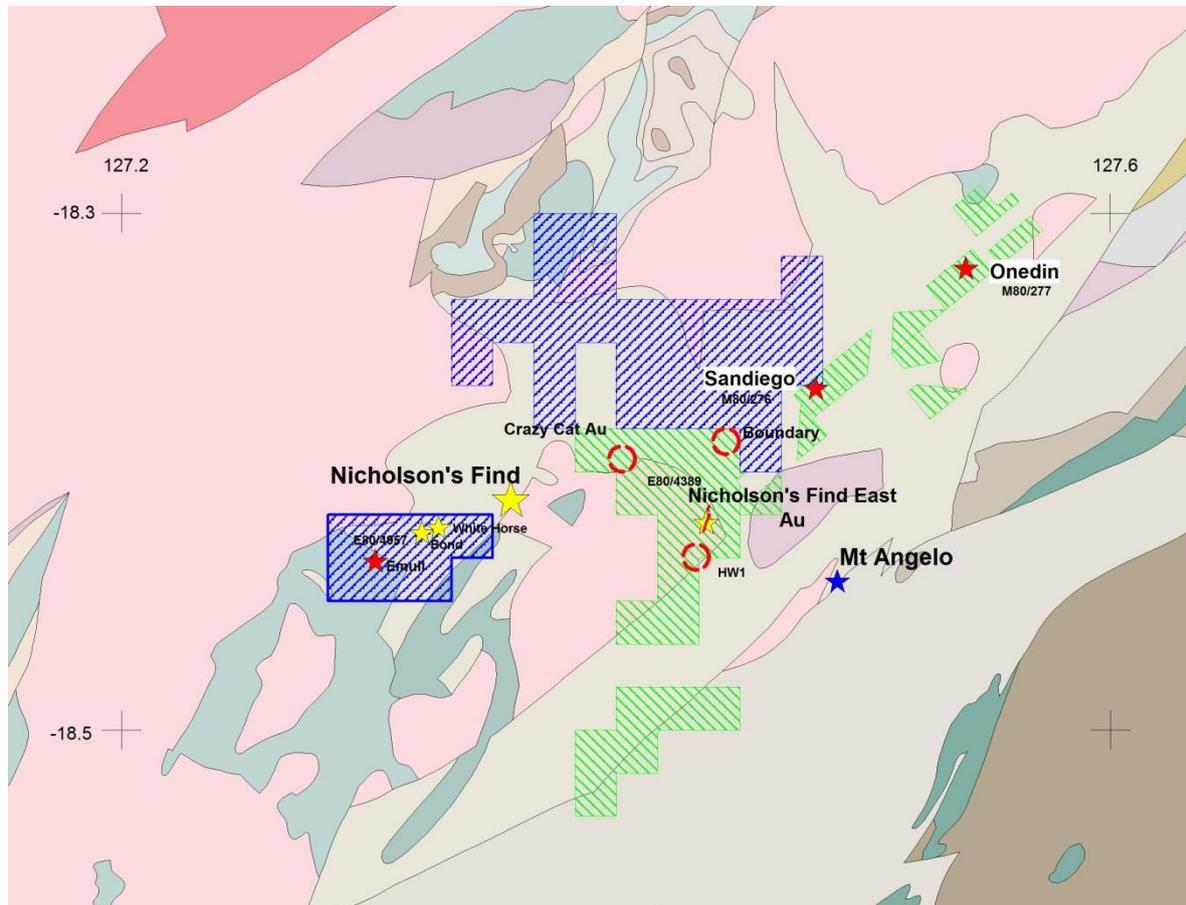


Figure 3: Koongie Park base metal and gold targets.

### Feysville – WA

Anglo Australian - 100 % interest

Four new prospecting licenses were pegged and applied for during the quarter. The new prospecting licences cover the strike extension of the Rogan – Josh – Dalray Shear zone. The company continues to seek a joint venture partner for the project.

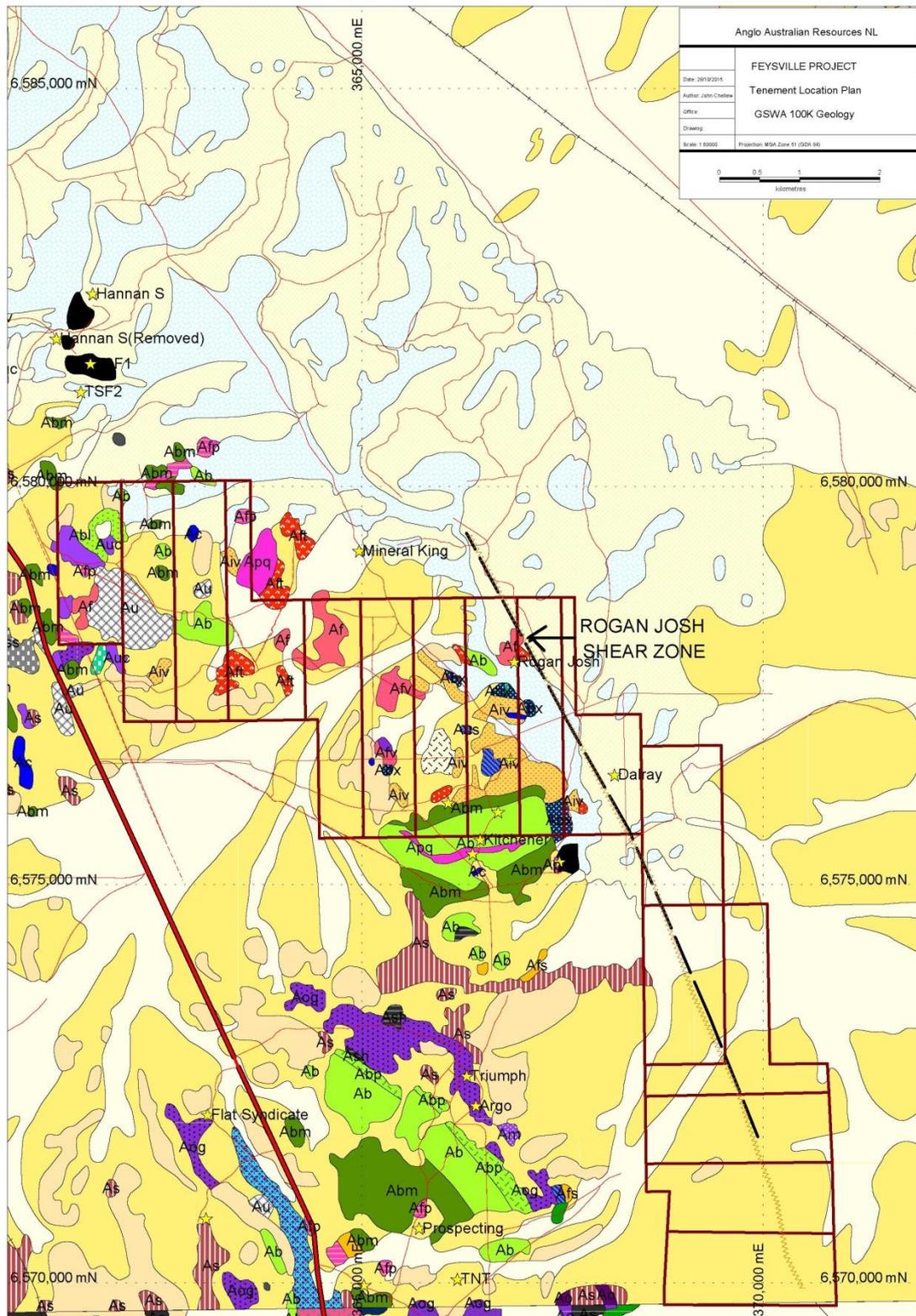


Figure 4: Feysville tenement location plan on GSWA 100k geology

### **Mandilla Project – WA**

*Anglo Australian - 100% interest*

No work was carried out during the quarter. A drilling program is planned to be carried out pending approval of E15/1404 and funding.

### **Leonora Project – WA**

*Anglo Australian - 100% interest*

No work was carried out during the quarter. Options for progressing exploration of the VMS base metal potential of the project area including the search for an incoming party are being considered. A Moving Loop Electro Magnetic survey (MLEM) has been planned and will be carried out when funds are available.

### **For further information:**

**John L C Jones – Chairman**

**Telephone: (08) 9322 1788**

### **Compliance Statement**

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by David Otterman, who is an independent consultant from DW Otterman Exploration Consultant.

Mr Otterman is a Fellow of The Australasian Institute of Mining and Metallurgy (CP) and a Member of the Australian Institute of Geoscientists (RP Geo).

Mr Otterman has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Otterman consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Mr Otterman has disclosed to the reporting company the full nature of the relationship between himself and the company, including any issue that could be perceived by investors as a conflict of interest. He verifies that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in supporting documentation relating to Exploration Targets and Exploration Results.

**SCHEDULE OF MINING TENEMENTS**

<b>Project</b>	<b>Tenement</b>	<b>Company Interest</b>	<b>Title Registered to</b>
<b>Western Australia</b>			
Koongie Park	M80/276, 277 EL80 4389,4766 EL80/4503, ELA 80/4957 EL80/4960 P80/1802-10	100%	Anglo Australian Resources NL
Feysville	P26/3942 – 3951 P26/4051- 4052 App P26/4074 – 4077 App	100%	Anglo Australian Resources NL
Mandilla	M15/96 M15/633 ELA15/1404	100% gold rights only 100% gold rights only 100%	Anglo Australian Resources NL
Leonora	E37/1047, E37/1056, E37/1114 – 1115, P37/8355 – 8358, P37/8377	100%	Anglo Australian Resources NL

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

**Anglo Australian Resources NL**

ACN

009 159 077

Quarter ended ("current quarter")

30 September 2015

### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(102) - - (62)	(102) - - (62)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
<b>Net Operating Cash Flows</b>	<b>(164)</b>	<b>(164)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>-</b>	<b>-</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(164)</b>	<b>(164)</b>

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(164)	(164)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	25	25
1.17	Repayment of borrowings	(95)	(95)
1.18	Dividends paid	-	-
1.19	Other – Bond refund	-	-
	<b>Net financing cash flows</b>	<b>(70)</b>	<b>(70)</b>
	<b>Net increase (decrease) in cash held</b>	<b>(234)</b>	<b>(234)</b>
1.20	Cash at beginning of quarter/year to date	241	241
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	<b>7</b>	<b>7</b>

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	-
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	100	100
3.2 Credit standby arrangements	Nil	Nil

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	60
4.2 Development	-
4.3 Production	-
4.4 Administration	50
<b>Total</b>	<b>110</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	7	141
5.2 Deposits at call	-	100
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>7</b>	<b>241</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	E80/4257 P80/1599-1611 E69/3197	Tenement holder	100%	Nil
6.2 Interests in mining tenements acquired or increased				

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference +securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	160,575,087	160,575,087		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> <i>(description and conversion factor)</i>	1,000,000 2,600,000 32,300,000	- - -	<i>Exercise price</i> 12 cents 15 cents 2 cents	<i>Expiry date</i> 30 November 2015 30 November 2015 30 November 2019
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				

+ See chapter 19 for defined terms.

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



(Company secretary)

Date: 30 October 2015

Print name: **Graeme Smith**

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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