

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

AVANCO RESOURCES LIMITED

ABN

85 126 379 646

Quarter ended ("current quarter")

30 September 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(1,000)	(2,161)
(b) development and construction	(15,638)	(26,587)
(c) production	-	-
(d) administration	(727)	(1,680)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	40	184
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other – registered office bond	-	-
Net Operating Cash Flows	(17,325)	(30,244)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(155)	(813)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(155)	(813)
1.13 Total operating and investing cash flows (carried forward)	(17,480)	(31,057)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(17,480)	(31,057)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	-	63,618
1.15	Proceeds from royalty agreements	5,479	5,479
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Fundraising refund / (costs)	-	(2,478)
Net financing cash flows		5,479	66,619
Net increase (decrease) in cash held		(12,001)	35,562
1.20	Cash at beginning of quarter/year to date	68,365	19,805
1.21	Exchange rate adjustments to item 1.20	5,201	6,198
1.22	Cash at end of quarter	61,565	61,565

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	\$456
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments for Executive Directors consulting fees and Non-Executive Directors fees - \$354k
Payments for legal fees and serviced office in Brazil – \$111k

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	500
4.2 Development and construction	15,000
4.3 Production	-
4.4 Administration	400
Total	15,900

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	4,703	8,375
5.2 Deposits at call	4,096	22,082
5.3 Bank overdraft	-	-
5.4 Other – USD Bank Accounts	52,766	37,908
Total: cash at end of quarter (item 1.22)	61,565	68,365

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Nil			
6.2 Interests in mining tenements acquired or increased	Nil			

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Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	2,456,906,443	2,456,906,443		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options - Unlisted			<i>Exercise price</i>	<i>Expiry date</i>
	75,000,000		\$0.12	31/12/15
	12,550,000		\$0.15	31/12/16
	140,000,000		\$0.10	30/06/18
7.8 Issued during quarter:				
7.9 Exercised during quarter				
7.10 Expired / cancelled during quarter: - Unlisted			<i>Exercise price</i>	<i>Expiry date</i>
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

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