

## ASX CODE

AXI

## ISSUED CAPITAL

Ordinary Shares

413.3 M

## CONTACT

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## ASX ANNOUNCEMENT

### ORIENTAL UNIVERSITY CITY HOLDINGS (H.K.) LIMITED PROCEEDS TO 19.9%

#### OUC purchases additional 5.0% of Axiom on-market

#### Adelaide, Australia, Friday 30 October 2015: Axiom Properties Limited (ASX:AXI)

Axiom Properties Ltd ("Axiom") refers to its ASX announcement on 12 June 2015 advising that it had entered into a Share Subscription Agreement with Oriental University City Holdings (H.K.) Limited ("OUC"). Under the terms of this Agreement, OUC purchased 14.9% of fully paid ordinary shares in Axiom and, subject to approval from the Australian Government Foreign Investment Review Board, it intended to purchase an additional 5.0% of Axiom, either on-market or via a placement to OUC by the Company.

On 8 September 2015, Axiom lodged an ASX announcement that it had been advised that the Foreign Investment Review Board has no objection to OUC increasing its shareholding in Axiom to 19.9%.

Axiom is pleased to announce that OUC has today acquired on-market the balance of shares at 6 cents to increase their holding in Axiom to 19.9 per cent. As such, and consistent with the terms of the Share Subscription Agreement (SSA), Axiom will therefore not be required to issue OUC with any further shares. Additionally, OUC will appoint Mr Liu Ying Chun (Chief Executive Officer and Executive Director of OUC) as a Non-Executive Director to the Axiom Board.

The Chairman of Axiom, Mr Ian Laurance A.M., on behalf of the Board welcomes the strategic partnership and the investment in the Company by OUC and is looking forward to Mr Liu's contribution to the Company's future growth.

#### About Axiom Properties Ltd

Axiom Properties Ltd is a property development and investment business focused on developing and delivering quality property solutions. Axiom's principal objective is to create long term value for shareholders through creating a well-respected property development and investment company that consistently delivers above industry returns on capital.

For more information, please contact:

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