



Boart Longyear Limited
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2 November 2015

Unmarketable Parcel Share Sale Facility

Boart Longyear Limited (**ASX:BLY**) – In accordance with the Unmarketable Parcel Share Sale Facility (“the Facility”) announced on 6 July 2015, Boart Longyear advises that it has sold a total of 6,043,418 ordinary shares for 5,946 participating shareholders, with the volume weighted average price of shares sold in the Facility being A\$0.080205.

Proceeds from the sale of shares are expected to be remitted to participating shareholders on Thursday, 5 November 2015, using the payment method recorded for each shareholder. Transaction confirmation statements are also expected to be sent to participating shareholders on that date, in accordance with shareholders’ nominated communication preference.

Participating shareholders requiring further information should contact the Boart Longyear Information Line by telephone on 1300 717 669.

About Boart Longyear

Celebrating its 125 year anniversary in 2015, Boart Longyear is a leading global supplier of drilling services, drilling equipment and performance tooling. It also has a substantial presence in aftermarket parts and service, energy, mine de-watering, oil sands exploration, and production drilling.

The Global Drilling Services division operates in 30 countries for a diverse mining customer base spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals. The Global Products division designs, manufactures and sells drilling equipment, performance tooling, and aftermarket parts and services to customers in over 100 countries.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia. More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, visit <http://www.boartlongyear.com/rssfeed>.

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