



ASX Announcement | 2 November 2015

Freelancer completes Escrow.com acquisition

Monday, 2nd November 2015 - Freelancer Limited (ASX:FLN) (Freelancer), the world's largest freelancing and crowdsourcing marketplace by total number of users and posted projects, announces financial close and full completion of the acquisition of Escrow.com.

Headquartered in California, Escrow.com is the leading provider of secure online payments and online transaction management for consumers and businesses on the Internet, with FY14 gross payment volume of US\$265 million, net revenue of US\$5 million, EBITDA of US\$1.2 million and over US\$2.2 billion in transaction volume to date.

Escrow.com will contribute to Freelancer's financial results from 1 November 2015. Freelancer will update the market in more detail of the outlook for Escrow.com over the next few weeks.

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About Freelancer

Eight-time Webby award-winning Freelancer.com is the world's largest freelancing and crowdsourcing marketplace by total number of users and projects posted. More than 17 million registered users have posted 8 million projects and contests to date in over 850 areas as diverse as website development, logo design, marketing, copywriting, astrophysics, aerospace engineering and manufacturing. Freelancer owns Escrow.com, the leading provider of secure online payments and online transaction management for consumers and businesses on the Internet. Freelancer Limited is listed on the Australian Securities Exchange under the ticker ASX:FLN.