



ASX ANNOUNCEMENT

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The Manager
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Moody's Affirms Aaa rating of ALE's Capital Indexed Bonds

Today Moody's Investors Service affirmed the Aaa (sf) rating of the Capital Indexed Bonds (Class AA Notes) issued on 11 May 2006 by wholly owned subsidiary ALE Finance Company Pty Limited.

As at 30 June 2015 the bonds had an indexed balance of around \$144m with a scheduled maturity date of 20 November 2023.

The review of the rating related to an update of "Moody's Approach to Rating Large Loan and Single Asset/Single Borrower CMBS" published in October 2015.

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Contact:
Andrew Wilkinson
Managing Director
ALE Property Group

Tel: 02 8231 8588
Website: www.alegroup.com.au