

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme GINDALBIE METALS LTDACN/ARSN 060857614

1. Details of substantial holder (1)

Name LINLIN LIACN/ARSN (if applicable) N/AThe holder became a substantial holder on 02/11/2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	74,788,481	74,788,481	5.00%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<u>LINLIN LI</u>	legal and beneficial owner of the securities	74,788,481

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<u>LINLIN LI</u>	<u>LINLIN LI</u>	<u>LINLIN LI</u>	74,788,481

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<u>See Appendix</u>				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

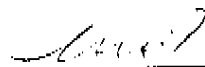
Name	Address
LINLIN LI	4 Wolseley Road, Point Piper, 2027, NSW

Signature

print name LINLIN LI

capacity legal and beneficial owner

sign here



date 02 / 11 / 2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group, the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(1) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interest in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the company or scheme multiplied by 100.
- (7) Include details of
 - (a) any relevant agreement or other arrangement by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (note also clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arose by virtue of an option) write "unknown".
- (9) Details of the consideration must include any cash, securities, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the relevant interest was acquired.

Appendix

For the Period between 02 July 2015 and 02 November 2015						
Transaction Date	Instrument	Type of Transaction	Ccy	Price	Quantity	
07/07/2015	Gindalbie Metals Ltd	Buy	AUD	0.022	1,300,000	
09/07/2015	Gindalbie Metals Ltd	Buy	AUD	0.020	850,291	
13/07/2015	Gindalbie Metals Ltd	Buy	AUD	0.022	128,000	
17/07/2015	Gindalbie Metals Ltd	Buy	AUD	0.022	872,000	
20/07/2015	Gindalbie Metals Ltd	Buy	AUD	0.022	135,295	
21/07/2015	Gindalbie Metals Ltd	Buy	AUD	0.022	864,705	
21/07/2015	Gindalbie Metals Ltd	Buy	AUD	0.022	74,620	
22/07/2015	Gindalbie Metals Ltd	Buy	AUD	0.022	230,314	
23/07/2015	Gindalbie Metals Ltd	Buy	AUD	0.022	44,527	
27/07/2015	Gindalbie Metals Ltd	Buy	AUD	0.022	59,103	
28/07/2015	Gindalbie Metals Ltd	Buy	AUD	0.022	39,001	
29/07/2015	Gindalbie Metals Ltd	Buy	AUD	0.022	68,594	
30/07/2015	Gindalbie Metals Ltd	Buy	AUD	0.022	483,841	
11/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.022	1,000,000	
12/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.022	1,000,000	
14/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.022	916,776	
17/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.022	83,224	
18/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.024	500,000	
18/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.022	180,971	
18/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.023	1,603,570	
19/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.024	500,000	
19/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.023	4,682	
20/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.024	500,000	
20/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.023	391,748	
21/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.024	1,000,000	
21/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.023	89,907	
24/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.023	910,093	
24/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.024	1,000,000	
24/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.024	1,000,000	
24/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.024	1,000,000	
24/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.024	500,000	
24/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.025	2,000,000	
24/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.022	66,657	
24/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.024	99,182	
25/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.025	500,000	
25/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.024	900,818	
25/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.025	102,293	

26/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.025	397,707
28/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.025	1,000,000
28/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.026	1,000,000
28/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.025	737,423
31/08/2015	Gindalbie Metals Ltd	Buy	AUD	0.025	4,218
04/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.026	1,000,000
04/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.026	1,500,000
04/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.026	1,000,000
04/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.025	199,699
07/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.025	14,764
08/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.028	2,000,000
08/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.029	3,000,000
08/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.030	1,000,000
08/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.025	81,144
08/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.026	107,072
08/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.029	373,188
16/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.034	300,000
17/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.032	300,000
17/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.032	64,613
18/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.031	235,387
18/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.032	238,151
21/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.032	88,800
22/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.034	500,000
22/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.032	142,211
23/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.032	10,838
24/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.033	4,000
28/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.033	19,780
29/09/2015	Gindalbie Metals Ltd	Buy	AUD	0.033	276,220
01/10/2015	Gindalbie Metals Ltd	Buy	AUD	0.032	196,220
02/10/2015	Gindalbie Metals Ltd	Buy	AUD	0.032	31,000
05/10/2015	Gindalbie Metals Ltd	Buy	AUD	0.032	72,780
06/10/2015	Gindalbie Metals Ltd	Buy	AUD	0.032	81,171
08/10/2015	Gindalbie Metals Ltd	Buy	AUD	0.032	394,776
09/10/2015	Gindalbie Metals Ltd	Buy	AUD	0.032	8,301
12/10/2015	Gindalbie Metals Ltd	Buy	AUD	0.032	4,251
12/10/2015	Gindalbie Metals Ltd	Buy	AUD	0.031	296,986
13/10/2015	Gindalbie Metals Ltd	Buy	AUD	0.035	500,000
13/10/2015	Gindalbie Metals Ltd	Buy	AUD	0.034	3,014
13/10/2015	Gindalbie Metals Ltd	Buy	AUD	0.034	300,000
14/10/2015	Gindalbie Metals Ltd	Buy	AUD	0.034	300,000
14/10/2015	Gindalbie Metals Ltd	Buy	AUD	0.034	500,000
14/10/2015	Gindalbie Metals Ltd	Buy	AUD	0.034	300,000
14/10/2015	Gindalbie Metals Ltd	Buy	AUD	0.034	300,000

14/10/2015	300,000	0.034	BUY	300,000	0.034	1,694,879
14/10/2015	48,518	0.034	BUY	48,518	0.034	1,694,879
14/10/2015	400,000	0.034	BUY	400,000	0.034	1,694,879
18/10/2015	1,000,000	0.034	BUY	1,000,000	0.034	1,694,879
18/10/2015	1,500,000	0.034	BUY	1,500,000	0.034	1,694,879
18/10/2015	1,010,000	0.034	BUY	1,010,000	0.034	1,694,879
18/10/2015	1,600,000	0.034	BUY	1,600,000	0.034	1,694,879
19/10/2015	300,000	0.034	BUY	300,000	0.034	1,694,879
19/10/2015	35,488	0.033	BUY	35,488	0.033	1,694,879
19/10/2015	300,000	0.033	BUY	300,000	0.033	1,694,879
19/10/2015	300,000	0.033	BUY	300,000	0.033	1,694,879
20/10/2015	364,512	0.033	BUY	364,512	0.033	1,694,879
20/10/2015	11,501	0.032	BUY	11,501	0.032	1,694,879
20/10/2015	500,000	0.031	BUY	500,000	0.031	1,694,879
22/10/2015	600,000	0.033	BUY	600,000	0.033	1,694,879
22/10/2015	71,131	0.034	BUY	71,131	0.034	1,694,879
23/10/2015	300,000	0.035	BUY	300,000	0.035	1,694,879
23/10/2015	10,000	0.034	BUY	10,000	0.034	1,694,879
23/10/2015	768,617	0.035	BUY	768,617	0.035	1,694,879
26/10/2015	300,000	0.041	BUY	300,000	0.041	1,694,879
26/10/2015	1,000,000	0.040	BUY	1,000,000	0.040	1,694,879
26/10/2015	300,000	0.040	BUY	300,000	0.040	1,694,879
26/10/2015	300,000	0.039	BUY	300,000	0.039	1,694,879
26/10/2015	67,333	0.039	BUY	67,333	0.039	1,694,879
26/10/2015	399,394	0.040	BUY	399,394	0.040	1,694,879
27/10/2015	463,881	0.042	BUY	463,881	0.042	1,694,879
27/10/2015	100,606	0.040	BUY	100,606	0.040	1,694,879
28/10/2015	300,000	0.041	BUY	300,000	0.041	1,694,879
28/10/2015	1,000,000	0.041	BUY	1,000,000	0.041	1,694,879
28/10/2015	16,038	0.039	BUY	16,038	0.039	1,694,879
29/10/2015	300,000	0.040	BUY	300,000	0.040	1,694,879
29/10/2015	1,000,000	0.040	BUY	1,000,000	0.040	1,694,879
29/10/2015	216,629	0.039	BUY	216,629	0.039	1,694,879
29/10/2015	1,000,000	0.040	BUY	1,000,000	0.040	1,694,879
29/10/2015	1,000,000	0.040	BUY	1,000,000	0.040	1,694,879
30/10/2015	135,121	0.038	BUY	135,121	0.038	1,694,879
02/11/2015	1,694,879	0.038	BUY	1,694,879	0.038	1,694,879