ASX/MEDIA RELEASE



\$269,000 FUNDS RECEIVED – RESEARCH AND DEVELOPMENT CLAIM

Argent at a glance

ASX-listed mineral resource company focused on the expansion, development, extraction and marketing of its existing base and precious metals discoveries in NSW.

Facts

ASX Code:	ARD
Share price (3 November 2015):	\$0.026
Shares on issue:	254.7M
Market capitalisation:	\$6.62M

Directors and Officers

Stephen Gemell Non-Executive Chairman

David Busch Managing Director

Peter Nightingale Non-Executive Director

Peter Michael Non-Executive Director

Sarah Shipway Company Secretary

Contact details

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Highlights:

- \$269,000 cash payment received from the Federal Government R&D Tax Incentive Scheme
- Funds to be strategically applied to Argent's Kempfield and West Wyalong projects

Argent Minerals Limited (ASX: ARD, Argent, Argent Minerals or the Company) is pleased to report that \$269,000 has been received in relation to the Company's research and development (R&D) claim for the financial year ending 30 June 2015.

The claim relates to a range of technical development activities associated with advancing the Kempfield Polymetallic Project.

Argent Minerals Managing Director David Busch said, "We appreciate the support of the Federal Government through the R&D Tax Incentive Scheme. These funds will be applied strategically to support the Company's exploration programmes at the Kempfield and West Wyalong projects".

Together with the \$771,921 raised through the oversubscribed Share Purchase Plan shortfall placement in October 2015, over \$1 million cash has been added to Argent's reserves, before costs.

Argent has commenced a 7 hole 3,200 metre diamond drilling program at Kempfield, and is preparing to conduct additional geophysics survey work at the West Wyalong copper-gold target.

For further information please contact:

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