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4 November 2015

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
31 October 2015	90 cents	84 cents
30 September 2015	87 cents	82 cents

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Attached is a list of the Company's Top Twenty Investments as at 31 October 2015.

Yours faithfully,

Simon Pordage
Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 31/10/2015

Valued at closing prices at 30 October 2015

			Total Value \$ '000
1	*	OSH Oil Search	12,359
2	*	CBA Commonwealth Bank of Australia	11,875
3		BXB Brambles	9,162
4		CSL CSL	7,691
5		TLS Telstra Corporation	7,317
6		TPM TPG Telecom	7,244
7	*	QBE QBE Insurance Group	7,155
8		NAB National Australia Bank	6,935
9	*	BHP BHP Billiton	6,898
10		QUB Qube Holdings	6,870
11	*	IPL Incitec Pivot	6,805
12		LIC Lifestyle Communities	6,625
13		TCL Transurban Group	5,742
14		TWE Treasury Wine Estates	5,382
15		JHC Japara Healthcare	4,987
16		RMD ResMed	4,824
17		CGL The Citadel Group	4,742
18		SHL Sonic Healthcare	4,049
19		JHX James Hardie Industries	4,026
20		AMA AMA Group	4,023

134,710

As % of Total Portfolio
(excludes Cash)

62.4%

* Indicates that options were outstanding against part of the holding.

Cash position at 31 October 2015 - \$6.2 million