

Market Release | 4 November 2015

Auckland Airport announces interest rate for retail bond issue

Following the successful bookbuild process for its bond offer, Auckland International Airport Limited confirmed today that the offer has closed and the full issue amount of \$100 million has been allocated to the participants (or their clients) in the bookbuild process. There was no public pool for the offer.

The interest rate for the fixed rate bonds will be 4.28 per cent per annum, which reflects a margin of 0.95 per cent over the underlying swap rate. The bonds will be issued on 9 November 2015 and will mature on 9 November 2022. The bonds are expected to be quoted on the NZX Debt Market.

The final bookbuild for the issue was well in excess of \$200 million, with a very broad range of institutional and retail investors participating. The joint lead managers commented it was one of the strongest and most diverse books they have seen for some time, with all parts of the market participating, and very strong retail investor interest in the deal.

The updated terms sheet for the issue will be made available in due course.

Ends

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