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TO	<b>Listed Company Relations NZSX Market</b>	VIA NZ MAP
CC	<b>Company Announcements Office Australian Stock Exchange</b>	VIA ASX ONLINE
FROM	John Blair General Counsel	DATE 05 November 2015
NUMBER OF PAGES INCLUDING COVER SHEET	One	
SUBJECT	<b>Air New Zealand further invests in regional growth with ATR purchase</b>	

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Air New Zealand Chief Executive Officer Christopher Luxon, joined by Prime Minister John Key, has today announced the airline will purchase 15 new ATR72-600 aircraft to operate its regional services.

Four of the new aircraft will allow for further growth on regional Air New Zealand routes while 11 will replace the airline's ATR72-500 fleet.

At list prices the 15 new aircraft are collectively valued at \$US375 million.

In 2012 the airline announced it would add to its ATR fleet with an investment in 14 ATR72-600 aircraft - seven of these aircraft have since been delivered with the remaining seven due to join the fleet by mid-2016.

The additional 15 new aircraft will begin arriving from late 2016.

Christopher Luxon says the airline is proud of its commitment to operating both a world-leading turboprop fleet and a comprehensive regional network.

"The extra four 68 seat ATR72-600 that we are adding to our fleet will enable us to operate up to an additional 600,000 seats into the New Zealand regional market annually. This latest investment will further allow us to maintain our low fare price and high frequency leadership," says Mr Luxon.

"Once these new aircraft arrive we will operate a fleet of 29 ATR aircraft, the third largest ATR fleet in the world which is testament to the breadth and depth of our regional network."

In addition to ATR aircraft Air New Zealand also currently operates ten 19-seat Beech 1900D and 23 50-seat Bombardier Q300 aircraft types.

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