

## Annual Shareholders' Meeting

6 November 2015

NZX: MRP

ASX: MYT

## Results of Annual Shareholders' Meeting

At the Annual Shareholders' Meeting of Mighty River Power Limited held on Thursday 5 November 2015, shareholders approved the following resolutions set out in the Notice of Meeting dated 16 September 2015.

### Director Elections

- Keith Smith was re-elected a director
- Prue Flacks was re-elected a director
- Mike Taitoko was elected a director

### Directors' fees

The meeting approved that the total annual remuneration payable to all directors be increased over two years by \$139,750 from \$851,250 to \$991,000, with the first annual increase to take effect from 5 November 2015.

### Voting Details

#### Re-elect Keith Smith as a director

For:	972,396,795
Against:	3,454,151
Total votes received:	975,850,946

#### Re-elect Prue Flacks as a director

For:	974,347,754
Against:	1,502,427
Total votes received:	975,850,181

#### Elect Mike Taitoko as a director

For:	973,803,145
Against:	1,875,438
Total votes received:	975,678,583

Directors' fees: That the total annual remuneration payable to all directors be increased over two years by \$139,750 from \$851,250 to \$991,000, with the first annual increase to take effect from 5 November 2015

For:	969,654,234
Against:	5,284,848
Total votes received:	974,939,082

## Independent Directors

In terms of the NZX Main Board Listing Rule 3.3.3(a) the following directors were identified following the Annual Shareholders' Meeting as Independent Directors:

Joan Withers  
Mike Allen  
Prue Flacks  
James Miller  
Mike Taitoko  
Keith Smith  
Patrick Strange  
Andrew Lark

ENDS

 [www.mightyriver.co.nz](http://www.mightyriver.co.nz)

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### For further information:

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**Mighty River Power** is a company with a great New Zealand heritage, and a leader in this country's electricity industry with the flagship retail brand Mercury Energy and other specialty brands. Every year the hydro and geothermal power stations operated by Mighty River Power generate enough electricity for about 1 million New Zealand homes.

Mighty River Power was listed on the New Zealand Stock Exchange (NZX: "MRP") and the Australian Stock Exchange (ASX: "MYT") in May 2013 and has New Zealand's largest shareholder base of nearly 100,000, alongside the Crown as majority owner.

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