

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM)¹
AS AT 30 OCTOBER 2015

A\$ million	30 Oct 2015	30 Sep 2015
Retail	11,303	10,648
Institutional		
- Australia/NZ	3,653	3,534
- North America	9,880	9,443
- Rest of World	15,652	15,085
	<u>29,185</u>	<u>28,062</u>
Total FUM	<u>40,488</u>	<u>38,710</u>
Global Equities		
- Australia/NZ	12,828	12,134
- International	21,639	20,743
	<u>34,467</u>	<u>32,877</u>
Infrastructure Equities	6,021	5,833
Institutional FUM (%)		
- Active	85%	85%
- Enhanced Beta	15%	15%

In October, Magellan experienced net inflows of \$107 million, which included net retail inflows into Global Equities strategies of \$178 million, and net institutional outflows of \$87 million.

6 November 2015

¹ Funds under management are approximate and rounded, and have not been audited.