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Australian Stock Exchange  
Company Announcements Office  
Exchange Centre  
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## Income Tax Refund

AnaeCo is pleased to advise that it has received an income tax refund of \$4.448 million, based on the R&D Tax Incentive for the 2015 tax year.

AnaeCo's R&D Tax Incentive claim is based on expenditure incurred on development of the AnaeCo™ System (incorporating the DiCOM™ bioconversion process), in particular through its demonstration at the WMRC Project.

As previously advised, AnaeCo has a \$13.6 million funding facility with Monadelphous Group Limited, of which \$10.75 million has been drawn. The income tax refund will be applied in part as repayment of the loan from Monadelphous Group Limited.

ENDS

For further information, please contact:

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## **About AnaeCo**

AnaeCo delivers Alternative Waste Technology (AWT) facilities based on the AnaeCo™ System, incorporating the patented DiCOM™ bioconversion process. The AnaeCo™ System includes advanced sorting, recycling, anaerobic digestion and aerobic composting to recycle municipal solid waste (MSW) into renewable energy from biogas, organic fertiliser and recyclables such as steel, aluminium, glass and plastics, thus maximising diversion from landfill and ensuring social, economic and environmentally sustainable management of MSW.

The AnaeCo™ System enables resource recovery intervention closer to source, with enhancement of existing waste transfer stations now a viable waste management option. AnaeCo's experienced team provides design, and commissioning services for AnaeCo™ AWT facilities.

For further information go to [www.anaeco.com](http://www.anaeco.com)

## **About the WMRC Project**

The WMRC Project involves the construction and commissioning of an AnaeCo™ AWT Plant at the JFR McGeough Resource Recovery Facility in Shenton Park, Western Australia.

The JFR McGeough RRF is a solid waste transfer station owned and operated by the Western Metropolitan Regional Council.

The AnaeCo™ AWT Plant is an asset owned by Funds managed by Palisade Investment Partners Ltd and is contracted to receive 55,000tpa of MSW.

The WMRC Project is the first full operational scale installation of the AnaeCo™ System and is a transfer station retro-fit occupying less than 4,000m<sup>2</sup>.