

MANAGED INVESTMENT TRUST NOTICE FOR CUSTODIAN AND OTHER INTERMEDIARY INVESTORS IN RESPECT OF THE SEPTEMBER 2015 QUARTER DISTRIBUTION

Arena REIT Management Limited (**Arena**), as responsible entity of Arena REIT No. 1 (**ARF1**) and Arena REIT No. 2 (**ARF2**) (the **Trusts**), declares that the Trusts are managed investment trusts (**MITs**) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (Cth) (**Act**), in respect of the distribution declared for the period from 1 July 2015 to 30 September 2015.

Record date	Wednesday, 30 September 2015
Payment date and DRP issue date	Thursday, 12 November 2015
Distribution per stapled security	2.675 cents

For the purposes of subdivision 12-H of Schedule 1 of the Act, the components of the distribution are as follows:

	ARF1 (cents per security)	ARF2 (cents per security)	Total ARF (cents per security)
Other Australian income	1.540	0.330	1.870
Interest	0.007	0.003	0.010
Capital gains (discount method) on – TAP (Doubled as required by section 12-405)	-	-	-
Fund payment	1.547	0.333	1.880

This information is provided to assist custodians, nominees and other MITs and, in general, not Australian resident individual investors. Australian resident investors should not rely on this notice for the purpose of completing their income tax returns.

Investor enquiries:

1800 008 494 (Freecall within Australia), or
Tanya Devine
Investor Relations Manager
tanya.devine@arena.com.au

About Arena REIT

Arena REIT (ARF) is a leading Australian property investor and manager currently invested in childcare and medical centres with relatively long leases and secure income streams.

To find out more, please visit us at www.arena.com.au.

Important legal notice

The information contained in this announcement is current only as at the date it is issued or as otherwise stated. This is not financial product advice. Arena REIT has not considered the investment objectives, financial circumstances or particular needs of any reader. You should consider your own financial situation, objectives and needs and obtain professional advice in relation to this announcement.

Except as required by law, no representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions, or as to the reasonableness of any assumption, contained in this document.

If this announcement contains forward-looking statements or forecast financial information, they are made only as at the date of this announcement and involve known and unknown risks, uncertainties, assumptions and other factors, many of which are beyond the control of Arena REIT and its directors. Such statements are not guarantees of future performance and actual results may differ materially from anticipated result, performance or achievements expressed or implied by the forward-looking statements. Other than as required by law, although they believe there is a reasonable basis for the forward-looking statements, neither Arena REIT nor any other person (including any director, officer, or employee of Arena REIT or any related body corporate) gives any representation, assurance or guarantee (express or implied) as to the accuracy or completeness of each forward-looking statement or that the occurrence of any event, result, performance or achievement will actually occur. You should not place undue reliance on any of the forward-looking statement.