



MARKET RELEASE

11 November 2015

TPG Telecom Limited

TRADING HALT

The securities of TPG Telecom Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 13 November 2015 or when the announcement is released to the market.

Security Code: TPM

Violetta Codreanu
Adviser, Listings Compliance (Sydney)

11 November 2015

Ms E Badhni
Manager, Listings Compliance (Sydney)
ASX Compliance
20 Bridge Street
SYDNEY NSW 2000

Dear Ms Badhni

Request for Trading Halt – TPG Telecom Limited

TPG Telecom Limited (ASX: TPM) requests a trading halt in its ordinary shares pursuant to Listing Rule 17.1 from the commencement of trading on Wednesday, 11 November 2015 and that the trading halt remain in place until the commencement of trading on Thursday, 12 November 2015. This is to allow TPG to undertake an equity raising by way of a book-build on 11 November 2015.

The equity raising will involve a placement of shares to institutional investors and is intended to be followed by a Share Purchase Plan.

The purpose of the equity raising is to partly repay debt in order to support ongoing growth capex initiatives (including the recently announced significant fibre network build for Vodafone Hutchison Australia) and to minimise the Company's overall cost of funding.

TPG plans to announce the results of the institutional placement before the commencement of trading on Thursday, 12 November 2015.

For the purposes of Listing Rule 17.1, TPG provides the following information:

1. The trading halt is necessary as otherwise trading in TPG ordinary shares would continue on an uninformed basis; and
2. TPG is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Stephen Banfield
Company Secretary