ABN/ARSN

010 474 067

Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

Ariadne Australia Limited

| | ation about buy-back ype of buy-back | On market huy l | oack within 10/12 limit |
|------|--|--|-------------------------|
| | ype of buy buck | On market buy-t | Jack Within 10/12 mint |
| D | ate Appendix 3C was given to ASX | 21 August 2014 | |
| | of all shares/units bougleen received, before, an | | |
| | | d on, previous day Before previous | |
| Ne b | fumber of shares/units bought ack or if buy-back is an equal excess scheme, in relation to which acceptances have been | d on, previous day | |
| ve b | fumber of shares/units bought ack or if buy-back is an equal excess scheme, in relation to | d on, previous day Before previous day | Previous day |

⁺ See chapter 19 for defined terms.

| | | Before previous | Previous day |
|---|-----------------------------|----------------------------|----------------------------|
| | | day | |
| | | | |
| 5 | If buy-back is an on-market | highest price paid: \$0.38 | highest price paid: \$0.37 |
| | buy-back | date: 09 December 2014 | |
| | | | |
| | | lowest price paid: \$0.36 | lowest price paid: \$0.37 |
| | | date: 30 October 2015 | |
| | | | highest price allowed |
| | | | under rule 7.33: \$0.385 |
| | | | |

Participation by directors

| 6 | Deleted 30/9/2001. | n/a |
|---|--------------------|-----|
| | | |

How many shares/units may still be bought back?

| 7 | If the company/trust has disclosed an intention to buy | n/a |
|---|--|-----|
| | back a maximum number of | |
| | shares/units - the remaining number of shares/units to be | |
| | bought back | |
| | | |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buyback.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 11 November 2015

(Company secretary)

Print name: Natt McMahon

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⁺ See chapter 19 for defined terms.