

ASX Announcement

11 November 2015

Response to Media Speculation - Vocus and Nextgen in discussions to build Australia Singapore Cable

Vocus Communications Limited (**Vocus**) notes the comments in today's Australian Financial Review regarding the Australia Singapore Cable (**ASC**).

Vocus confirms that it has signed a non-binding term sheet with Nextgen Networks Pty Ltd (**Nextgen**) and is currently engaged in due diligence on the opportunity.

Under the proposal, Vocus and Nextgen will form a 50/50 joint venture to build ASC.

The 4,600km ASC will connect Australia to Singapore and Indonesia, providing the first 100Gbit/s high-speed connection from Australia to South-East Asia. The circa US\$120m project will take approximately eighteen months to complete, following finalisation of regulatory approvals and other conditions. The project will be funded using a mix of cash, project debt and customer pre-sales.

The proposal remains subject to certain conditions, including completion of due diligence and regulatory approval, which are expected to be formalised in coming months. The ASC project is scheduled to begin construction early in 2016.

For more information:

James Spenceley
Chief Executive Officer
02 8999 8999
info@vocus.com.au

About Vocus (ASX:VOC): Vocus Communications is an ASX listed leading telecommunications provider of Data Centre, Dark Fibre and International Internet connectivity across Australia, NZ, Singapore and the US. The company provides high performance, high availability, and highly scalable communications solutions, which allow service providers to quickly and easily deploy new services for their own customer base.

