



TPG TELECOM LIMITED (ASX: TPM)

Thursday, 12 November 2015

TPG TELECOM SUCCESSFULLY COMPLETES \$300 MILLION PLACEMENT

TPG Telecom Limited (ASX: TPM) ("**TPG**") is pleased to announce that it has successfully completed an institutional placement to raise \$300 million through the issue of 28.8 million new shares to new and existing investors (the "**Offer**"). The placement was priced at \$10.40 per share ("**Offer Price**"), representing a 3.9% discount to the last close price on Tuesday, 10 November 2015.

The Offer received significant demand from both new and existing domestic and international institutional investors, resulting in the Offer being well oversubscribed at the Offer Price.

TPG's Executive Chairman, David Teoh, said: "We are very pleased with the strong support we have received for the Offer. We thank our existing institutional investors for their ongoing support and welcome a number of new institutional investors to the share register. The funds raised will allow us to pay down part of the debt associated with loan facilities established to fund the acquisition of iiNet and will provide us with the flexibility to support ongoing capex initiatives."

The new shares will be allotted on Wednesday, 18 November 2015 and will rank equally with existing TPG shares.

Share Purchase Plan

As announced on Wednesday, 11 November 2015, TPG is intending to undertake a Share Purchase Plan ("**SPP**") whereby eligible existing shareholders will be able to apply for up to A\$15,000 of TPG shares per TPG shareholder.

Further information in relation to the SPP, including the SPP terms and conditions, will be outlined in a separate SPP Booklet which will be despatched to eligible shareholders.

– ENDS –

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