



ASX Announcement

12 November 2015

SEEK to sell 100% of its holding in IDP Education Limited

Further to our announcement on 16 October 2015, the marketing phase of the IDP Education Limited ("IDP Education") IPO is now complete, and the Institutional Offer, Broker Firm Offer and the Priority Offer have been fully committed. As a result of strong demand SEEK has decided to sell 100% of its ownership for a consideration of cA\$330m (pre-tax and associated costs).

The IDP Education disclosure document for the IPO is expected to be lodged with ASIC later today and will following lodgement be made available in electronic form at the Offer website www.idpshareoffer.com.au. In addition a paper copy of the disclosure document may be available to people through their broker if they are an eligible investor under the Broker Firm Offer. Those wishing to acquire shares in IDP Education should read the disclosure document (when available) and complete the accompanying application form at the appropriate time.

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