

**MEDUSA MINING LIMITED**

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Internet: [www.medusamining.com.au](http://www.medusamining.com.au)**ANNOUNCEMENT**

12 November 2015

**Retirement of Chief Executive Officer**

(ASX: MML)

You may recall, in early September 2014 the Company's former Managing Director and Chairman, Mr. Geoff Davis was persuaded out of retirement to re-join the Company on an interim basis as Chief Executive Officer ("CEO"). That interim period is now up and Geoff will be retiring for a 2<sup>nd</sup> time following the conclusion of the Company's Annual General Meeting today.

The Board takes this opportunity to thank Geoff for his enormous contribution, efforts and dedication and wish him all the best in his retirement.

The Company wish to advise that the selection process of the incumbent CEO is in its final stages and an appointment is expected shortly. Mr Andrew Teo has agreed to assume the role of Executive Chairman on an interim basis to ensure continuity until the appointment of a new CEO.

**For further information please contact:**

Andrew Teo, Non-Executive Chairman

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