



MARKET RELEASE

13 November 2015

Northern Iron Limited

TRADING HALT

The securities of Northern Iron Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 17 November 2015 or when the announcement is released to the market.

Security Code: NFE

Jeremy Newman
Senior Adviser, ASX Listings Compliance (Perth)

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13 November 2015

Jill Hewitt
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Level 40, Central Park
152 -158 St Georges Terrace
PERTH WA 6000

By email: jill.hewitt@asx.com.au
cc: tradinghaltspert@asx.com.au

Dear Jill

TRADING HALT REQUEST

Northern Iron Limited (ASX: NFE) (**Northern Iron**) hereby requests that an immediate trading halt be granted by the Australian Securities Exchange (**ASX**) with respect to its ordinary shares in accordance with ASX Listing Rule 17.1.

Northern Iron requests the trading halt pending an announcement regarding the outcome of discussions currently underway with financiers of the Company's wholly-owned Norwegian subsidiary Sydvaranger Gruve AS.

Northern Iron wishes the trading halt to last until the earlier of the release of the announcement referred to above and the commencement of normal trading on 17 November 2015.

Northern Iron is not aware of any reason why the trading halt should not be granted, nor is it aware of any other information required to be provided to the market or ASX in relation to the trading halt.

Yours sincerely

NORTHERN IRON LIMITED



Alex Neuling
Company Secretary