Annual General Meeting - November 13th 2015
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Exploration: The information in this release that relates to sampling techniques and data, exploration results, geological interpretation and Exploration Targets has been compiled by Mr. Michael Green BSc (Hons), MAusIM, an employee of the Company. Mr. Green is a Member of the Australian Institute of Mining and Metallurgy and he has sufficient experience with the style of mineralisation and types of deposits under consideration, and to the activities undertaken, to qualify as a competent person as defined in the 2012 Edition of the "Australian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code) for reporting the exploration results. Mr. Green consents to the inclusion in this report of the contained technical information in the form and context in which it appears.

Resource Estimation - Burbanks: The information in this release that relates to the Estimation and Reporting of Mineral Resources has been compiled by Mr. Richard Buerger BSc (Hons). Mr. Buerger is a full-time employee of Mining Plus Pty Ltd and has acted as an independent consultant on the Burbanks Deposit Mineral Resource estimation. Mr. Buerger is a Member of the Australian Institute of Mining and Metallurgy and of the Australian Institute of Geologists and has sufficient experience with the style of mineralisation, deposit type under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code). Mr. Buerger consents to the inclusion in this report of the contained technical information relating the Mineral Resource Estimation in the form and context in which it appears.

Resource Estimation – Gunga West: The information in this release that relates to the Estimation and Reporting of Mineral Resources has been compiled by Ms. Lisa Bascombe BSc. Ms. Bascombe is a full-time employee of Mining Plus Pty Ltd and has acted as an independent consultant on the Gunga West Deposit Mineral Resource estimation. Ms. Bascombe is a Member of the Australian Institute of Geologists and has sufficient experience with the style of mineralisation, deposit type under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code). Ms. Bascombe consents to the inclusion in this report of the contained technical information relating the Mineral Resource Estimation in the form and context in which it appears.

Ore Reserve estimation: The information in this report which relates to the Burbanks Gold Project’s Christmas Pit is based on information compiled by Gary McCrae, Mining Engineer and a full time employee of Minecorp Pty Ltd and who is a member of the Australasian Institute of Mining and Metallurgy. Gary McCrae has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Resources Committee, the Australian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and the Mineral Council of Australia.” Gary McCrae consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Cautionary Statement

Readers should use caution when reviewing the exploration and historical production results presented and ensure that the Modifying Factors described in the 2012 edition of the JORC Code are considered before making an investment decision.
Corporate and Financial Overview

### Capital Structure

<table>
<thead>
<tr>
<th>ASX Code</th>
<th>KDR</th>
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<tbody>
<tr>
<td>Shares on Issue</td>
<td>132.3M</td>
</tr>
<tr>
<td>Share Price</td>
<td>0.12</td>
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<tr>
<td>Market Cap @ 0.09</td>
<td>$15.8M</td>
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<tr>
<td>Cash on hand</td>
<td>$2M (Sept 30)</td>
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<tr>
<td>Debt</td>
<td>$6M</td>
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### Directors & Key Management

- **Garrick Higgins**: Chairman, Non-Executive Director
- **Martin Donohue**: Managing Director
- **Brad Evans**: Non-Executive Director
- **Tony Davis**: Chief Operating Officer
- **Michael Green**: Exploration Manager
- **Melanie Leydin**: CFO/ Joint Company Secretary
- **Justin Mouchacca**: Joint Company Secretary
Melbourne based resource company with portfolio of projects in WA, NSW and NT. Focus on Burbanks/ Coolgardie Project in the Eastern Goldfields of WA.

- Barrow Creek Project, Arunta Region, NT
- Coolgardie Project, Eastern Goldfields, WA
- Brown’s Reef Project, Cobar Basin, NSW
- Crowl Creek Project, Cobar Basin, NSW
To be a mid-tier miner creating significant value for shareholders through the acquisition, development and operation of assets that have the ability to sustain high operating margins, return cash to shareholders and have a self-funding growth profile.
Burbanks Location- WA Goldfields
Burbanks and Gunga Gold Mines WA
Burbanks : Kidman’s game-changer

► Acquired on April 29th this year for only $5.4 mil from private interests
► No Resource but extensive drill hole database with high gold grades and ore zones that remain open
► Comprised the operating Christmas open pit and Birthday Gift underground plus Gunga Wset open pit approximately 8km Nth
► Extensive mineralisation outlined in open pits and underground
► First Gold Poured September 15th
Burbanks: Historic high grade production

- Burbanks historic production of 366,340oz at 13.9gpt

**Diagram:**
- Lady Robinson Open Pit: 206,100t @ 4.2g/t Au (27,500ozs)
- Birthday Gift Historical U/G: 204,000t @ 27.4g/t Au (180,000ozs) average width 2.2m
- Christmas Pit: 87,800t @ 3.1g/t Au (8,660ozs)
- Lady Robinson Historical U/G: 28,600t @ 14.6g/t Au (13,400ozs)
- DD 129gm Au
- DD 215gm Au
- DD 248gm Au
- DD 142gm Au
- 76.1m @ 17.4g/t Au, width of 1.1m narrow stope
- 30m @ 18.3g/t Au, width of 1.5m narrow stope
- DD 4.69m @ 462.1g/t Au

**Burbanks Mining Centre production:**
- 820,900t grading 13.9g/t Au for 366,340ozs
Burbanks: Our initial plan at time of acquisition

► Immediately suspend small scale production and start RC drilling program ✓
► RC drill the Xmas open pit from mid May ✓
► Diamond drilling U/G to commence early Sept Qtr ✓
► Drilling aimed at upgrading mineralised zones to Resource/ Reserve ✓
► Production scheduled to resume in Sept Qtr from both Christmas open pit and Birthday Gift underground ✓
Burbanks Operations- What we delivered since acquisition in April

• Accessed underground ore body on multiple levels
• Recomenced decline development
• Upgraded underground ventilation and surface infrastructure
• Commenced milling underground ore Sept
• Poured first gold Sept 15th
• Commenced mining starter open pit mid Sept in addition to underground
Operations - Burbanks Mill

- Conventional Carbon in Leach Circuit with crusher, ball mill, gravity circuit and leach tanks
- Capacity to treat 180,000 tonnes of material per annum
Burbanks Exploration— what we delivered on since acquisition in April

• 5612m of RC drilling in Xmas open pit completed May / June
• Results included 6m @ 8.9 gpt from 9m, 1m @ 64.5 gpt from 32m, 3m @ 7.88 gpt from 51m
• Delivered Initial combined Inferred and Indicated Mineral Resource* of 99,000 oz’s at 5.6 gpt (Birthday Gift)
• Delivered Initial combined Inferred and Indicated Mineral Resource* of 73,000 oz’s at 1.7 gpt (Gunga West)
• 3013m of surface RC drilling completed targeting Dahmu Lode July/ Aug (outside of initial resource)
• Results include 9m @ 7.88 gpt from 86m inc 3m @ 13.93 gpt from 86m , 2m @ 9.27 gpt from 84m
• Delivered Probable Ore Reserve for starter pit of 4552 oz’s at 4.32 gpt **
• Starter pit cost forecasts at C1 A$798/ oz and AISC A$875/ oz
• Commenced 7500m underground diamond drilling program 1st week Sept- RESULTS PENDING
• Targeting Resource Upgrade during Dec Qtr

*Refer to ASX release dated 25th Aug 2015
** Refer to ASX release dated 8th Sept 2015
Growing the inventory

• Where will additional ounces for the mill come from?
• Infill drilling at Burbanks underground from current diamond drilling
• Drilling target areas down dip and along strike?
• Gunga open pit resource currently under evaluation for development
Burbanks: previous drilling results

► Extensive database of drill holes outlining ready-to-mine ore zones

► Data shows mineralisation remains open along strike and at depth

► Deepest intercepts around 300m below surface - remains open

► Include 4.69m @ 462.1 g/t Au including 0.21m at 10,300 g/t

* Refer to KDR ASX Release dated 29/04/2015
Gunga open pit: Another near-term source

► Open pit mining commenced in 2013 – currently halted
► Initial Combined Inferred and Indicated Resource of 73,000oz at 1.7gpt
► Currently considering development options to re-commence production
► Mineralised zone remains open
► Exploration upside

* Refer to KDR ASX Release dated 10/11/2015
Burbanks Exploration: The next chapter of growth

► Located 7km north of Coolgardie in WA

► Tenements adjoin Evolution Mining / La Mancha’s Frog’s Leg and White Foil project

► Extensive exploration potential with numerous targets identified

► Growth potential highlighted by hits such as 10m at 5.7gpt from 40m at Silverstar prospect*

► Includes Gunga Open pit

* Refer to KDR ASX Release dated 29/04/2015
Burbanks - What’s next?

- Management delivered on undertakings given to the market at time of acquisition
- Now targeting ……..
- Further positive drill results – drilling ongoing with results pending
- Consider development options for Gunga open pit
- Resource upgrade for Burbanks underground- extend mine life
- Establish mine plan on back of Resource and provide guidance on production rates and costs moving forward for underground
- Increase cashflow from production as we target 20,000- 25,000 oz’s in first 12 months of production* Ann tony prod
- Leverage off Burbanks / cashflow to acquire other assets
NSW & NT Exploration Projects

- Home of Bullion and Prospect D in NT considering options moving forward
- Further exploration to add to existing Indicated and Inferred resource copper resource
- Possible sale/ JV?
- Murrays Gold project NSW
- Planned RC drilling to target geochemical anomalism and extend known gold zone
- Work towards maiden resource for Murrays in CY16.
- Continue to steadily advance regional gold/ base metals projects at Browns Reef
Investment Highlights

► First gold poured in Sept 2015 - now generating cashflow
► Dec Qtr production now from both open pit and underground
► No hedging or forward sales - exposed to AUD gold price
► Ongoing diamond drilling at Burbanks
► Resource upgrade for Burbanks underground
► Development of Gunga open pit - new production source
► Significant exploration upside at both Burbanks and Coolgardie North projects
► Tight capital structure and Mkt cap of $15.8m; maximum leverage for shareholders
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