



Investment
Management

13 November 2015

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of Initial Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Initial Substantial Holder (Form 603) in respect of Eclipx Group Limited.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Chris Millard'.

Chris Millard
Company Secretary

{00009774.DOC}
BT Investment Management Limited
ABN 28 126 385 822

GPO Box 7072
Sydney NSW 2001
Australia

The Chifley Tower
Level 15, 2 Chifley Square
Sydney NSW 2000
Australia
Tel 612 8253 2999

www.btim.com.au

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme ECLIPX GROUP LIMITED (ECX)

ACN/ARSN ACN 131 557 901

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ACN 126 365 822

The holder became a substantial holder on 11/11/2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	13,723,510	13,723,510	
Total	13,723,510	13,723,510	5.71%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Number of securities	Class of securities
BT Investment Management (Fund Services) Limited	BT Investment Management (Fund Services) Limited is the responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	7,921,601	Ordinary
BT Investment Management (Institutional) Limited	BT Investment Management (Institutional) Limited is the investment manager appointed by various superannuation funds, institutional investors and unit trusts and, in	5,801,909	Ordinary

	that capacity, can exercise the power to vote or dispose of the shares.		
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4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
BT Investment Management (Fund Services) Limited	HSBC Custody Nominees (Australia) Limited.	See Annexure 'A'	7,921,601 Ordinary
BT Investment Management (Institutional) Limited	HSBC Custody Nominees (Australia) Limited. Australia and New Zealand Banking Group Limited National Australia Bank Limited National Australian Custodian Services	See Annexure 'A'	5,801,909 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BT Investment Management Limited (BTT)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management (Institutional) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
ECLIPX GROUP LIMITED (ECX)	The Company Secretary, ECLIPX GROUP LIMITED (ECX) Level 32, 1 O'Connell SYDNEY NSW 2000 Tel: +61 2 8973 7118

Signature

Print name Chris Millard Capacity Company Secretary

Sign here _____ Date 13/11/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 7 of the form.
 - (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
 - (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write “unknown”.
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for BT Investment Management Limited ACN 126 365 822.

Chris Millard – Company Secretary, BT Investment Management Limited 13/11/2015

Sales & Purchases for the period : 10/07/2015 to 11/11/2015

SECURITY: ECX

BT Investment Management (Fund Services) Limited

Date	Registered Company	Quantity	Consideration	Class of Securities
24/07/2015	HSBC Custody Nominees (Australia) Limited.	-17,287	-54,281.18	Ordinary
27/07/2015	HSBC Custody Nominees (Australia) Limited.	-7,156	-22,398.28	Ordinary
27/07/2015	HSBC Custody Nominees (Australia) Limited.	-12,438	-38,930.94	Ordinary
28/07/2015	HSBC Custody Nominees (Australia) Limited.	-6,945	-21,807.30	Ordinary
29/07/2015	HSBC Custody Nominees (Australia) Limited.	-243,112	-763,371.68	Ordinary
30/07/2015	HSBC Custody Nominees (Australia) Limited.	-38,629	-121,295.06	Ordinary
31/07/2015	HSBC Custody Nominees (Australia) Limited.	-80,621	-253,149.94	Ordinary
6/08/2015	HSBC Custody Nominees (Australia) Limited.	291,622	921,525.52	Ordinary
11/08/2015	HSBC Custody Nominees (Australia) Limited.	299,451	937,281.63	Ordinary
18/09/2015	HSBC Custody Nominees (Australia) Limited.	206,392	623,303.84	Ordinary
27/10/2015	HSBC Custody Nominees (Australia) Limited.	-51,823	-181,380.50	Ordinary
29/10/2015	HSBC Custody Nominees (Australia) Limited.	-2,543	-8,747.92	Ordinary
30/10/2015	HSBC Custody Nominees (Australia) Limited.	-90,440	-309,304.80	Ordinary
2/11/2015	HSBC Custody Nominees (Australia) Limited.	-70,036	-250,028.52	Ordinary
3/11/2015	HSBC Custody Nominees (Australia) Limited.	-1,739	-6,243.01	Ordinary
4/11/2015	HSBC Custody Nominees (Australia) Limited.	-2,617	-9,264.18	Ordinary
11/11/2015	HSBC Custody Nominees (Australia) Limited.	1,825,075	5,785,487.75	Ordinary
	Total	1,997,154	6,227,395.43	
	BT Investment Management (Fund Services) Limited Total :	1,997,154	6,227,395.43	

BT Investment Management (Institutional) Limited

Date	Registered Company	Quantity	Consideration	Class of Securities
27/07/2015	Australia and New Zealand Banking Group Limited	-163	-510.19	Ordinary
27/07/2015	Australia and New Zealand Banking Group Limited	-282	-882.66	Ordinary
28/07/2015	Australia and New Zealand Banking Group Limited	-158	-496.12	Ordinary
29/07/2015	Australia and New Zealand Banking Group Limited	-5,517	-17,323.38	Ordinary
30/07/2015	Australia and New Zealand Banking Group Limited	-877	-2,753.78	Ordinary
31/07/2015	Australia and New Zealand Banking Group Limited	-2,081	-6,534.34	Ordinary
6/08/2015	Australia and New Zealand Banking Group Limited	7,472	23,611.52	Ordinary

11/08/2015	Australia and New Zealand Banking Group Limited	7,498	23,468.74	Ordinary
18/09/2015	Australia and New Zealand Banking Group Limited	5,591	16,884.82	Ordinary
27/10/2015	Australia and New Zealand Banking Group Limited	-1,296	-4,536.00	Ordinary
29/10/2015	Australia and New Zealand Banking Group Limited	-64	-220.16	Ordinary
30/10/2015	Australia and New Zealand Banking Group Limited	-2,258	-7,722.36	Ordinary
2/11/2015	Australia and New Zealand Banking Group Limited	-1,742	-6,218.94	Ordinary
3/11/2015	Australia and New Zealand Banking Group Limited	-43	-154.37	Ordinary
4/11/2015	Australia and New Zealand Banking Group Limited	-65	-230.10	Ordinary
11/11/2015	Australia and New Zealand Banking Group Limited	47,142	149,440.14	Ordinary
	Total	53,157	165,822.82	

Date	Registered Company	Quantity	Consideration	Class of Securities
24/07/2015	HSBC Custody Nominees (Australia) Limited.	-10,785	-33,864.90	Ordinary
27/07/2015	HSBC Custody Nominees (Australia) Limited.	-1,525	-4,773.25	Ordinary
27/07/2015	HSBC Custody Nominees (Australia) Limited.	-2,650	-8,294.50	Ordinary
28/07/2015	HSBC Custody Nominees (Australia) Limited.	-1,480	-4,647.20	Ordinary
29/07/2015	HSBC Custody Nominees (Australia) Limited.	-51,800	-162,652.00	Ordinary
30/07/2015	HSBC Custody Nominees (Australia) Limited.	-8,231	-25,845.34	Ordinary
31/07/2015	HSBC Custody Nominees (Australia) Limited.	-10,076	-31,638.64	Ordinary
6/08/2015	HSBC Custody Nominees (Australia) Limited.	49,569	156,638.04	Ordinary
11/08/2015	HSBC Custody Nominees (Australia) Limited.	57,600	180,288.00	Ordinary
18/09/2015	HSBC Custody Nominees (Australia) Limited.	28,994	87,561.88	Ordinary
27/10/2015	HSBC Custody Nominees (Australia) Limited.	-10,858	-38,003.00	Ordinary
29/10/2015	HSBC Custody Nominees (Australia) Limited.	-503	-1,730.32	Ordinary
30/10/2015	HSBC Custody Nominees (Australia) Limited.	-17,250	-58,995.00	Ordinary
2/11/2015	HSBC Custody Nominees (Australia) Limited.	-14,471	-51,661.47	Ordinary
3/11/2015	HSBC Custody Nominees (Australia) Limited.	-345	-1,238.55	Ordinary
4/11/2015	HSBC Custody Nominees (Australia) Limited.	-519	-1,837.26	Ordinary
11/11/2015	HSBC Custody Nominees (Australia) Limited.	340,298	1,078,744.66	Ordinary
	Total	345,968	1,078,051.15	

Date	Registered Company	Quantity	Consideration	Class of Securities
27/07/2015	National Australia Bank Limited	-3,789	-11,859.57	Ordinary
27/07/2015	National Australia Bank Limited	-2,179	-6,820.27	Ordinary
28/07/2015	National Australia Bank Limited	-2,115	-6,641.10	Ordinary
29/07/2015	National Australia Bank Limited	-74,049	-232,513.86	Ordinary
30/07/2015	National Australia Bank Limited	-11,766	-36,945.24	Ordinary
31/07/2015	National Australia Bank Limited	-27,933	-87,709.62	Ordinary
6/08/2015	National Australia Bank Limited	101,346	320,253.36	Ordinary
11/08/2015	National Australia Bank Limited	104,305	326,474.65	Ordinary
18/09/2015	National Australia Bank Limited	73,019	220,517.38	Ordinary
27/10/2015	National Australia Bank Limited	-16,764	-58,674.00	Ordinary
29/10/2015	National Australia Bank Limited	-859	-2,954.96	Ordinary

30/10/2015	National Australia Bank Limited	-31,289	-107,008.38	Ordinary
2/11/2015	National Australia Bank Limited	-22,627	-80,778.39	Ordinary
3/11/2015	National Australia Bank Limited	-583	-2,092.97	Ordinary
4/11/2015	National Australia Bank Limited	-877	-3,104.58	Ordinary
11/11/2015	National Australia Bank Limited	638,209	2,023,122.53	Ordinary
	Total	722,049	2,253,264.98	

Date	Registered Company	Quantity	Consideration	Class of Securities
27/07/2015	National Australian Custodian Services	-1,863	-5,831.19	Ordinary
27/07/2015	National Australian Custodian Services	-1,071	-3,352.23	Ordinary
28/07/2015	National Australian Custodian Services	-1,040	-3,265.60	Ordinary
29/07/2015	National Australian Custodian Services	-36,405	-114,311.70	Ordinary
30/07/2015	National Australian Custodian Services	-5,785	-18,164.90	Ordinary
31/07/2015	National Australian Custodian Services	-13,733	-43,121.62	Ordinary
6/08/2015	National Australian Custodian Services	49,991	157,971.56	Ordinary
11/08/2015	National Australian Custodian Services	51,146	160,086.98	Ordinary
18/09/2015	National Australian Custodian Services	36,004	108,732.08	Ordinary
27/10/2015	National Australian Custodian Services	-8,244	-28,854.00	Ordinary
29/10/2015	National Australian Custodian Services	-422	-1,451.68	Ordinary
30/10/2015	National Australian Custodian Services	-15,387	-52,623.54	Ordinary
2/11/2015	National Australian Custodian Services	-11,124	-39,712.68	Ordinary
3/11/2015	National Australian Custodian Services	-286	-1,026.74	Ordinary
4/11/2015	National Australian Custodian Services	-431	-1,525.74	Ordinary
11/11/2015	National Australian Custodian Services	313,832	994,847.44	Ordinary
	Total	355,182	1,108,396.44	

BT Investment Management (Institutional Limited Total : **1,476,356** **4,605,535.39**