



16 November 2016

Dear Shareholder

Share Purchase Plan Offer

Central Petroleum Limited (the "**Company**") is pleased to give eligible shareholders the opportunity to participate in the 2015 share purchase plan ("**2015 SPP**"), as announced to the market on 10 November 2015.

The 2015 SPP will give eligible shareholders the opportunity to each apply for up to A\$15,000 worth of ordinary shares.

All Company directors who are eligible to participate intend to take part in the 2015 SPP.

The proceeds of the 2015 SPP will be allocated towards progressing the previously announced reserves upgrades and payment of the Mereenie acquisition commitments due in June 2016 together with normal Company expenses.

Highlights of the 2015 SPP

The issue price is A\$0.19 per share. Applications can only be made for parcels of shares in the amounts specified in the enclosed terms and conditions. The minimum value of an application is A\$2,500 in order to maximise the opportunity for all shareholders to participate. The maximum value is A\$15,000 (including where shareholders receive more than one offer or hold shares jointly or through a custodian, nominee or trustee).

The closing date for the 2015 SPP is Friday, 4 December 2015 which may be brought forward if the 2015 SPP is oversubscribed. If applications under the 2015 SPP exceed \$10.5 million, CTP will scale back allocations for all applications equally on a pro rata basis.

Further details of the 2015 SPP can be found in the enclosed terms and conditions.

Key Dates

Event	Date
Record Date	6pm (Brisbane time) Monday, 9 November 2015
Offer Date	Thursday, 19 November 2015
Closing Date	4pm (Brisbane time) Friday, 4 December 2015 or may be an earlier date if the 2015 SPP is over-subscribed
Allotment Date	Friday, 11 December 2015
Quotation of newly issued SPP Shares on ASX	Monday, 14 December 2015
Dispatch of confirmation advice or refunds where applicable	Tuesday, 15 December 2015

CTP reserves the right to vary the Key Dates for the 2015 SPP, including the Closing Date.

Applications

Participation in the 2015 SPP is entirely optional. You should read the terms and conditions and consider seeking independent legal, financial and taxation advice before making a decision to apply.

Due to the application of foreign securities laws, the 2015 SPP is only open to shareholders with registered addresses in Australia and New Zealand. This restriction applies equally to directors and employees of the Company.

If you are eligible to participate and decide to make an application, please:

- (a) return your Application Form, together with a cheque; or
- (b) pay directly by BPAY[®] on the internet or by telephone (for Australian shareholders only).

Applications must be received by 4.00pm Brisbane time on Friday, 4 December 2015 (unless the 2015 SPP is closed earlier). Please ensure that your application monies are equal to the amount of the parcel of shares you are applying for.

If you are a custodian please note the additional certification requirements in the terms and conditions.

Yours sincerely
Central Petroleum Limited



Robert Hubbard
Chairman

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART IN OR INTO THE UNITED STATES OF AMERICA

This document does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or to any U.S. person (as defined in Regulation S under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act")). Securities may not be offered or sold in the United States or to U.S. persons unless the securities have been registered under the U.S. Securities Act or an exemption from registration is available.

General Disclaimer and explanation of terms:

This document may contain forward-looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which may be outside the control of the Company and could cause actual results to differ materially from these statements. These risks, uncertainties and assumptions include (but are not limited to) funding, exploration, commodity prices, currency fluctuations, economic and financial market conditions in various countries and regions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay or advancement, approvals, cost estimates and other risk factors described from time to time in the Company's reports filed with the ASX. Actual values, results or events may be materially different to those expressed or implied in this document. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements. Any forward looking statement in this document is valid only at the date of issue of this document. Subject to any continuing obligations under applicable law and the ASX Listing Rules, or any other Listing Rules or Financial Regulators' rules, the Company, its agents, directors, officers, employees, advisors and consultants do not undertake any obligation to publicly update or revise any information or any of the forward looking statements in this document if events, conditions or circumstances change or that unexpected occurrences happen to affect such a statement. Sentences and phrases are forward looking statements when they include any tense from present to future or similar inflection words, such as (but not limited to) "practically certain," "believe," "understand", "estimate," "anticipate," "plan," "predict," "may," "hope," "can," "will," "should," "expect," "intend," "projects", "is designed to," "with the intent," "potential," the negative of these words or such other variations thereon or comparable terminology or similar expressions or future may indicate a forward looking statement or conditional verbs such as "will," "should," "would," "may" and "could" are generally forward-looking in nature and not historical facts.



INVITATION TO PARTICIPATE IN 2015 SHARE PURCHASE PLAN

CENTRAL PETROLEUM LIMITED

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES OR TO U.S. PERSONS

TERMS AND CONDITIONS OF 2015 SHARE PURCHASE PLAN OFFER

PLEASE READ THESE TERMS AND CONDITIONS CAREFULLY, AS YOU WILL BE BOUND BY THEM IN PARTICIPATING IN THE SPP OFFER. SHAREHOLDERS ACCEPTING THE SPP OFFER WILL ALSO BE BOUND BY THE CONSTITUTION OF CENTRAL PETROLEUM LIMITED.

Eligible Shareholders have the opportunity to participate in the Share Purchase Plan offer (**SPP Offer**) by applying for up to \$15,000 of fully paid ordinary shares in Central Petroleum Limited (**SPP Shares**) without incurring brokerage. Details of the SPP Offer and how to participate are set out in this document.

SPP Shares issued under the SPP Offer will be issued on Friday, 11 December 2015. The SPP Shares will rank equally with existing fully paid Central Petroleum Limited (**CTP**) ordinary shares, and carry the same voting rights, dividend rights and other entitlements.

A maximum of \$10.5 million will be raised under the SPP Offer and the SPP Offer may be closed early when this amount has been raised.

The SPP Offer to each Eligible Shareholder (whether you are a custodian or you hold CTP shares on your own account) is made on the same terms and conditions.

All amounts are in Australian dollars.

IMPORTANT NOTICE

By applying to participate in the SPP Offer, you accept the risk that the market price of CTP shares may change between the Offer Date or date on which you apply and the Allotment Date. It may be possible that, up to or after the Allotment Date, you may be able to buy CTP shares at a lower price than the price you pay under the SPP Offer. This document does not provide financial advice and has been prepared without taking into account your particular objectives, financial situation or needs. You are encouraged to consider seeking professional legal, financial and taxation advice regarding your participation in the SPP Offer.

KEY DATES

EVENT	DATE
Record Date	6pm (Brisbane time) Monday, 9 November 2015
Offer Date	Thursday, 19 November 2015
Closing Date	4pm (Brisbane time) Friday, 4 December 2015 or may be an earlier date if the SPP Offer is over-subscribed
Allotment Date	Friday, 11 December 2015
Quotation of newly issued SPP Shares on ASX	Monday, 14 December 2015
Dispatch of confirmation advice or refunds where applicable	Tuesday, 15 December 2015

CTP reserves the right to vary the Key Dates for the SPP Offer, including the Closing Date of the SPP Offer.

1. ELIGIBLE SHAREHOLDERS

1.1 You are eligible to participate in the SPP Offer if (**Eligible Shareholder**):

- (a) you were a registered holder of CTP shares on the Record Date; and
- (b) you have a registered address in Australia or New Zealand (as shown on CTP's share register),

unless you hold shares on behalf of another person who resides outside Australia or New Zealand in which case you will not be eligible to participate in respect of the CTP shares of that person or you are, or are acting for the account or benefit of, a U.S. Person as defined in Regulation S under the United States Securities Act of 1933, as amended (**U.S. Securities Act**) (**U.S. Person**).

1.2 SPP Shares are not being offered or sold to the public within New Zealand other than to existing shareholders of CTP with registered addresses in New Zealand to whom the SPP Offer is being made in reliance on the *Securities Act (Overseas Companies) Exemption Notice 2013* (New Zealand).

1.3 A holder of CTP shares on the Record Date with a New Zealand address but who at the time the SPP Offer opens (Thursday, 19 November 2015) no longer holds CTP shares, is not eligible to participate in the SPP Offer.

1.4 The laws of some countries prohibit or make impracticable participation in the SPP Offer by certain overseas CTP shareholders. CTP has determined that holders of CTP shares with registered addresses on the CTP share register outside of Australia or New Zealand are not eligible to participate in the SPP Offer (see "Restrictions for Foreign Securities" below for more information).

1.5 If you are the registered holder of a holding of CTP shares, but you receive more than one offer under the SPP Offer (for example, due to multiple registered holdings), you may only apply for up to a maximum aggregate amount of \$15,000 of SPP Shares.

2. JOINT HOLDERS AND CUSTODIANS

2.1 If you are recorded with one or more other persons as the joint holder of a holding of CTP shares, that joint holding is considered to be a single registered holding for the purpose of the SPP Offer and certifications or representations given by a joint holder are taken to have been given by all joint holders. Joint holders are only entitled to participate in the SPP Offer in respect of that single holding. If the same joint holders receive more than one offer under the SPP Offer due to multiple identical holdings, the joint holders may only apply for a maximum amount of \$15,000 of SPP Shares.

2.2 If you hold CTP shares as a custodian (as defined in the Australian Securities and Investments Commission (ASIC) Class Order 09/425) for one or more Beneficiaries (defined below), the SPP Offer is made to the custodian and, subject to meeting a number of conditions, the custodian has the discretion to extend the SPP Offer to the Beneficiaries. The custodian may apply for up to a maximum amount of \$15,000 of SPP Shares for each Beneficiary, however, CTP will not allocate SPP Shares unless the custodian certifies the matters set out in paragraph 9 of ASIC Class Order 09/425 in a certificate (**Custodian Certificate**) which it will need to provide to CTP's registry Computershare Investor Services Pty Limited (**Computershare**).

2.3 A Beneficiary is a person who resides in Australia or New Zealand for whom a custodian (being an Eligible Shareholder) held CTP shares on behalf of on the Record Date, and who is not, or is not acting for the account or benefit of, a U.S. Person.

- 2.4 Custodians wishing to participate on behalf of one or more Beneficiaries should contact Computershare to obtain further information on how to apply and obtain a Custodian Certificate. Applications received from custodians must be accompanied by a duly completed and signed Custodian Certificate.
- 2.5 Custodians will not be entitled to participate in the SPP if their participation would be in breach of ASIC Class Order 09/425.

3. HOW TO APPLY

- 3.1 The SPP Offer opens on Thursday, 19 November 2015. Under the SPP Offer, you may apply for SPP Shares in amounts of \$2,500, \$5,000, \$10,000, \$12,500 or \$15,000 (each subject to scale back described further below).
- 3.2 To apply for SPP Shares under the SPP Offer complete the enclosed Application Form and return it, together with your cheque made payable to Central Petroleum Limited drawn on an Australian bank and in Australian dollars for the correct amount, to Computershare in the enclosed reply-paid envelope. If you are a New Zealand shareholder, you will need to apply in Australian dollars and affix the appropriate postage stamp to the enclosed reply-paid envelope.
- 3.3 For Eligible Shareholders with an Australian bank account, you may also apply for SPP Shares under the SPP Offer by making a BPAY® payment on the internet or by telephone by using the personalised customer reference number shown on your enclosed Application Form which is required to identify your holding. If you make your payment using BPAY® you do not need to return your Application Form, but are taken to make the certifications, warranties and representations described in this document. However, custodians applying for Beneficiaries must still complete and return a Custodian Certificate. Note that your financial institution may apply limits on your use of BPAY® and that you should make enquiry about the limits that apply in your personal situation.
- 3.4 You can obtain a copy of your personalised Application Form online from Thursday, 19 November 2015 at www.investorcentre.com. If you have not logged into the Computershare Investor Centre previously, select the 'Access a Single Holding' button, enter your SRN/HIN postcode and follow the prompts. When logged into the Computershare Investor Centre, select 'Statements and Documents' then choose 'Application Form' to review your personalised Application Form (which contains your personalised BPAY® customer reference number).
- 3.5 If you do not wish accept the SPP Offer, you do not need to take any action and the SPP Offer will lapse on the Closing Date.

4. GENERAL INFORMATION

- 4.1 Do not forward cash. Applications will not be accepted in person at the CTP office or at Computershare's offices. Applications must be received by 4pm (Brisbane time) on Friday, 4 December 2015. Applications received after that time will not be accepted.
- 4.2 If the amount of the cheque tendered with your Application Form or your BPAY® payment is:
- (a) less than \$2,500 CTP will not allocate any SPP Shares to you and will refund your application money to you;
 - (b) more than \$15,000 - subject to scale back, CTP will allocate the maximum number of SPP Shares to you in relation to \$15,000 and will refund the excess application money to you; or
 - (c) between \$2,500 and \$15,000 that is not a multiple of \$2,500, subject to scale back, CTP will allocate to you the number of SPP Shares that is nearest to but less than the amount of your cheque, bank draft, money order or BPAY® payment, and will refund the excess application money to you.

- 4.3 CTP will refund application monies received from ineligible shareholders, subject to compliance with its legal obligations.
- 4.4 If you pay by cheque and it does not clear or is dishonoured, your application will not be accepted and you agree to be responsible for any dishonour fees or other costs incurred. Dishonoured cheques will not be re-presented.
- 4.5 If your Application Form does not comply with these terms and conditions, is incomplete, contains errors or is otherwise invalid or defective, CTP may accept, reject, correct or amend your application, allocate such number of SPP Shares to you as it considers appropriate, refund your application money, or take any combination of these actions at its sole discretion. Any refund will be paid to you as soon as practicable following allocation. No interest will be paid to applicants on any refunded money.
- 4.6 Applications and payments under the SPP Offer may not be withdrawn once they have been received by CTP. Application money will not bear interest under any circumstances. Please read the enclosed Application Form for further details of how to apply for SPP Shares under the SPP Offer.

5. OPTIONAL PARTICIPATION

Participation in the SPP Offer is entirely optional (subject to the eligibility criteria set out in this document). The SPP Offer is not a recommendation. If you are in any doubt about the SPP Offer, whether you should participate in the SPP Offer or how participation will affect you, you should consider seeking professional legal, financial and taxation advice before making a decision as to whether or not to accept this offer.

6. SCALE BACKS AND EARLY CLOSE OF OFFER

- 6.1 If applications for SPP Shares under the SPP Offer exceed \$10.5 million, CTP will allocate to you less than the number of SPP Shares you have applied for (**scale back**) and may elect to close the SPP Offer early.
- 6.2 An oversubscription by virtue of receipt of valid SPP Offer applications will result in you receiving less than the parcel of SPP Shares that you have applied for. If there is a scale back, CTP will apply the scale back on a pro rata basis in respect of the number of SPP Shares validly applied for prior to the Closing Date.
- 6.3 If there is a scale back, and it produces a fractional number of SPP Shares when applied to your parcel, the number of SPP Shares you will be allocated will be rounded down to the nearest whole number.
- 6.4 In the event of a scale back, the difference between the application monies received, and the number of SPP Shares allocated to you multiplied by the offer price, will be refunded to you (as described below), without any interest being paid, as soon as practicable following allocation.

7. REFUND OF APPLICATION MONIES

- 7.1 Any application monies refunded by CTP will be paid by cheque or direct credit (the payment method will be determined by CTP in its absolute discretion) in Australian currency.
- 7.2 By applying for SPP Shares, each shareholder authorises CTP to refund any monies by using the payment instructions of the shareholder recorded in Computershare's records should CTP elect to pay in this manner.

8. OFFER PRICE

- 8.1 The offer price under the SPP Offer is \$0.19 (**Issue Price**) per SPP Share being the same issue price of shares issued under the placement announced on 10 November 2015.
- 8.2 The Issue Price represents a 20.7% discount of CTP's average share price over the last 5 trading days on which sales were recorded before the day on which the SPP was announced on 10 November 2015. CTP has been granted a waiver from the ASX to enable it to offer the SPP Shares at \$0.19 per share (being the same issue price as shares issued under the Company's recent placement announced on 10 November 2015) without shareholder approval under Listing Rule 7.1, subject to certain conditions. The last traded price of CTP shares prior to the announcement of the SPP Offer was \$0.24.
- 8.3 You agree to pay the Issue Price per SPP Share for the number of SPP Shares that are allocated to you in accordance with these terms and conditions.
- 8.4 There is a risk that the price at the Offer Date or the price you pay for each SPP Share under the SPP Offer may be either higher or lower than the CTP share price at the time you apply for SPP Shares or the Allotment Date.
- 8.5 CTP strongly recommends that you monitor the CTP share price and any CTP announcements, which can be found:
- (a) on CTP's website at <http://www.centralpetroleum.com.au>; or
 - (b) on Australian Securities Exchange (ASX) website at www.asx.com.au (ASX code: CTP).

9. CLASS ORDER COMPLIANCE

The offer under the SPP Offer needs to comply with relief issued by ASIC under Class Order 09/425. Under that relief, Eligible Shareholders may only acquire up to a maximum of \$15,000 of SPP Shares under a share purchase plan or similar plan in any 12 month period (except in certain circumstances as described in Eligible Shareholders above).

10. CALCULATION OF THE NUMBER OF SPP SHARES TO BE ALLOCATED TO YOU

- 10.1 If you apply for SPP Shares under the SPP Offer, you will apply for a certain value, rather than a certain number, of SPP Shares. Subject to the terms and conditions in this document, the number of SPP Shares you are allocated will be determined by;
- (a) if there is no scale back, dividing the aggregate application money that you pay in applying for SPP Shares by the offer price; or
 - (b) if there is a scale back, dividing the value of the parcel of SPP Shares allocated to you by the offer price.
- 10.2 Any fractions of an SPP Share will be rounded down to the nearest whole number of SPP Shares.

11. ALLOTMENT AND QUOTATION DATES

- 11.1 SPP Shares are expected to be allocated under the SPP Offer on Friday, 11 December 2015 and CTP expects any new SPP Shares to be first quoted on the ASX on Monday, 14 December 2015.
- 11.2 CTP expects to dispatch a holding statement or confirmation advice in respect of the SPP Shares allocated to you under the SPP Offer on Tuesday, 15 December 2015. You should

confirm your holding before trading in any SPP Shares you believe have been allocated to you under the SPP Offer.

- 11.3 In advance of receiving your written confirmation of allocation of SPP Shares, you can check the number of SPP Shares allocated to you under the SPP Offer by using the Computershare Investor Centre at www.investorcentre.com and following the security access instructions (refer to How to Apply in section 3 above).

12. RESTRICTIONS FOR FOREIGN SECURITIES

- 12.1 This document does not constitute an offer to sell, or the solicitation of an offer to buy, securities in the United States. The SPP Shares have not been and will not be registered under the U.S. Securities Act, or the securities laws of any state or other jurisdiction of the United States and may not be offered, sold or delivered, directly or indirectly, in, or to persons in, the United States, except in accordance with an available exemption from registration.
- 12.2 Because of these legal restrictions, and consistent with the representations contained in this document and the enclosed Application Form, you must not:
- (a) send copies of this document or any other material relating to the SPP Offer to any person in the United States or who is, or is acting for the account or benefit of, U.S. Persons; or
 - (b) submit an Application Form or make payment by BPAY® or otherwise for SPP Shares for any person in the United States or who is, or is acting for the account or benefit of, U.S. Persons.
- 12.3 This document has not been registered, filed with or approved by any New Zealand regulatory authority under the *Securities Act 1978* (New Zealand). This document is not a product disclosure statement under New Zealand law and is not required to, and may not, contain all the information that a product disclosure statement under New Zealand law is required to contain.
- 12.4 This document has been prepared for publication in Australia and New Zealand only and may not be released elsewhere.
- 12.5 Failure to comply with these restrictions may result in violations of applicable securities laws.

13. VARIATION AND TERMINATION

- 13.1 CTP reserves the right at any time to:
- (a) waive strict compliance with any provision of the terms and conditions in this document;
 - (b) amend or vary these terms and conditions;
 - (c) vary the timetable for the SPP Offer including (without limitation) the Closing Date;
 - (d) not accept an application, not issue SPP Shares or issue SPP Shares to a value less than that applied for under the SPP Offer by an Eligible Shareholder (including a Custodian applying on behalf of a Beneficiary); and
 - (e) suspend or terminate the SPP Offer at any time,

which will be binding on all Eligible Shareholders even where CTP does not notify you of that event.

13.2 CTP may make determinations and settle in any manner it thinks fit, including in relation to any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of the SPP Offer, whether generally or in relation to any participant or application and its decision shall be conclusive and binding on all participants and other persons to whom the determination relates.

14. NO TRANSFER

The offer to purchase SPP Shares under the SPP Offer is non-renounceable. This means that you cannot transfer your right to acquire SPP Shares under the SPP Offer to anyone else.

15. NO BROKERAGE

Shareholders who elect to participate in the SPP Offer will not be charged brokerage or commissions by CTP in relation to their acceptance.

16. ACKNOWLEDGEMENTS

By making a payment (including through BPAY®) or returning a completed Application Form, you acknowledge, warrant and agree that:

- (a) you are, and each person on whose account you are acting is, an Eligible Shareholder and eligible to participate in the SPP Offer;
- (b) your application is made on, and you are bound by, the terms of the SPP Offer set out in this document, the Application Form, and CTP's constitution and you agree not to do any act or thing that would be contrary to the spirit, intention or purpose of the SPP Offer;
- (c) you have read these terms and conditions in full and all details and statements in your Application Form are true and complete and not misleading;
- (d) your application is irrevocable and unconditional (that is, it cannot be withdrawn);
- (e) the SPP Shares have not, and will not be, registered under the U.S. Securities Act or the securities laws of any state or other jurisdictions in the United States, or in any other jurisdiction outside Australia or New Zealand and accordingly, the SPP Shares may not be offered, sold or otherwise transferred except in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities laws;
- (f) you have not and will not send any materials relating to the SPP Offer to any person in the United States or that is, or is acting for the account or benefit of a U.S. Person;
- (g) if in the future you decide to sell or otherwise transfer the SPP Shares, you will only do so in a regular way on the ASX or Chi-X where neither you nor any person acting on your behalf know, or have reason to know, that the sale has been pre-arranged with, or that the purchaser is, a person in the United States;
- (h) the total of the application price for the following does not exceed \$15,000 for:
 - (i) the SPP Shares the subject of your Application Form or BPAY® payment;
 - (ii) any other SPP Shares applied for by you under the SPP Offer; and
 - (iii) any other SPP Shares which you have instructed a custodian to acquire on your behalf under the SPP Offer,

even though you may have received more than one offer under the SPP Offer or received offers in more than one capacity under the SPP Offer;

- (i) if you are acting as a trustee, nominee or custodian, each beneficial holder on whose behalf you are participating is resident in Australia or New Zealand, and you have not sent this document, or any materials relating to the SPP Offer, to any person outside Australia and New Zealand no interest will be paid on any application monies held pending the issue of SPP Shares or subsequently refunded to you for any reason;
- (j) if you are a custodian and are applying on behalf of a Beneficiary on whose behalf you hold CTP shares:
 - (i) you are a custodian (as that term is defined in ASIC Class Order [CO 09/425]);
 - (ii) you held CTP shares on behalf of the Beneficiary as at the Record Date who has instructed you to apply for SPP Shares on their behalf under the SPP Offer and that that Beneficiary has been given a copy of this document;
 - (iii) you are not applying for SPP Shares on behalf of any Beneficiary with an application price of more than \$15,000 under the SPP Offer; and
 - (iv) the information in the Custodian Certificate submitted with your Application Form is true, correct and not misleading;
- (k) CTP, including its officers and agents, are not liable for any consequences of the exercise or non-exercise of its discretions referred to in these terms and conditions;
- (l) you accept the risk associated with any refund that may be despatched to you by direct credit or cheque to your address shown on the CTP's share register;
- (m) you are responsible for any dishonour fees or other costs CTP may incur in presenting a cheque for payment which is dishonoured;
- (n) you are bound by CTP's constitution (as amended and as it may be amended from time to time in the future);
- (o) none of CTP, its advisers or agents, has provided you with any financial product or investment advice or taxation advice in relation to the SPP Offer, or has any obligation to provide such advice;
- (p) you authorise CTP, and its officers and agents, to do anything on your behalf necessary for SPP Shares to be issued to you in accordance with these terms and conditions;
- (q) CTP may at any time determine that your application is valid, in accordance with the terms and conditions of the SPP Offer, even if the Application Form is incomplete, contains errors or is otherwise defective;
- (r) you authorise CTP, and its officers and agents, to correct minor or easily rectified errors in, or omissions from, your Application Form and to complete the Application Form by the insertion of any missing minor detail;
- (s) where you have previously provided CTP or Computershare with bank account details, any refund to be paid to you under these terms and conditions may be direct credited into that nominated account;
- (t) you are responsible for compliance with all relevant laws and regulations (including, without limitation, section 1043A of the *Corporations Act 2001* (Cth) (**Corporations Act**) and sections 241 to 243 of the *Financial Markets Conduct Act 2013* (insider trading); and

- (u) the market price of CTP shares may rise or fall between the date this offer commences and the date when SPP Shares are allotted to you under the SPP Offer.

17. UNDERWRITING

The SPP Offer is not underwritten.

18. PRIVACY NOTIFICATION

- 18.1 CTP and Computershare value your privacy and will take reasonable steps to protect your personal information in accordance with applicable data privacy laws and regulations. Note, however, that CTP and Computershare are located primarily in Australia and data privacy laws may be less strict in Australia than those of the country in which you reside when you receive this offer.
- 18.2 This privacy statement sets out how information about you will be collected, held, used, and disclosed to and accessed by third parties during your participation in the SPP Offer and while you hold CTP shares.
- 18.3 CTP and Computershare are bound by the Privacy Act 1988 (Cth) in relation to the collection, use and disclosure of any personal information about you. Chapter 2C of the Corporations Act requires personal information about you as a shareholder (including your name, address and details of the shares you hold) to be included in the public register of the entity in which you hold shares. If we are unable to collect this personal information about you, you will be unable to participate in the SPP. This personal information must continue to be included in the public register if you cease to be a shareholder.
- 18.4 CTP and Computershare may collect personal information from you to process your application, implement the SPP Offer and administer your shareholding and refunds of application monies. In certain circumstances CTP and Computershare may collect personal information from third parties, for example from a Custodian applying for SPP Shares for a Beneficiary. The personal information contained in CTP's share register is also collected and used to facilitate payments and corporate communications (including financial results, annual reports and other information to be communicated to CTP shareholders) and to ensure compliance with legal and regulatory requirements, including Australian taxation laws and the Corporations Act.
- 18.5 Your personal information may be disclosed to or accessed by joint investors, Computershare, securities brokers, third party service providers, including print and mail service providers, technology providers and professional advisers, related entities of CTP and each of their agents and contractors, and to the ASX and other regulatory authorities, and in any case, where disclosure is required or allowed by law (which may include disclosures to the Australian Taxation Office and other government or regulatory bodies or where you have consented to the disclosure). In some cases, the types of organisations referred to above to whom your personal information may be disclosed, may be located or may store data overseas.
- 18.6 At this time, Computershare, its related bodies corporate and service providers may view or access your personal information from Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America.
- 18.7 You have the right to request access to personal information that CTP and Computershare hold about you.
- 18.8 You may also request the update, correction, and/or removal of incorrect personal information or lodge a complaint about the handling of your personal information by any of these entities, including a complaint about any potential breach of the Australian Privacy Principles.
- 18.9 Computershare's privacy policy is available on its website: www.computershare.com.au. CTP's privacy policy is available on its website: www.centralpetroleum.com.au/privacy/. Each privacy

policy contains information about how you may seek access to, and correction of, your personal information and also contains information about how you can complain about a breach of the Privacy Act and how such a complaint will be dealt with.

19. GOVERNING LAW

This offer is governed by laws in force in Queensland. By accepting this offer, you submit to the non-exclusive jurisdiction of the Courts of Queensland.

20. CONTACT DETAILS

If you have any questions in respect of the SPP Offer, please contact Computershare, Monday to Friday, 8.30am - 5.30pm (Brisbane time) on 1300 552 270 (within Australia) and +61 3 9415 4000 (outside Australia).