

ASX & MEDIA RELEASE

(ASX:SGM, USOTC:SMSMY)

16 November 2015

Investor Conference Call

Sims Metal Management will be hosting an investor briefing on Wednesday, 18 November 2015 at 9:00am (AEDT). The briefing will provide further detail to the market update given at the Company's recent AGM. Management will also present initial information on the resetting actions, which the Company is undertaking to counter the current market headwinds.

At the conclusion of the presentation, management will be taking questions by way of the Conference Call. To ensure we have time to answer as many questions as possible, we request questions are limited to one at a time and kept as brief as possible.

Investor Briefing

From Australia Date: 18 November 2015 Time: 9:00 am (Australian Eastern Daylight Time)

From United States Date: 17 November 2015

Time: 5:00 pm (Eastern Standard Time)

Conference Call – Dial in numbers

Australia: 1800 123 296 United States: 1855 293 1544 International: +61 2 8038 5221

Conference ID: 8271 8941

Webcast

Link to Webcast: http://webcast.openbriefing.com/2515/

The webcast of the call and the accompanying slide presentation will also be available through the Sims Metal Management website www.simsmm.com

About Sims Metal Management

Sims Metal Management is one of the world's largest metal recyclers with over 200 facilities, operations in 20 countries, and 5,400 employees globally. Sims' core businesses are metal recycling and electronics recycling, with approximately 58% of its revenue from operations in North America. The Company's ordinary shares are listed on the Australian Securities Exchange (ASX: SGM) as well on the Over the Counter market in the United States (USOTC: SMSMY).

Please visit our website (www.simsmm.com) for more information on the Company and recent developments.

Investor and media inquiries contact

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