

# ASX/MEDIA RELEASE

Date: 16 November 2015

## ASCIANO GRANTS QUBE CONSORTIUM ACCESS TO DUE DILIGENCE

---

Asciano Limited (ASX: AIO, OTCUS: AIOYY) (**Asciano**) today announces that its Board of Directors has decided to grant the **Qube Consortium** access to confirmatory due diligence, subject to the agreement of appropriate confidentiality arrangements. This is in response to a non-binding indicative proposal received on 9 November 2015 from the Qube Consortium, comprising Qube Holdings Limited (**Qube**), Global Infrastructure Partners (**GIP**) and Canada Pension Plan Investment Board (**CPPIB**), to acquire all of the issued capital in Asciano not already owned by the Qube Consortium at an implied value of A\$9.25 per Asciano share.

In the absence of any superior proposal capable of acceptance, the Board continues to unanimously recommend the Brookfield proposal announced to the market on 9 November 2015.

The Asciano Board remains committed to maximising value for Asciano shareholders and will continue to keep the market informed of any material developments.

### **Further Information**

Asciano shareholders can obtain further information by contacting the Asciano Shareholder Information Line on 1300 729 310 for shareholders located in Australia, and +61 3 9415 4608 for shareholders located outside Australia.

For further information, please contact:

<b>Investors and analysts</b>	<b>Media</b>
Kelly Hibbins	Richard Baker
tel: +61 2 8484 8046	tel:+61 2 8484 8103
mobile: +61 414 609 192	mobile: +61 408 985 008
email: <a href="mailto:kelly_hibbins@asciano.com.au">kelly_hibbins@asciano.com.au</a>	email: <a href="mailto:media@asciano.com.au">media@asciano.com.au</a>

- Ends -