

Superior Resources Limited

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ASX ANNOUNCEMENT

16 November 2015

RIESLING PROJECT SEMINAR PRESENTATION – AUSTRALIAN INSTITUTE OF GEOSCIENTISTS SOIL GEOCHEMISTRY

On 13 November 2015, Superior Resources Limited (ASX Code: **SPQ**) (**Superior** or the **Company**) released to the market a technical presentation which was presented at a peak body industry seminar.

The announcement of the presentation served the main purpose of ensuring that the Company's disclosure requirements are properly satisfied.

The following are the key points that are distilled from the presentation:

- Riesling is interpreted as a Volcanogenic Massive Sulphide (or Broken Hill) type of base metals deposit;
- The project features a very high order zinc soil geochemical anomaly supported by high order lead, silver, copper and other elements as well as a magnetic anomaly;
- The geochemical anomalies are also highlighted by distinct vegetation anomalies;
- Earlier exploration work by Superior using a portable XRF (X-Ray Fluorescence; pXRF) analyser
 indicated that soil geochemical analysis can be performed using pXRF with the added
 advantages of being cheaper and providing more immediate results than conventional sample
 assaying methods; and
- Riesling represents a highly prospective zinc, lead and copper target and is planned to be drilled by Superior before the end of the current field season.

The Company will keep the market informed as this project progresses.

Peter Hwang Managing Director

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