



16 November 2015

The Manager Companies
ASX Limited
20 Bridge Street
Sydney, NSW, 2000

Dear Madam,

Cockatoo Coal Limited Appoints Administrators

Cockatoo Coal Limited and three related companies: Baralaba Coal Pty Ltd, Wonbindi Coal Pty Ltd and Cockatiel Coal Pty Ltd (collectively, the Group) appointed Grant Sparks, Martin Ford and Stephen Longley of PPB Advisory as Administrators, effective 16 November 2015. The appointment was made by the Group's directors pursuant to section 436A of the Corporations Act 2001.

The Administrators are working with the Group's management team to fully understand the options available to the Group, which may potentially include a restructure or recapitalisation of the Group at an appropriate time.

Grant Sparks

Administrator

Ends