



MARKET RELEASE

17 November 2015

Northern Iron Limited

SUSPENSION

The securities of Northern Iron Limited (the “Company”) will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: NFE

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

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Jill Hewitt
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By email: jill.hewitt@asx.com.au
cc: tradinghaltspert@asx.com.au

Dear Jill

SUSPENSION REQUEST

Northern Iron Limited (ASX: NFE) (**Northern Iron**) requested a trading halt pursuant to ASX Listing Rule 17.1 on Friday 13 November 2015 pending an announcement regarding the outcome of discussions currently underway with financiers of the Company's wholly-owned Norwegian subsidiary Sydvaranger Gruve AS.

Northern Iron does not expect to be in a position to make an announcement to the ASX prior to the commencement of trade on Tuesday 17 November 2015 and accordingly requests a voluntary suspension of trading in its securities effective immediately pursuant to ASX Listing Rule 17.2. Northern Iron expects to be able to make the announcement referred to by Monday 23 November 2015 which will end the suspension.

Northern Iron is not aware of any reason why the suspension should not be granted, nor is it aware of any other information required to be provided to the market or ASX in relation to the suspension.

Yours sincerely

NORTHERN IRON LIMITED

Alex Neuling
Company Secretary