

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Aveo Group consisting of Aveo Group Limited and Aveo Group Trust, the responsible entity of which is Aveo Funds Management Limited ABN 17 089 800 082 ('AOG')
ABN	Aveo Group Limited ABN 28 010 729 950 Aveo Group Trust ABN 92 067 392 292

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey Grady
Date of last notice	1 September 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Grady is the registered holder for all classes of securities.
Date of change	17 November 2015
No. of securities held prior to change	(i) - 182,653 (Ordinary Stapled Securities) (iii) - 437,930 (Long Term Incentive Performance Rights) (iv) - 701,439 (Long Term Retention Performance Rights)
Class	(i) - Ordinary Stapled Securities (ii) - Short Term Incentive Deferred Securities (iii) - Long Term Incentive Performance Rights (iv) - Long Term Retention Performance Rights

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+ See chapter 19 for defined terms.

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Number acquired	(i) - NIL (Ordinary Stapled Securities) (ii) -102,641 (Short Term Incentive Deferred Securities) (iii) - 124,166 (Long Term Incentive Performance Rights) (iv) - NIL (Long Term Retention Performance Rights)  Acquired by Mr Grady in accordance with the Aveo Group Short Term and Long Term Incentive Plans, as described in the 2015 Notice of Meetings, approved by Aveo Group securityholders at the 2015 Annual General Meeting held on 17 November 2015.
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL
No. of securities held after change	(i) - 182,653 (Ordinary Stapled Securities) (ii) - 102,641 (Short Term Incentive Deferred Securities) (iii) - 562,096 (Long Term Incentive Performance Rights) (iv) - 701,439 (Long Term Retention Performance Rights)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of performance rights and short term incentive deferred securities.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

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Interest disposed	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

17 November 2015

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