

ANNUAL GENERAL MEETING

Kevin Malaxos
Managing Director

18 November 2015



Compliance Statements

Disclaimer

This presentation contains forward looking statements that are subject to risk factors associated with the exploration and mining industry. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a variety of variables which could cause actual results or trends to differ materially.

Exploration Target

Exploration targets are reported in accordance with clause 17 of the JORC 1012 code. This means that potential quantity and grade is conceptual in nature, and there has been insufficient exploration to define a mineral resource. It is uncertain if further exploration will result in the determination of a Mineral Resource.

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Stephen Hogan who is a Member of the Australasian Institute of Mining and Metallurgy and who has sufficient experience relevant to the style of mineralisation, the type of deposit under consideration, and the activities being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. This report is issued in the form and context in which it appears with the written consent of Mr Hogan who is a contractor to Maximus Resources Limited.

Corporate Overview

Maximus is in a sound financial position and has significantly outperformed the Small Resources Index in the YTD

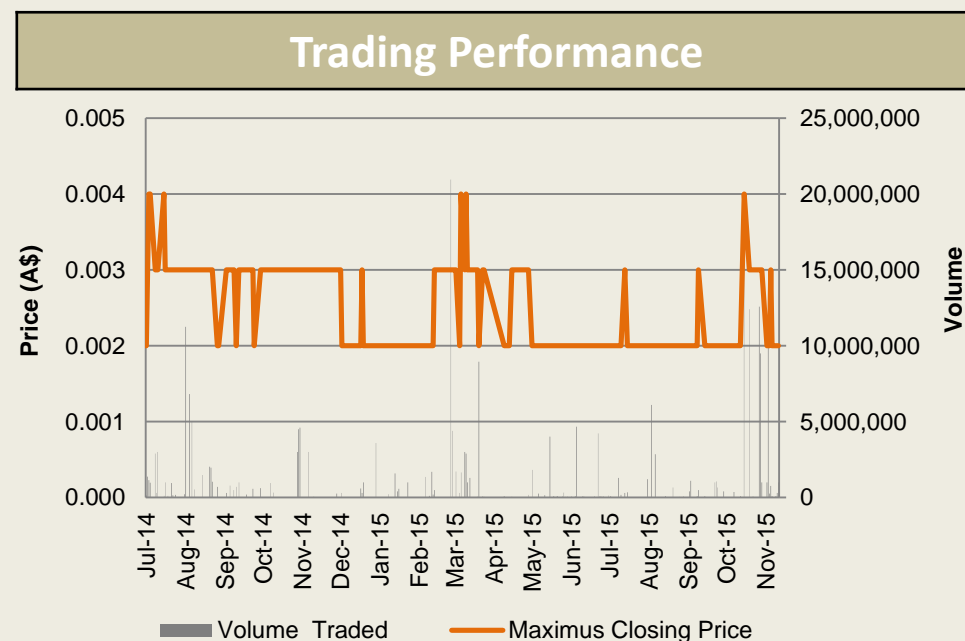
Corporate Summary

Shares on Issue	970.4M
Market Cap (at 0.003/share)	\$2.9M
Net Cash Position	\$0.4M
Low Enterprise Value	\$2.5M
Shareholders	2,082
12 Month Trading Range	0.002 - 0.005cps

Share Register Analysis

Triple Eight Gold Pty Ltd	5.2%
Futurity Private	4.1%
Newwave Super fund A/c	4.0%
Campbeltown trading	3.8%
Mark Andrew Tkocz	3.3%
Top 5 Total	20.3%
Top 20 Total	46.1%
Board & Management	9.2%

Trading Performance



Board & Management

Chairman	Robert Kennedy
Managing Director	Kevin Malaxos
Non-Executive Director	Ewan Vickery
Non-Executive Director	Leigh McClusky
Company Secretary	Rajita Alwis

Highlights

- **Spargoville project Acquisition**
 - \$200,000 cash and \$200,000 in MXR shares
 - 11,000 Ha of highly prospective gold tenements
 - 19 - 65,000 Oz Exploration target announced
 - Achieved 51% equity in 3 months
- **Narndee EM Target identified**
 - 3 km x 1 km target identified
 - Large & Distinct airborne EM signature
 - Strong historical surface geochemistry
- **Capital**
 - \$1.6 M received from sale of Terramin shares
 - \$200,000 recent placement fully subscribed
 - SPP process underway to fund Spargoville and Narndee exploration programs

PROJECT LOCATIONS



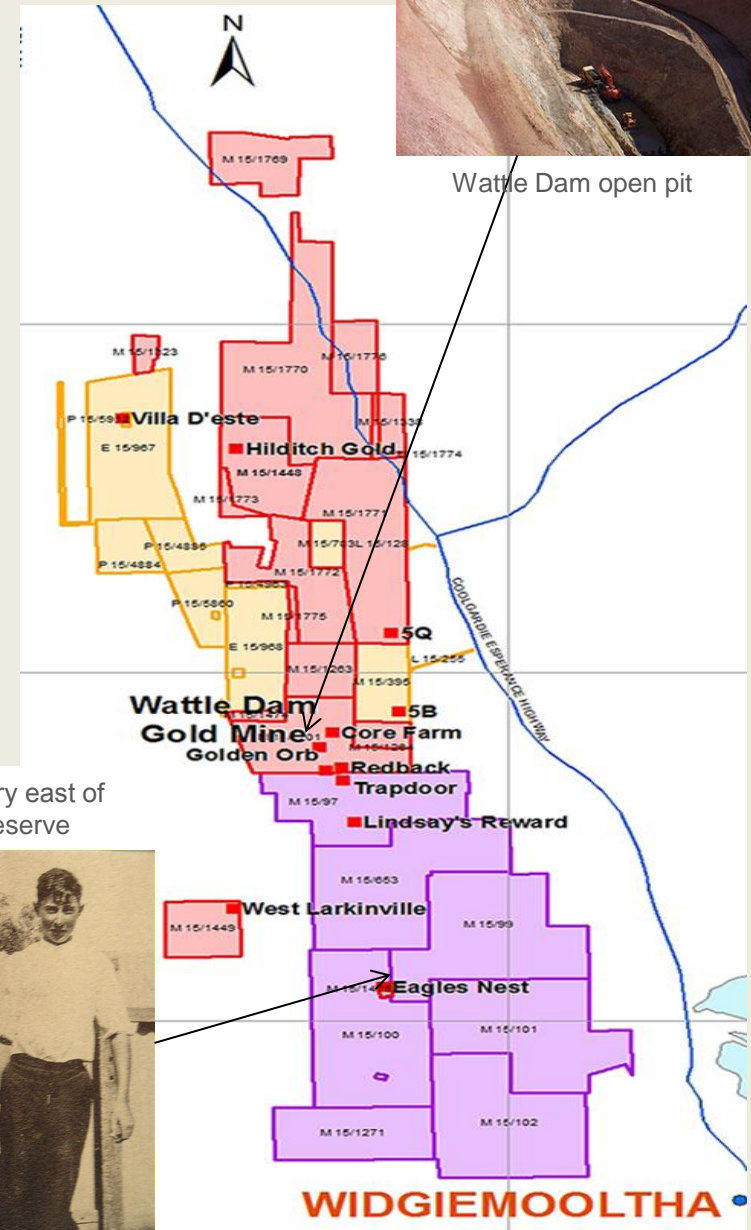
Western Australia

Spargoville Project

- Wattle Dam past production - 880k T @10.1g/t
- 36 tenements covering 11,400 Ha
- ~27 km of strike along Spargoville shear
- Extensive database of assays, geochem surveys
- Multiple high priority targets identified to-date
- MXR secured 25% for \$200k cash and shares
- **51% Equity achieved** in 3 months (\$200k on-ground exploration)
- 3 years and \$600,000 to achieve 90% equity.
- TYK free carried to initial project approval, then contribute equity share or dilute to 1.5% NSR



Wattle Dam open pit



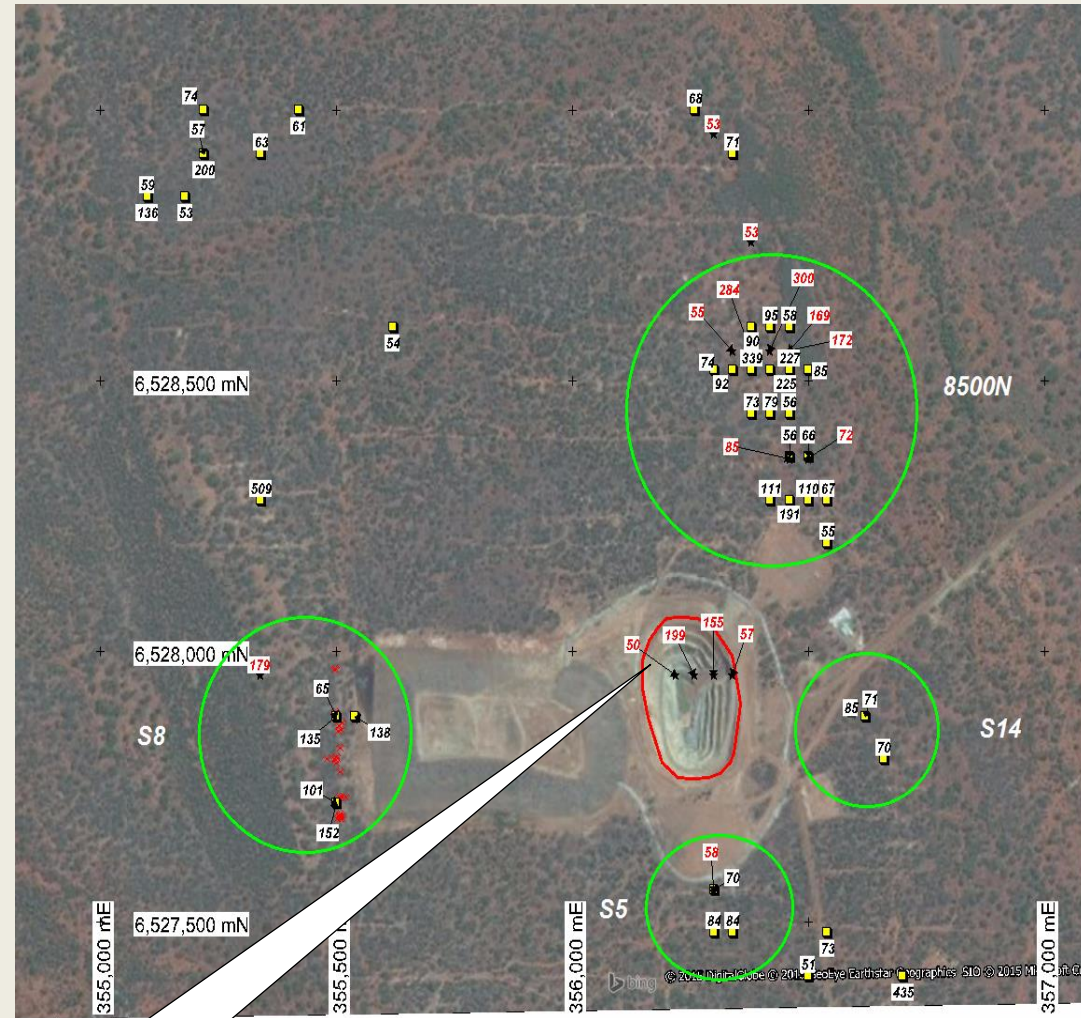
"Golden Eagle" discovery east of Kambalda Timber Reserve



Western Australia

Spargoville Project – Wattle Dam lessons learned

- Wattle Dam discovered on single line of soil sample results (during 1990's program)
- Gold occurs as flat lying sheets of native gold, within an enveloping low grade alteration envelope, adjacent to a carbonaceous sediment.
- Wattle dam located on ultramafic Spargoville shear at a point of inflection.
- Wattle Dam surface expression only 90 metres
- MXR using fundamental geology to identify targets
 - Several targets identified to-date
 - Drill test priority targets
 - locate Spargoville and Western shear intersection – Eagles Nest

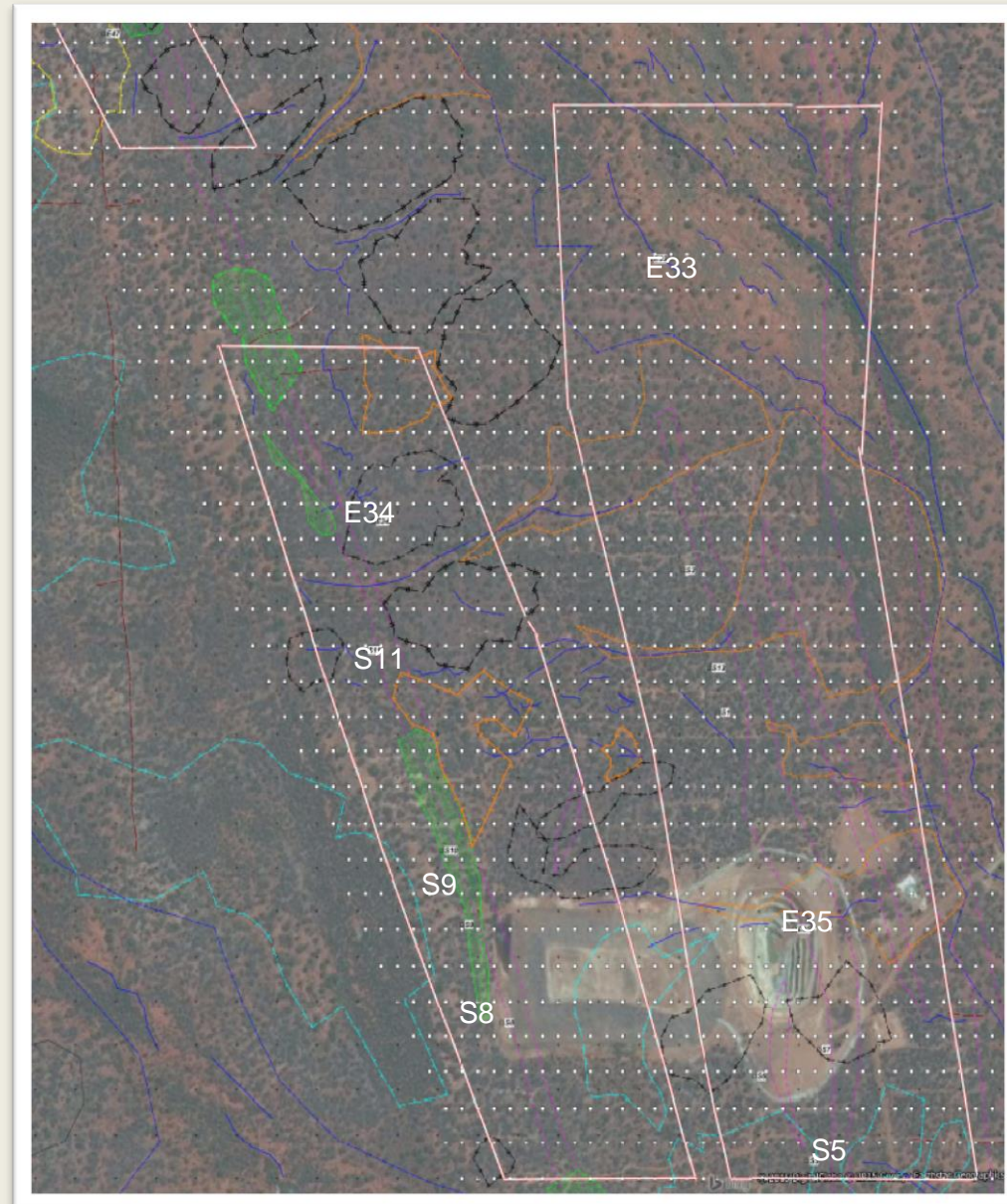


Initial Wattle Dam
discovery soil
sample results

Western Australia

Spargoville Project – Soil Sampling Success

- Major soil sampling program on 200 metre line spacing completed in 1990's identified all recent targets and mines across tenements.
- RMS commissioned Geophysicist review of data
 - 60 targets identified – Elliott (2012)
 - 12 Additional targets identified – Hogan (2015)
- MXR completed infill soil and Lag sampling
 - 80m x 40m pattern on selected targets
- Identify all elevated results and compare to Wattle Dam discovery
- PoW to drill Eagles Nest submitted to test Exploration Target



Western Australia

Spargoville Project – Progress to-date

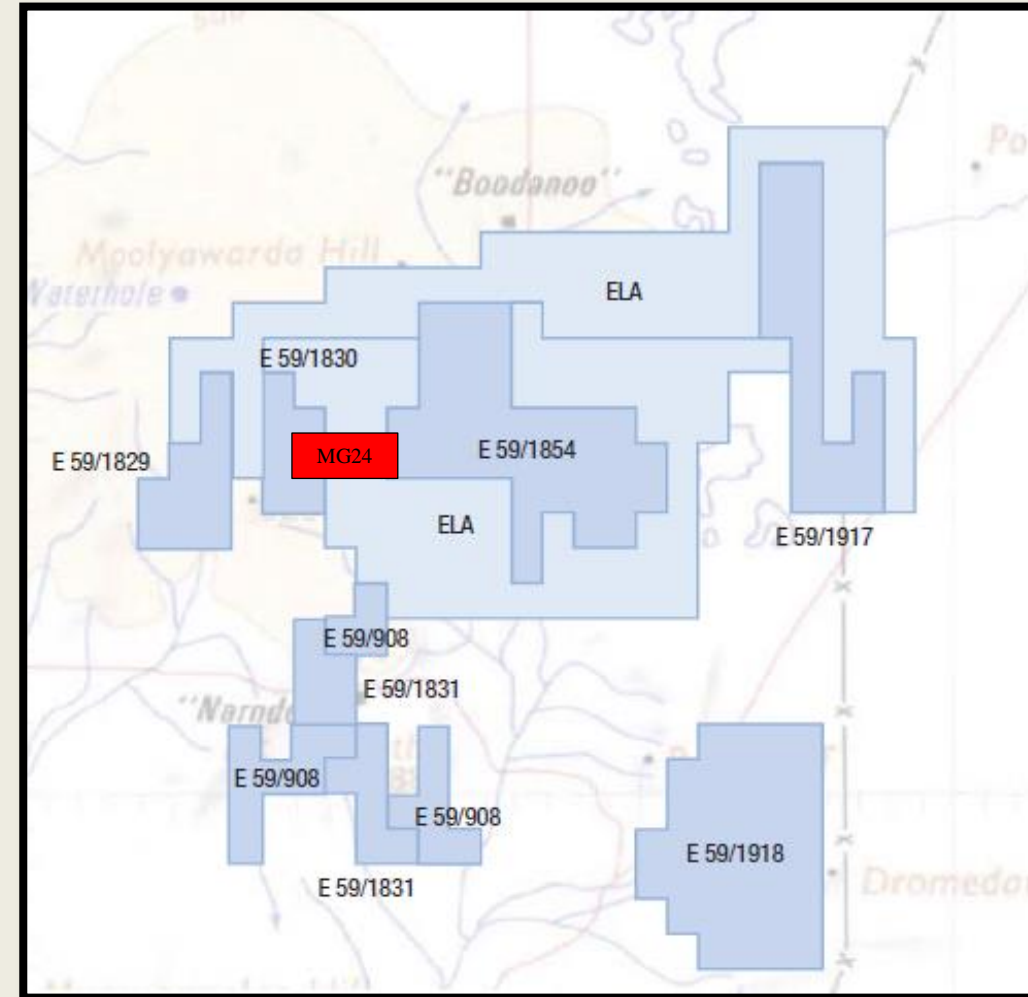
- Eagles Nest – Exploration targets to-date
 - Geological and geochemical similarities to Wattle Dam Deposit
 - Historical shafts and pits developed over 250m of strike
 - No resources, but extensive drill hole database with high gold grades, and ore zones that remain open at depth, and along strike
 - Exploration Target of 19,000 – 65,000 Oz
- First class infrastructure in close proximity – Power, roads, water
- No native title issues
- Multiple ore processing options



Western Australia

Narndee Potential

- Revisited Project, Nickel review based upon Nova Nickel discovery
- Potential to identify **significant Nickel target(s)**
- 3 targets identified from airborne EM
 - MG24 - highest priority
- Conduct preliminary exploration
 - Soil sampling to detect Gossan near surface
 - Ground EM survey
- Previous drilling 84m at 0.2% Ni, with best **7.5m @1.34% Ni**
- Area highly prospective for VMS mineralisation to the south (E59/908)



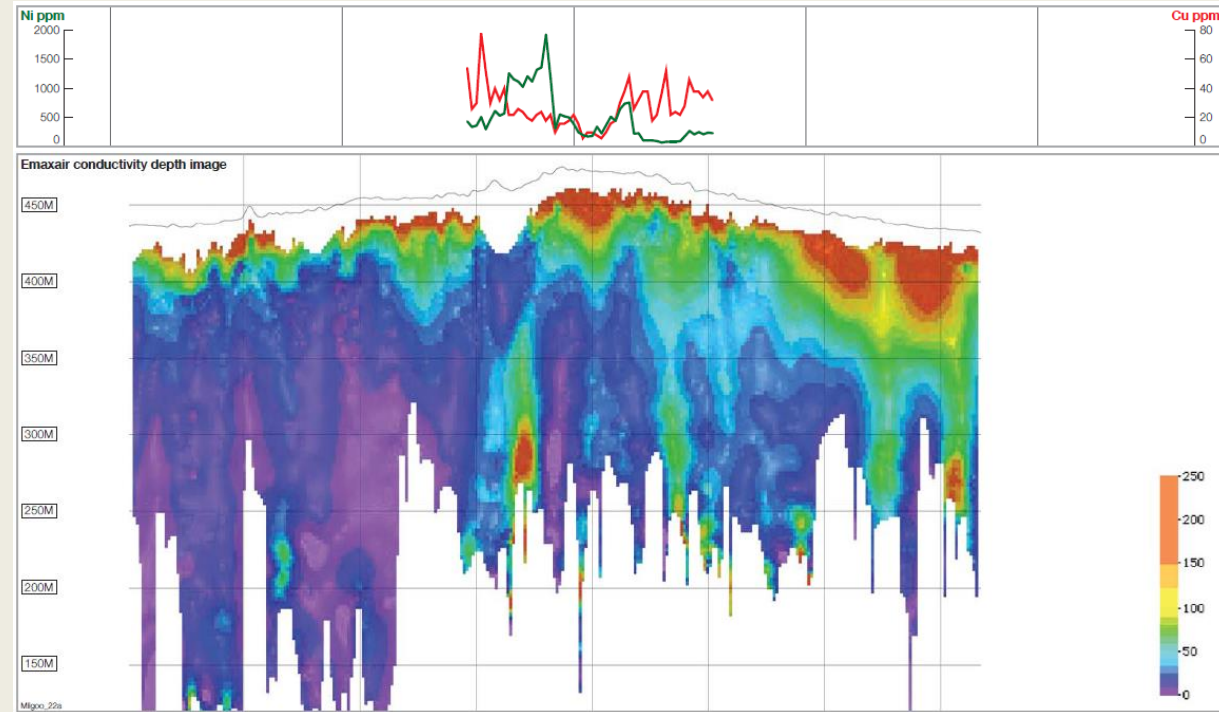
Western Australia

Narndee Nickel Potential

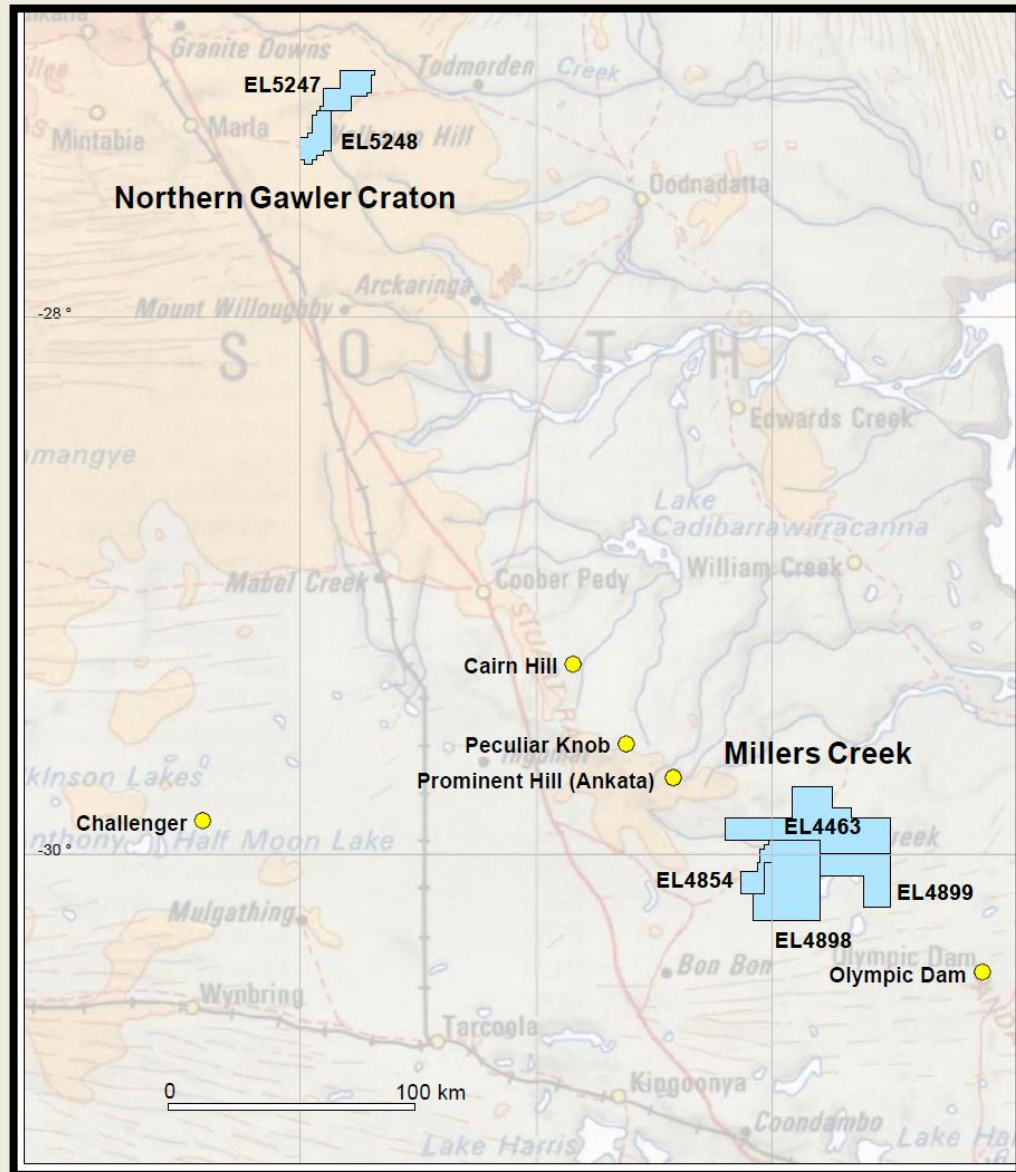
- Strong late time AEM anomalies within mafic rock
- Limited surface sampling and drilling
- Available data very encouraging

MILGOO – MG24

- 1,000 m potential strike length
- Width potential – 200 m
- Preparations for Ground EM survey then plan to drill



South Australia Opportunities



Adelaide Hills – BinH sale

- Two contingent \$1M payments remain
- 0.5% gold royalty
- TZN progressing PFS and Mining lease Appl

Millers Creek Project

- Maximus retains 100% equity
- Multiple targets to be tested
- Exploration in the Gawler Craton is usually deep and expensive
- De-risk MXR by seeking JV parties

Welbourn Hill

- Large Cu potential
- De-risk MXR by seeking JV parties

MOVING FORWARD – CLEAR STRATEGY TO ADD VALUE

MXR Exploration “Company Makers”	<ul style="list-style-type: none">✓ Spargoville Gold Project✓ Narndee Nickel Project – MG24
Free carried Exploration “Selective”	<ul style="list-style-type: none">✓ Millers Creek Project✓ Welbourn Hill / Northern Gawler Craton Project
Future Revenue Streams	<ul style="list-style-type: none">✓ Bird in Hand Contingent payments / Royalties✓ Future Joint Venture Rights/Royalties
Other Opportunities	<ul style="list-style-type: none">✓ Excellent buy-side opportunities

Thank You

For further information please visit
www.maximusresources.com



Gold nuggets found during infill soil program – 14 Nov 2015